



16 February 2024

The Manager
ASX Market Announcements
Australian Securities Exchange
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Electronic Lodgement

**Mirrabooka Investments Limited
Half Year Review to 31 December 2023**

Dear Sir / Madam

Please find attached the Half Year Review to 31 December 2023 that is being sent to shareholders.

Yours faithfully

Matthew Rowe
Company Secretary

Release authorised by Matthew Rowe, Company Secretary

Finding Opportunities in
Small and Medium-Sized
Companies



Half-Year Review
to 31 December
2023



MIRRABOOKA IS A LISTED INVESTMENT COMPANY SPECIALISING IN INVESTING IN SMALL AND MEDIUM-SIZED COMPANIES LOCATED WITHIN AUSTRALIA AND NEW ZEALAND. OUR GENERAL DEFINITION OF SMALL AND MEDIUM-SIZED COMPANIES IS THOSE COMPANIES WHICH FALL OUTSIDE THE S&P/ASX 50 LEADERS INDEX.

Contents

1	Half-Year in Summary	15	Summarised Statement of Changes in Equity
2	About the Company		
6	Review of Operations and Activities	16	Holdings of Securities
12	Top 20 Investments	23	Major Transactions in the Investment Portfolio
13	Income Statement	24	Company Particulars
14	Balance Sheet	25	Shareholder Information

Half-Year in Summary

2023

Profit for the Half-Year	\$4.6m	Down 18.3% from 2022
Fully Franked Interim Dividend	4.0¢	3.5 cents in 2022
Total Six-Month Portfolio Return	10.7% Including franking*	Combined S&P/ASX Small Ordinaries and Mid Cap 50 Accumulation Indices including franking* 5.1%
Total Six-Month Shareholder Return	13.7%	Share price plus dividend including franking*
Management Expense Ratio (Annualised)	0.56%	0.58% in 2022
Total Portfolio (Including Cash) at 31 December 2023	\$591.5m	\$513.2 million in 2022

* Assumes an investor can take full advantage of the franking credits.

About the Company

Mirrabooka is a listed investment company specialising in investing in small and medium-sized companies located within Australia and New Zealand.

Our general definition of small and medium-sized companies is those companies which fall outside the S&P/ASX 50 Leaders Index.

Investment Objectives

The Company aims to provide medium to long term investment gains through holding core investments in selected small and mid-sized companies.

To provide attractive fully franked dividend returns.

What We Look For When Investing



Business Quality

Attractive, sustainable return on capital prospects

No impediments to continued growth



Financial Strength

Balance sheet providing resilience and reinvestment potential

Returns supported by cash flow



Management

Act like a substantial shareholder, and often are

Experienced, effective, passionate

Approach to Managing the Portfolio

Investment Philosophy

Our investment philosophy is built on taking a medium to long term view on companies in a diversified portfolio with an emphasis on identifying and investing in quality companies that are likely to sustainably grow their earnings and dividends over this timeframe.

Quality in this context is an outcome of our assessment of the following factors:

1. We prefer companies that have a leadership position or are developing one within the industry in which they operate. This will often mean we are investing in a unique set of assets with competitive advantages that produces attractive returns on invested capital.
2. As a long term, tax aware investor we seek to be in companies that have a long term sustainable business model, with low risk of disruption. This helps to ensure portfolio turnover remains low. The analysis may consider technological disruption, environmental issues, including the impact of climate change, and social risks as all of these factors can have a material impact on the assessment of a company's long term sustainability.
3. We consider how a company's business can be potentially impacted by influences outside the control of management, such as change in government regulation and/or policy.
4. We are attracted to companies with outstanding management teams and boards with strong governance processes, whose interests are closely aligned with shareholders,

and act in the best interest of all their stakeholders, including their employees, customers, suppliers and wider communities. We consider matters including safety, diversity, social impact, environmental impact, and modern slavery where material or appropriate in the context of that company. We regularly review and meet with companies to ensure ongoing alignment with our investment frameworks. Our process may include an assessment of the board in terms of their past performance, history of capital allocation, level of accountability, mix of skills, relevant experience and succession planning. We also consider a company's degree of transparency and disclosure.

Voting on resolutions is one of the key functions that a shareholder has in ensuring better long term returns and management of investment risk. We take input from proxy advisers but conduct our own evaluation of the merits of any resolution. We vote on all company resolutions as part of our regular engagement with the companies in the portfolio and our voting record is on the Company's website. We actively engage with companies when we are concerned about resolutions that are not aligned with shareholders' interests. We seek to stay engaged with the companies and satisfy ourselves that any issues are taken seriously and worked through constructively. Ideally we seek to remain invested to influence a satisfactory outcome for stakeholders.

