

**ASX Announcement**  
26 March 2024**PLACEMENT AND NON-EXECUTIVE DIRECTOR APPOINTMENT**

Traffic Technologies Ltd (ACN 080 415 407) (ASX: TTI) (**TTI** or **Company**) is pleased to announce that it will place approximately 113.65 million new TTI shares (**New Shares**) to Great Harvest Pty Ltd (**Great Harvest**) to raise \$704,633.27 (before expenses) using the Company's existing placement capacity under ASX Listing Rule 7.1 (**Placement**).

The New Shares will be issued at \$0.0062 (0.62 cents) per New Share, being at the same price as the share purchase plan undertaken by the Company and announced to market on 21 March 2024 (**SPP**).

Settlement of the New Shares is scheduled to occur on 27 March 2024.

The Company intends to apply funds received under the Placement for the same purposes as the disclosed purpose for funds raised pursuant to the SPP, namely towards:

- providing working capital to purchase materials for the completion of works on its current order book and long term contracts;
- accelerating the cost reduction programme as previously announced and which is delivering upon expectations to date; and
- assisting in the reorganisation, consolidation and relocation of production facilities into fewer and less expensive properties.

Acknowledging the funding advanced by Great Harvest and to assist in the execution of the intended strategic objectives for Company using such funds, the Board of TTI has invited Mr Youmin (Peter) Wu (sole director and secretary of Great Harvest) to join the Board as a non-executive director upon the successful completion of the Placement.

Mr Youmin (Peter) Wu is Managing Director of Centreland Group and has many years' experience as a leader in property investment and in the development of commercial and residential properties in the Melbourne area.

Announcement authorised for release by the Board of Traffic Technologies Ltd.

For further information, please contact:

Traffic Technologies  
Mr. Con Liosatos (Managing Director)  
T: +61 3 9430 0222  
E: [con.liosatos@traffictld.com.au](mailto:con.liosatos@traffictld.com.au)