

## MAIDEN DRILL PROGRAM TESTING SIGNIFICANT NI-CU-CO TARGETS COMMENCES AT YALLALONG

### Highlights

- Octava is pleased to announce it has commenced its maiden drill program at the Yallalong Ni-Cu-Co project in Western Australia.
- Drilling will test several significant Ni-Cu-Co anomalies identified through a collaboration with the CSIRO.
- Anomalies occur over the interpreted position of mafic / ultramafic intrusions and strongly correlate with magnetic highs in a similar setting to the large Julimar discovery to the south.

Octava Minerals Ltd (ASX:OCT) (“Octava” or the “Company”), a Western Australia focused explorer of the new energy metals Lithium, REE, Nickel and gold, is pleased to announce that it has commenced its maiden Ni-Cu-Co exploration drill program at the Yallalong project.

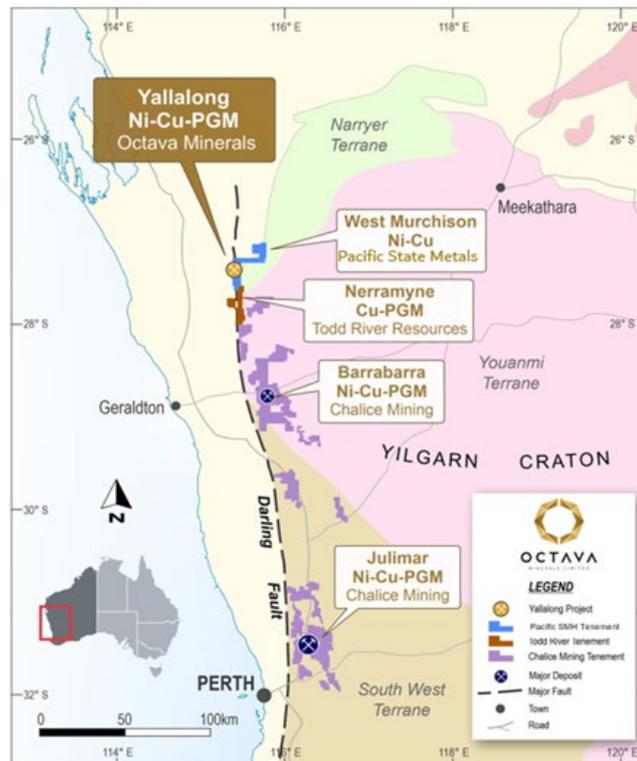


Figure 1. Yallalong Location Map



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**Board Members**  
Clayton Dodd – Chairman  
Damon O’Meara – Non – Executive Director  
Feiyu Qi – Non – Executive Director  
Bevan Wakelam – Managing Director / CEO

**Projects**  
East Pilbara (Talga) – lithium & gold  
East Kimberley – nickel & PGM’s  
Yallalong – gold & nickel  
Byro – REE & Li

Octava’s Managing Director Bevan Wakelam stated, “We are really pleased to have the drill rig onsite to test some significant Ni-Cu-Co anomalies we have identified at Yallalong through our partnership with the CSIRO. The Western Yilgarn is an unexplored mineral province and we look forward to the progress of this initial exploration drill campaign and will provide further updates as the program progresses.”

The Yallalong project is located ~ 220km to the northeast of the port town of Geraldton with an exploration area of ~ 63km<sup>2</sup>. It is prospective for and Ni-Cu-Co mineralisation related to mafic – ultramafic intrusions along the Darling Fault that borders the Yilgarn craton, similar to the Chalice Julimar (ASX:CHN) discovery to the south. See Figure 1 above.