About the Company

continued

5. We prefer companies with more stable income flows. We are wary of companies that have large, inconsistent profit streams.
6. We like our companies to be financially strong and the assessment of the balance sheet and the degree to which the company is self-funding is critical in our analysis. Cash generation is also an important consideration.

Analysis of the above factors helps to inform us of the structure of the industry and a company's sustainable competitive position as well as the quality of the people running the business, strength of the balance sheet and consistency of earnings. Within this analysis some key financial metrics are considered. These include return on capital employed, return on equity, the level of gearing in the balance sheet, margins and free cash flow generation.

Alongside the assessment of quality is an analysis of the ability of companies to grow earnings over time, which ultimately should drive dividend growth.

Recognising value is also an important aspect of sound long term investing. Short term measures such as the price earnings ratio, price to book or price to sales may be of some value but aren't necessarily strong predictors of future performance. Our assessment of value, tries to capture the opportunity a business has to prosper and thrive over the medium to long term.

Reporting of social and environmental issues will be influenced by the development of standards by the International Sustainability Standards Board (ISSB). Their potential introduction in Australia should enable investors over time to better make informed decisions on these issues based on company disclosures arising from these standards. Assessment of commitments and plans by companies to reach net zero by 2050 may also be considered having regard to several factors. These include the industry in which they operate, progress against their plans, their broader contribution to social good in addressing the challenge of reducing global carbon emissions, and the impact on their value if they fail to achieve their stated goals. In applying external data for benchmarking*, our most recent assessment of the carbon intensity of Mirrabooka's portfolio showed that it is considerably less than the S&P/ASX 200 Index.

In building the investment portfolio with the principles outlined, we believe we can offer investors a well-diversified portfolio of quality small to medium-sized companies structured to deliver total returns ahead of its benchmark Index.

* Data provided by ISS ESG.
Portfolio at 30 June 2023.



Review of Operations and Activities

Profit and Dividend

Half-year profit was \$4.6 million, down from \$5.7 million in the prior corresponding period. The reduction was due to prior corresponding period gains on the trading portfolio and option activity not being repeated this half-year, which saw a profit reduction of over \$2 million. Dividends and distributions received increased by 9.3 per cent.

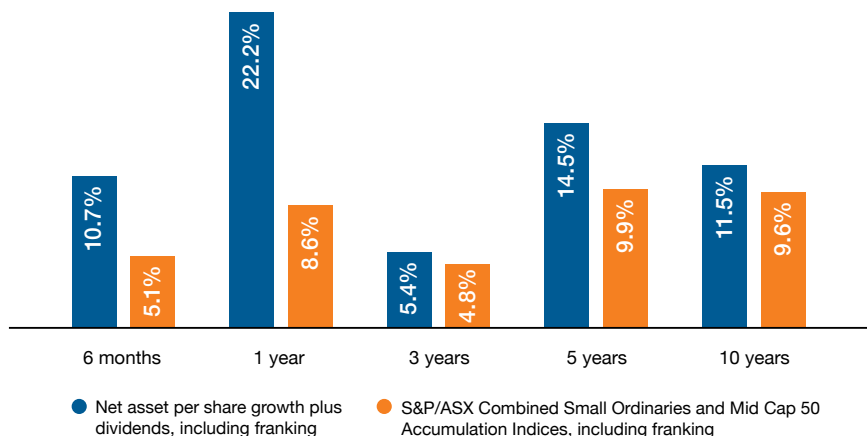
The interim dividend has been increased to 4.0 cents per share fully franked, up from the interim dividend last year of 3.5 cents per share fully franked.

The interim dividend was sourced entirely from taxable capital gains, on which the Company has paid or will pay tax. The amount of the pre-tax attributable gain on this portion of the dividend, known as an 'LIC capital gain', is therefore 5.71 cents. These LIC capital gains allow some shareholders to claim a tax deduction in their tax return.

Market and Portfolio Returns

Mirrabooka delivered a return for the six months to 31 December 2023 including the benefit of franking of 10.7 per cent.

Figure 1: Portfolio Return (Including the Full Benefit of Franking and After Costs) – Per Annum to 31 December 2023*



* Annualised returns other than six-month figure.

