

26 February 2024

# ASX Announcement

## Resignation of Chief Executive Officer

RMA Global Limited (ASX: RMY) today announced the resignation of its Chief Executive Officer, Mr. Michael Davey with immediate effect. Mr. Davey will leave to pursue other opportunities having spent over five and half years with the business with over three and half years as CEO.

Chairman David Williams said “I would like to thank Michael for his commitment over the last five and half years and wish him best for the future. During his time, the business has expanded geographically, enjoyed positive growth and built a base in the US and NZ markets.”

The board has commenced the search for a new leader to spearhead a new era of growth for the company.

In the meantime, non-executive Directors Ashley Farrugia and Shane Greenan will assume interim leadership roles to support the company through this transition period. Mr. Farrugia will assume the role of Interim Chief Executive Officer (CEO). Mr. Farrugia, who has been a board member since September 2023, was previously the CEO and co-founder of Activepipe, a successful Australian property technology company. Mr. Farrugia’s fixed remuneration as Interim CEO shall be \$312,000 per annum, with either party being able to terminate the engagement on two weeks’ notice. Mr. Greenan, who joined the Board in December 2023, has over 20 years of experience as CFO and director of publicly listed and private equity backed businesses, will assume the role of Interim Chief Operating Officer.

Mr. Williams said “I am excited and bullish about the remainder of 2024 in being able to monetise the significant number of agents we have on our platform. We plan to articulate our plans in the near future.”

This announcement has been authorised for release by the Chairman, David Williams.

Further information:

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