

ASX Announcement
20 March 2024

Entitlement Offer Interim Results

Unith Ltd (ASX: UNT & FWB: CM3) (“UNITH” or “Company”) is pleased to announce that it has successfully closed the pro-rata non renounceable Entitlement Offer (**Offer**) on 18 March 2024.

The Offer to raise up to \$2.57 million was strongly supported by shareholders. Consequently, UNITH has received acceptances and applications for oversubscriptions in excess of the 184,092,170 New Shares and corresponding New Options that can be issued, as outlined in the Prospectus released via the ASX on 23 February 2024.

The Company is working through applications and their eligibility and will announce the final results of the Offer on 25 March 2024.

Proceeds of the Offer will be used for the public launch of the Digital Human platform as a self-service product, increasing UNITH’s commercial team and marketing spend, improving user experience, enhancing conversational AI capabilities, enhancing analytics and working capital.

Commenting on the result, UNITH’s CEO Idan Schmorak said: “We are delighted with the response from loyal shareholders who share our commitment for developing artificial intelligence to transform the capabilities of digital humans.

“We look forward to putting these funds to good use with extra features to be added to the Digital Human platform. We now have flexibility to increase our marketing spend when the time is right with UNITH well capitalised through to the platform’s public launch and beyond.”

UNITH invites investors to join its mailing list for updates by subscribing at:

www.unith.ai/subscribe

Authorised for release by Scott Mison, Director of Unith Ltd

(ENDS)



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About UNITH

UNITH is a leading digital human software developer. It unifies the research and development of facial movement deep learning, audio machine learning, and conversational design to generate the first customizable, interactive avatar of its kind.

Businesses can create their own digital humans to immerse, assist, and educate customers in real time and in multiple languages, all through one full stack platform.

For further information, please visit: unith.ai



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