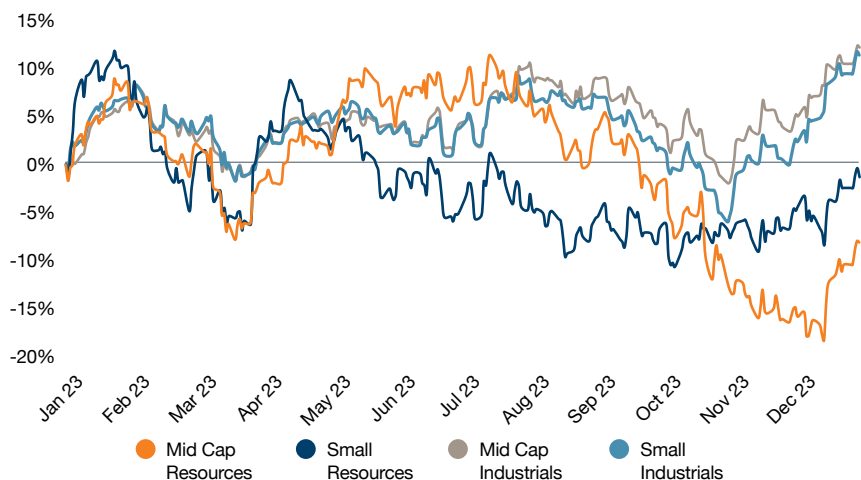
Note: Mirrabooka's net asset per share growth plus dividend series is calculated after management fees, income tax and capital gains tax on realised sales of investments. It should be noted that Index returns for the market do not include the impact of management expenses and tax on their performance.

This was well ahead of the return for the combined Small Ordinaries and Mid Cap 50 benchmark, which was 5.1 per cent including franking over the same period. The 12-month portfolio return including franking was 22.2 per cent. The combined Small Ordinaries and Mid Cap 50 benchmark return over the corresponding period including franking was 8.6 per cent.

The economic and market backdrop has remained challenging to interpret. Notwithstanding this, we have been pleased by the contribution to portfolio returns that we have received from both the consistent underlying operating performance of core key long term holdings, as well as the value captured from our investment activity throughout 2022 and 2023.

In terms of contribution from our long term holdings, our portfolio returns have recently been assisted by continued strong performance in James Hardie Industries, ARB Corporation, Breville Group and CAR Group. The strong share price rebound in Temple & Webster, a stock that we first acquired in early 2020 prior to the COVID-19-induced share price volatility that followed, has also been particularly beneficial. In addition, the underweight portfolio position in many mid-sized resource companies which underperformed the market has also benefited relative performance over the 12-month period.

Figure 2: Relative Performance of Industrial Versus Resources in the Small and Mid Cap 50 Sectors – 12 Months to 31 December 2023



— Review of Operations and Activities —

continued

More recent purchases have also provided strong contributions. Gentrack (software provider to utility and airport customers) and IPD Group (an electrical components distributor) have both delivered exceptional share price performance in the approximately two years since they were acquired. As they have both continued to deliver particularly strong underlying results, we have enjoyed the benefit of compounding share price appreciation, which has seen relatively small initial positions move up into our top 20 portfolio holdings.

Other notable positive performance in the financial year to date has come from previously well-identified early stage growth companies like Audinate (audio and visual networking technology provider) and Chrysos (mineral assay technology provider).

Importantly in the context of Mirrabooka's long term horizon the portfolio when including franking, has performed ahead of its benchmark over the last three, five and 10 years despite the volatility in recent returns.

Share Price

Share price return including the dividend and the benefit of franking over the half was 13.7 per cent. The share price moved from a discount of 6 per cent to the net asset backing of \$2.91 per share at the beginning of the financial year to a 3 per cent discount to the net asset backing of \$3.06 per share on 31 December 2023.

