



21 February 2024

New Plant Arrives at Yervas Buenas to Scale Up Production and Sales

- **State-of-the-art screening and crushing plant and equipment that facilitates a major scale-up of operations at the Yervas Buenas project has arrived on site**
- **Plant expected to be fully operational by end of February/very early March to meet supply commitments from recent new purchase orders and new purchase orders pending**
- **The plant also gives Freehill the processing infrastructure to recommence magnetite mining at Yervas Buenas following the implementation of a new mine plan.**

Freehill Mining Limited (ASX:FHS 'Freehill' or 'the Company') is pleased to confirm that the state-of-the-art material processing plant recently acquired has now arrived on site at Yervas Buenas and is expected to be operational by the end of February or very early March (*see images 1-4 below of plant mobilising to site and arriving at Yervas Buenas*).

As advised, combined with the existing plant at Yervas Buenas, the expanded plant will increase Freehill's supply capacity considerably and give it the sorting, crushing and processing capacity to now supply multiple forms of material critical for cement manufacturing and construction purposes. There is considerable demand for this material from a number of cement plants and construction companies operating in and around the La Serena region where the Yervas Buenas project is located.

Recently secured purchase orders and some pending orders can now be readily fulfilled given the added capacity. This will also result in the company's sales increasing materially.

As well as construction materials, the plant also provides Freehill with the added processing capacity to recommence magnetite mining at Yervas Buenas which will be underpinned by much more robust mine planning and a number of potential customer supply arrangements.

Non-Executive Chairman Ben Jarvis said: *"The new plant gives Freehill the ability to produce multiple products more rapidly and in much greater quantities to meet growing customer demand. Freehill is in the enviable position of now being able to service large and well respected companies operating in Chile's construction and infrastructure sectors that require reliable supply of different materials sourced from Yervas Buenas. With the plant now on site and being near operational, operations will continue to scale up."*

Freehill Mining Limited

Melbourne Office
La Serena, Chile office

| ACN 091 608 025 | www.freehillmining.com
| Tel: +61 (0)3 8658 5976 | email: info@freehillmining.com
| Level 24, 570 Bourke Street, Melbourne, Vic 3003
| Level 7, Edificio Seville, Avenida Del Mar La Serena, Chile South America



Image 1: Plant load-out from previous site where plant was located 1,500km from Yerbos Buenas



Image 2: Plant mobilising to site

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Image 3: Jaw crusher unloaded



Image 4: Plant arriving and unloading at Yervas Buenas

This announcement has been approved by the Board of the Company.

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For further information, please contact:

Paul Davies
Chief Executive Officer
Freehill Mining Limited
+61 419 363 630

Ben Jarvis
Non-Executive Chairman
0413 150 448



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