
BOARD CHANGES AND WITHDRAWAL OF SECTION 249D NOTICE

Withdrawal of Section 249D Notice

IPB Petroleum Limited (ASX: IPB) (**IPB** or the **Company**) refers to its ASX announcement dated 12 February 2024 regarding the receipt of a notice (**Notice**) under section 249D of the Corporations Act from Shenton James Pty Ltd, Greymar Holdings Pty Ltd, Astute Concepts Pty Ltd, Mr Gregory Hackshaw in his capacity as trustee for the Hackshaw Family A/C and Mr Gregory Robert Hackshaw (together, the **Requisitioning Shareholders**).

The Requisitioning Shareholders have withdrawn this Notice.

Accordingly, the Company advises the requirement to consider the requisitioned resolutions at a meeting of shareholders will no longer apply and hereby cancels the General Meeting that was to be held on the 8 April 2024.

Board Changes

Further to the withdrawal of the Notice, the Company advises the following changes to the board of directors, effective immediately.

Each of Mr Brett Lawrence and Mr Douglas Jendry have been appointed as Non-Executive Directors of the Company.

Mr Craig Costello has resigned as Non-Executive Director of the Company, the board would like to thank Mr Costello for his efforts and contributions during his time at the Company.

Ms Jessica Ridley has been appointed as Joint Company Secretary, alongside the current Company Secretary, Mr Martin Warwick. Ms Ridley and Mr Warwick will be jointly responsible for communications with the ASX under Listing Rule 12.6.

Brett Lawrence

Mr Brett Lawrence is an experienced oil and gas executive and currently serves on the board of ASX listed TMK Energy Limited and until recently, Calima Energy Limited. Mr Lawrence has 19 years of diverse experience in the oil and gas industry, performing roles in drilling engineering, reservoir engineering, project development and commercial management. Mr Lawrence holds a Master of Petroleum Engineering, a Bachelor of Engineering (Mining) and Bachelor of Commerce (Finance) from Curtin University in Western Australia.

Douglas Jendry

Mr Douglas Jendry is a highly experienced oil and gas executive with comprehensive experience in Australia and internationally. Mr Jendry has held numerous board positions and executive management positions in the oil and gas sector and recently served on the boards of Talon Energy Limited, Capricorn Metals Limited and is an advisor to the Nero Resources Fund.

Jessica Ridley

Ms Ridley is a governance professional with over 15 years' experience in corporate finance and extensive experience in Company Secretary and governance roles. Ms Ridley holds a Bachelor of Economics from the University of Western Australia and is a Chartered Secretary from the Governance Institute of Australia.

Change of Registered Office Address

The Company advises that with immediate effect, in accordance with ASX Listing Rule 3.14, the Company's registered office, principal administrative office and postal address will change to:

Registered office and principal administrative office

1202 Hay Street
West Perth WA 6005

Postal address

PO BOX 1976
West Perth WA 6872

The contact phone number for the Company has also changed to: +61 8 6319 1900.

About IPB Petroleum:

IPB Petroleum is an Australian conventional oil exploration company that has a material position in what it believes to be a potential new oil fairway along the south margin of the Browse Basin offshore Northwest Australia.

This announcement has been authorised for release by the IPB Board.



Jessica Ridley
Company Secretary

For further information please visit our website at www.ipbpet.com.au or contact Jessica Ridley on +61 8 6319 1900 admin@ipbpet.com.au