Portfolio Adjustments

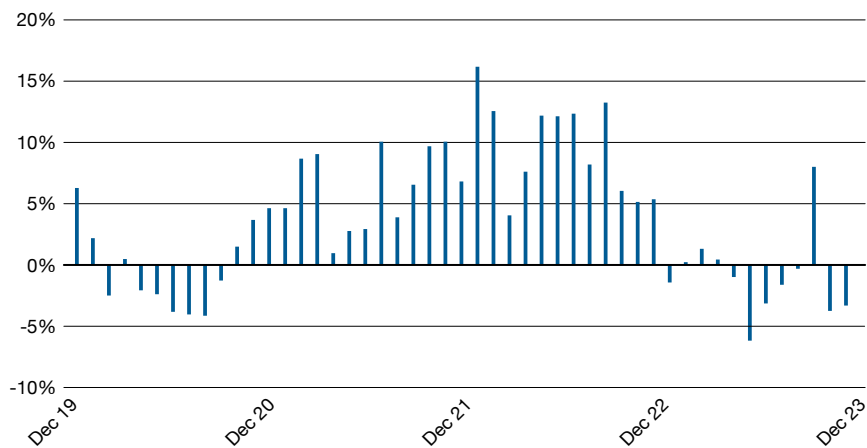
We have continued to seek out the best relative long term value in companies that meet our quality threshold during the half-year.

As a result, a new position in IGO (part-owner of the world's lowest-cost large-scale lithium mine, Greenbushes) was added and we continued to add to our recent addition, Lynas Rare Earths (the only scale producer of rare earths material outside of China). While subsequent share price falls suggest that we bought these too early, we remain comfortable with our investment thesis and the long term outlook for each.

We have also seen value emerge in the Real Estate Investment Trust sector, as the sharp recent rise in interest rates saw material share price falls across the sector. We established a new position in Region Group which we view as a secure income producer, with its centres anchored by large non-discretionary supermarket tenants.

Telix Pharmaceuticals (radiopharmaceuticals business that is a market leader for the detection of prostate cancer) and Lindsay Australia (transport company that has recently enjoyed market share gains servicing food produce markets across eastern Australia) were the other material portfolio additions made in the six-month period.

Figure 3: Share Price Relative to Net Asset Backing Per Share



— Review of Operations and Activities —

continued

To fund these purchases, we exited our investment in Santos, a holding that we retained after our long term shareholding in Oil Search was taken over by Santos. We also closed out our successful trading position in Medibank, which was bought after the steep share price decline following its cyber breach in late 2022.

We also trimmed holdings where valuations had risen with portfolio position sizes looking too high for the value now on offer. This occurred most materially in our positions in REA Group, Eagers Automotive, Netwealth, Auckland Airport and Reece.

Outlook

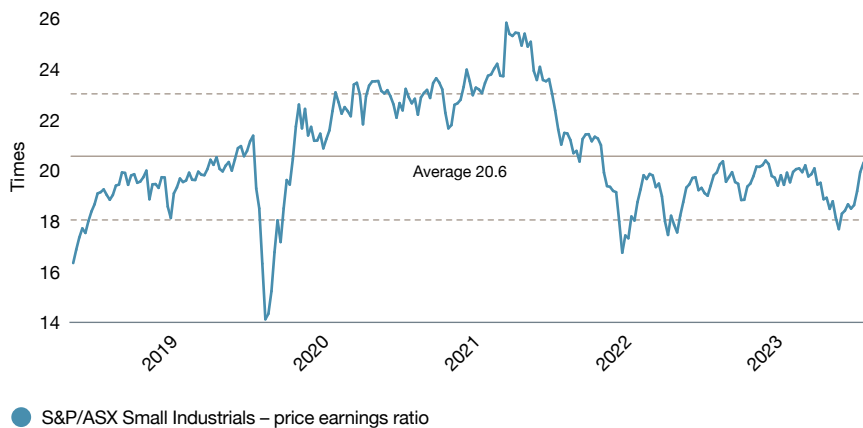
With the sharp rise in global inflation abating, markets have in recent months taken encouragement from the view that interest rates have peaked. As a result, we saw a 'soft landing' narrative driving markets, particularly through November and December.

Despite the present resilient state of economic activity, risks remain, particularly if inflation does not meet central bank targets or economic activity begins to fall as a lagged result of previous interest rate increases. Either scenario would provide downside risk to the way markets are currently being priced.

Notwithstanding this caution, we continue to invest for the long term. We take encouragement from the market share gains that a number of our more meaningful holdings are consistently achieving. We also continue to be encouraged by the opportunities that our process and experience allow us to discover – typically because either the market is taking a short term view that doesn't appropriately reflect medium to long term value or the company is at an early stage and is yet to be broadly discovered.