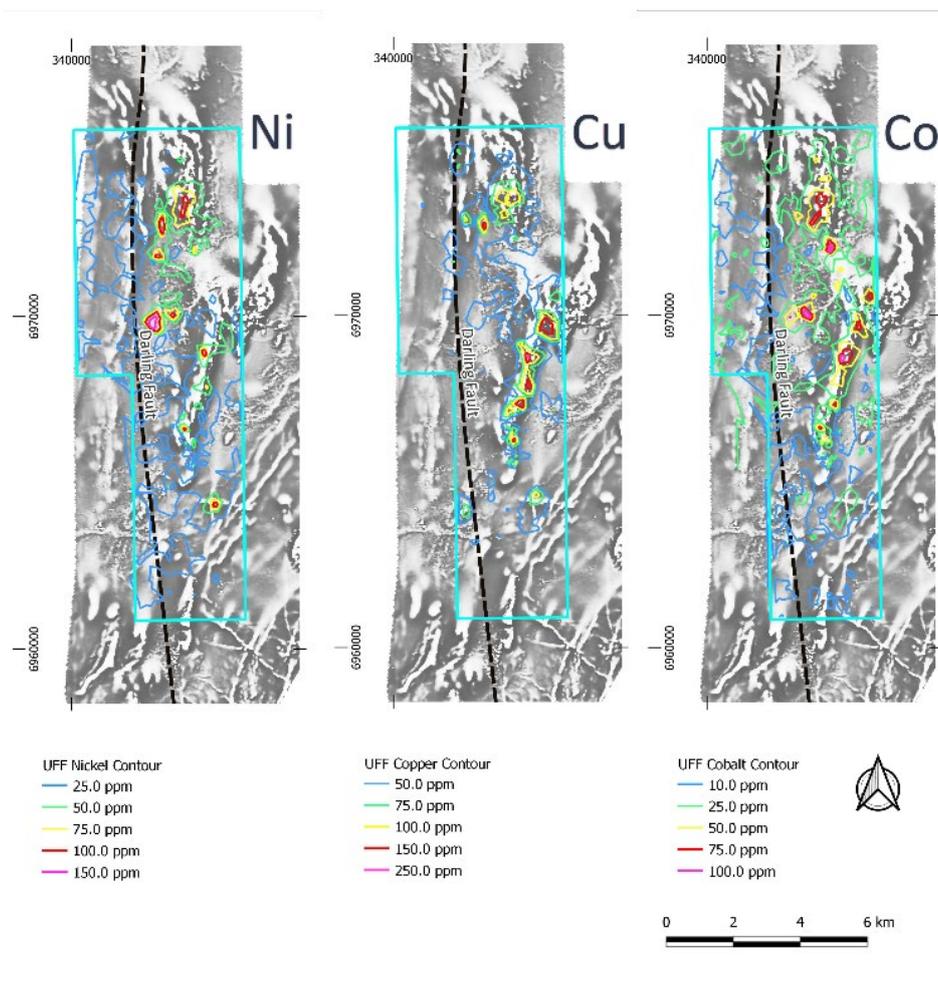


Figure 2. Ni-Cu-Co anomalies overlaying magnetic survey at Yallalong. (refer ASX announcement 9 August 2023)

The discovery by Chalice Mining Ltd of the Julimar nickel palladium mineralisation within the Gonneville intrusion highlights the potential for layered intrusions as hosts for significant magmatic derived mineralisation. There are similar mafic / ultra mafic layered intrusions identified within the Yallalong tenement. The Yallalong project area straddles the northern part of the Darling Fault, which is a regional scale structure over 1500km and forms the western margin of the Yilgarn Craton.

### **Previously Released ASX Material References**

For further details relating to information in this announcement please refer to the following ASX announcements:

ASX: OCT 9 August 2023

ASX: OCT 8 May 2023

This announcement has been authorised for release by the board.

For more information, please contact:

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### **About Octava Minerals Ltd**

Octava Minerals Limited (ASX:OCT) is a Western Australian based new energy metals exploration and development company. The Company has 4 strategically located projects in geographically proven discovery areas, with the key project being the East Pilbara (Talga) lithium project.

### **Competent Person Statement**

Where Octava references previously announced Exploration Results in this report and specifically the information noted above under the heading Previously Released ASX Material and in the Prospectus and Supplementary Prospectus released to ASX on 14 September 2022. Octava confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in those announcements continue to apply and have not materially changed.

Octava confirms that the form and context of the respective competent persons' findings in relation to those reports have not been materially modified from the original market announcements.