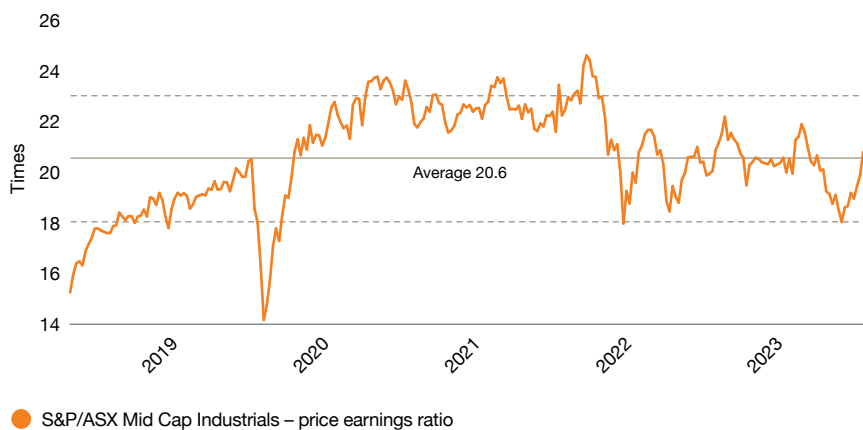
Following the strong absolute and relative return we have seen from our portfolio over the 2023 calendar year, we are again somewhat cautious on some of the stock valuations that we are observing within the portfolio. If market buoyancy continues, we expect to be testing holdings for valuation extremes and searching for other opportunities that present stronger long term value. In doing so, we will remain particularly focused on ensuring that the quality of the companies we own isn't compromised, which ensures our portfolio remains well placed to navigate a wide range of possible economic outcomes.

Figure 4: Price Earnings Ratio – Small Ordinaries Industrials



Source: FactSet

Figure 5: Price Earnings Ratio – Mid Cap 50 Industrials



Source: FactSet

Top 20 Investments

As at 31 December 2023

Includes investments held in both the investment and trading portfolios.

Value at Closing Prices at 29 December 2023

		Total Value \$ Million	% of the Portfolio
1	Macquarie Technology Group	30.8	5.3
2	Mainfreight	22.1	3.8
3	ARB Corporation*	21.8	3.8
4	CAR Group*	20.7	3.6
5	Gentrack Group	17.7	3.1
6	Breville Group	16.8	2.9
7	Temple & Webster Group	16.4	2.8
8	James Hardie Industries*	16.0	2.8
9	IDP Education	15.7	2.7
10	ALS	15.5	2.7
11	IPD Group	15.4	2.7
12	ResMed	14.4	2.5
13	EQT Holdings	13.6	2.3
14	HUB24*	12.6	2.2
15	Reece*	12.2	2.1
16	EVT	12.1	2.1
17	Netwealth Group	11.7	2.0
18	Fisher & Paykel Healthcare Corporation*	11.6	2.0
19	REA Group*	11.5	2.0
20	AUB Group	10.6	1.8
Total		319.1	

As percentage of total portfolio value (excludes cash)

55.2%

* Indicates that options were outstanding against part of the holding.

Income Statement

For the Half-Year Ended 31 December 2023

	Half-Year 2023 \$'000	Half-Year 2022 \$'000
Dividends and distributions	6,305	5,766
Revenue from deposits and bank bills	323	278
Net gains on trading portfolio	677	1,436
Income from options written portfolio	(525)	875
Income from operating activities	6,780	8,355
Finance costs	(54)	(46)
Administration expenses	(1,582)	(1,578)
Profit before income tax expense	5,144	6,731
Income tax expense	(508)	(1,060)
Profit for the half-year	4,636	5,671
	Cents	Cents
Profit per share	2.41	2.97

Balance Sheet

As at 31 December 2023

	31 Dec 2023 \$'000	30 June 2023 \$'000
Current assets		
Cash	13,731	23,330
Receivables	228	470
Trading portfolio	6,448	10,442
Total current assets	20,407	34,242
Non-current assets		
Deferred tax assets	248	-
Investment portfolio	573,616	533,707
Total non-current assets	573,864	533,707
Total assets	594,271	567,949
Current liabilities		
Payables	12	2,562
Tax payable	2,734	6,469
Options sold portfolio	2,274	1,097
Total current liabilities	5,020	10,128
Non-current liabilities		
Deferred tax liabilities – investment portfolio	64,907	52,870
Deferred tax liabilities – other	-	532
Total non-current liabilities	64,907	53,402
Total liabilities	69,927	63,530
Net assets	524,344	504,419
Shareholders' equity		
Share capital	303,618	300,148
Revaluation reserve	122,679	100,338
Realised capital gains reserve	49,111	59,633
Retained profits	48,936	44,300
Total shareholders' equity	524,344	504,419

Summarised Statement of Changes in Equity

For the Half-Year Ended 31 December 2023

	Half-Year 2023 \$'000	Half-Year 2022 \$'000
Total equity at the beginning of the half-year	504,419	460,225
Dividends paid	(20,813)	(15,392)
Dividend Reinvestment Plan (net of adjustments)	3,470	2,662
Total transactions with shareholders	(17,343)	(12,730)
Profit for the half-year	4,636	5,671
Revaluation of investment portfolio	46,608	22,630
Provision for tax on revaluation	(13,976)	(6,789)
Revaluation of investment portfolio (after tax)	32,632	15,841
Total comprehensive income for the half-year	37,268	21,512
Realised gains on securities sold	12,230	6,749
Tax expense on realised gains on securities sold	(1,939)	(536)
Net realised gains on securities sold	10,291	6,213
Transfer from revaluation reserve to realised gains reserve	(10,291)	(6,213)
Total equity at the end of the half-year	524,344	469,007

Holdings of Securities

As at 31 December 2023

Details of the Company's portfolios are given below. The list should not, however, be used to evaluate portfolio performance or to determine the net asset backing per share (which is recorded each month on the toll free telephone service at 1800 780 784), as individual holdings in the portfolio may change.

Unless otherwise stated, the securities in this list are fully paid ordinary shares, trust units, stapled securities or convertible notes.

Code	Company	Principal Activities	Number Held '000	Market Value \$'000
MAQ	Macquarie Technology Group	Provides voice and telecommunication services as well as data hosting and co-location services to businesses and government customers	450	30,848
MFT	Mainfreight (NZX listed)	Provider of managed warehousing and international and domestic freight forwarding services	343	22,063
ARB*	ARB Corporation	Manufacturer and distributor of four-wheel drive vehicle accessories in Australia and internationally	606	21,783
CAR*	CAR Group	The largest online automotive classifieds business in Australia. It also has interests in leading online automotive classified businesses in Brazil, South Korea, Malaysia, Indonesia, Thailand and Mexico	666	20,668
GTK	Gentrack Group	Produces software for the electricity, gas and water utilities industries	2,866	17,743
BRG	Breville Group	Manufacturer and wholesaler of electrical consumer products	616	16,779
TPW	Temple & Webster Group	Operates as an online retailer of furniture and homewares. It provides lifestyle products from Australian and international designers	1,880	16,392
JHX*	James Hardie Industries	Building materials company focused on fibre cement products, predominantly in the United States	299	15,974

Code	Company	Principal Activities	Number Held '000	Market Value \$'000
IEL	IDP Education	Provider of international English language testing, student placement and English language teaching services	786	15,744
ALQ	ALS	Provider of analytical laboratory services to mining, life sciences, energy and industrial clients	1,210	15,542
IPG	IPD Group	Services the electrical industry with a focus on power distribution, power monitoring, industrial control, renewables and services	3,194	15,396
RMD	ResMed	Developer, manufacturer and distributor of medical equipment for treating, diagnosing and managing sleep-disordered breathing and other respiratory disorders	566	14,390
EQT	EQT Holdings	Provider of private client, trustee, estate administration and funds management services	532	13,568
HUB*	HUB24	Provider of platform, investment, advisory and stock broking services to institutional, corporate and retail clients	353	12,608
REH*	Reece	Distributor and retailer of plumbing, building and hardware supplies	560	12,204
EVT	EVT	Entertainment, hospitality and leisure company with interests in cinemas, hotels and resorts	991	12,120
NWL	Netwealth Group	Provides independent investment platform services to institutional, corporate and retail clients	759	11,683
FPH*	Fisher & Paykel Healthcare Corporation	Designs, manufactures and markets a range of medical devices used in respiratory care and the treatment of obstructive sleep apnoea	530	11,556

Holdings of Securities

As at 31 December 2023 continued

Code	Company	Principal Activities	Number Held '000	Market Value \$'000
REA*	REA Group	Engages in the provision of property and property-related services on websites and mobile apps across Australia and Asia	64	11,495
AUB	AUB Group	Investor in a network of small to medium Australian insurance brokers	381	10,578
PNI	Pinnacle Investment Management Group	Develops and operates investment management businesses, and provides distribution services and business support to its affiliates	1,015	10,231
AIA	Auckland International Airport	Owner and operator of New Zealand's largest airport	1,188	9,658
AD8	Audinate Group	Engages in the development and commercialisation of digital audio network solutions	592	9,579
SEK*	SEEK	Operator of employment classifieds websites in Australia and offshore with interests in education and training	349	9,285
PSI	PSC Insurance Group	Engages in business acquisition, establishment and turnaround in the insurance services industry	1,980	9,247
CWY	Cleanaway Waste Management	Engages in the provision of total waste management, industrial and environment services	3,355	9,025
WOR	Worley	Provides engineering, design and project delivery solutions to the hydrocarbon, minerals, metals, chemicals and infrastructure industries	515	8,992
JBH*	JB Hi-Fi	A retailer that sells a range of brands including consumer electronics, whitegoods, home entertainment and appliances	177	8,837

Code	Company	Principal Activities	Number Held '000	Market Value \$'000
IFM	Infomedia	Engages in the development and provision of applications and information solutions to the after-sales parts and service sector of the automotive industry	5,809	8,365
OCL	Objective Corporation	Provider of information technology software and services	651	8,145
PXA	PEXA Group	Australia's leading, fully integrated digital property settlements platform, allowing buyers and sellers to more efficiently settle the sale of a home	726	8,056
LYC	Lynas Rare Earths	The largest publicly listed producer of rare earths	1,123	8,037
PPC	Peet	Property development company focusing on the acquisition and development of residential land in Australia	6,179	7,817
RGN	Region Group	Formerly known as SCA Property, Region Group is a shopping centre REIT focusing on grocery anchored neighbourhood and sub-regional shopping centres	3,405	7,694
CTD	Corporate Travel Management	Provides travel management services to the corporate market. It offers business travel advisory services, bookings, ticketing, diagnostics and recommendations and ancillary services, and also provides networking tools	393	7,687
THL	Tourism Holdings	Engages in the manufacture, rental and sale of motorhomes and other tourism-related activities	2,081	7,552
DMP	Domino's Pizza Enterprises	Largest international master franchise owner of the Domino's pizza brand with operations in Australia, Europe and Asia	125	7,338
FCL	Fineos Corporation	A global software company that provides software solutions to the life, accident and health insurance industry	3,775	7,210

Holdings of Securities

As at 31 December 2023 continued

Code	Company	Principal Activities	Number Held '000	Market Value \$'000
VGL	Vista Group International	The leading supplier of software to the film industry, providing on-premise and cloud solutions to film exhibitors and producers	4,452	6,968
APE*	Eagers Automotive	Operator of a national footprint of motor vehicle dealerships representing a broad range of car and truck brands in Australia	466	6,705
NAN	Nanosonics	Engages in the research, development and commercialisation of infection control and decontamination products and related technologies	1,474	6,487
IGO	IGO	Joint owner of the Greenbushes lithium mine and Kwinana Refinery, one of the largest and lowest-cost lithium operations globally	666	6,027
CEH	Coast Entertainment Holdings	Formerly known as Ardent Leisure Group, Coast Entertainment operates leisure and entertainment businesses, predominantly the Dreamworld theme park	13,098	6,025
C79	Chrysos Corporation	Develops and supplies photon assay machines and services to the global mining industry	737	5,971
EGL	Environmental Group	Improves air, water and soil quality, and reduces waste and carbon emissions through its four business units that are committed to the protection of the environment	22,208	5,663
ALD	Ampol	Australia's largest energy refiner and service station operator	150	5,423
TLX	Telix Pharmaceuticals	Operates in the radiopharmaceutical industry, producing imaging and therapeutic products for the diagnosis and treatment of various cancers	525	5,294

Code	Company	Principal Activities	Number Held '000	Market Value \$'000
FRW	Freightways Group	Engages in the provision of express packages and business mail services, as well information and destruction services both in Australia and New Zealand	662	5,215
CPU*	Computershare	Provides stock registration and transfer services to companies listed on various stock markets globally, as well as providing technology services for stock exchanges, investor services for shareholders and employee share plan management and the provision of bankruptcy, class action and mortgage servicing activities for various corporate clients globally	218	5,163
OFX	OFX Group	Provides online money transfers for businesses and consumers	3,402	5,119
NZX	NZX (NZX listed)	Operates as a securities exchange, and also provides wealth management services for New Zealand advisers via its wealth technologies business	4,722	4,769
CBO	Cobram Estate Olives	The largest producer of branded olive oil in Australia	2,742	4,757
LAU	Lindsay Australia	Provides transport, logistics and rural supply services with a focus on fresh foods and refrigerated transport	3,765	4,386
BMT	Beamtree Holdings	Healthcare company that provides clinical decision support software known as 'Rippledawn', which automates human decision-making processes in healthcare organisations	17,300	4,065
POT	Port of Tauranga (NZX listed)	Owns and operates the largest port in New Zealand	762	3,956
RDX	Redox	Australia's leading supplier and distributor of chemicals and ingredients	1,574	3,700

Holdings of Securities

As at 31 December 2023 continued

Code	Company	Principal Activities	Number Held '000	Market Value \$'000
DSE	Dropsuite	Provides software for email and data back-up and business continuity	10,326	2,943
JAN	Janison Education	Provider of digital assessment platforms, products and exam testing services focusing on the education and learning sectors	9,681	2,469
MKT	Marketplacer (Unlisted)	Software company that provides the technology and infrastructure needed to establish and maintain online marketplaces for retail and B2B customers	4,955	1,576
GSS	Genetic Signatures	A molecular diagnostics company, which focuses on the development of real-time PCR-based products for the routine detection of infectious diseases	3,514	1,528
TSK	TASK Group Holdings	Provides software for quick service restaurants, events, stadiums and gaming	2,752	1,129
LGI	LGI	Designs and installs bio gas extraction systems, focused on the recovery of biogas from landfill, and the subsequent conversion into renewable electricity and saleable environmental products	281	562
Total				577,790

* Investments marked with an asterisk were the subject of options for part of the holding.

Major Transactions in the Investment Portfolio

Acquisitions	Cost (\$'000)
IGO	8,226
Region Group	7,406
Telix Pharmaceuticals	5,513

Disposals	Proceeds (\$'000)
Santos (complete disposal)	5,896
REA Group	5,646
Eagers Automotive	5,564

New Companies Added to the Portfolio

IGO
 Region Group
 Telix Pharmaceuticals
 Lindsay Australia
 Janison Education Group
 Genetic Signatures

Company Particulars

Mirrabooka Investments Limited

ABN 31 085 290 928

Directors

Greg Richards, Chairman
Mark Freeman, Managing Director
Ian A Campbell
Jacinth K Fairley
Antoinette A Kimmitt AM
Tony B Walls

Company Secretaries

Matthew J Rowe
Andrew JB Porter

Auditor

PricewaterhouseCoopers
Chartered Accountants

Country of Incorporation

Australia

Registered Office and Mailing Address

Level 21, 101 Collins Street
Melbourne Victoria 3000

Contact Details

Telephone (03) 9650 9911
Facsimile (03) 9650 9100
Email invest@mirrabooka.com.au
Website mirrabooka.com.au

For enquiries regarding net asset backing
(as advised each month to the Australian
Securities Exchange):

Telephone 1800 780 784 (toll free)

Shareholder Information

Share Registrar

Computershare Investor Services Pty Ltd
Yarra Falls
452 Johnston Street
Abbotsford Victoria 3067

Shareholder

Enquiry Lines 1300 653 924
+61 3 9415 4342
(from overseas)
Facsimile +61 3 9473 2500
Website investorcentre.com/contact

For all enquiries relating to shareholdings, dividends and related matters, please contact the Share Registrar as above.

Securities Exchange Code

MIR Ordinary shares

Shareholder Meetings

Melbourne Shareholder Meeting

Time 11.30am
Date Wednesday 13 March 2024
Venue ZINC Federation Square
Swanston Street and
Flinders Street
Melbourne

Canberra Shareholder Meeting

Time 11.30am
Date Friday 15 March 2024
Venue Rex Hotel Ballroom
150 Northbourne Avenue
Braddon

Sydney Shareholder Meeting

Time 11.30am
Date Monday 18 March 2024
Venue Marble Room
Radisson Blu Plaza Hotel
27 O'Connell Street
Sydney

Brisbane Shareholder Meeting

Time 11.30am
Date Tuesday 19 March 2024
Venue Sky Room
Brisbane Convention
and Exhibition Centre
Corner of Merivale
and Glenelg Streets
South Bank
Brisbane

Perth Shareholder Meeting

Time 11.30am
Date Monday 25 March 2024
Venue Swan Room
Parmelia Hilton
14 Mill Street
Perth

Adelaide Shareholder Meeting

Time 11.30am
Date Tuesday 26 March 2024
Venue Panorama Rooms
Adelaide Convention Centre
North Terrace
Adelaide

