

**RENERGEN LIMITED**

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



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**DEALINGS IN SHARES BY DIRECTORS**

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Shareholders are referred to the announcement published on 31 August 2023 ("Initial Announcement"), advising the market of Messrs Marani and Mitchell's ("Directors") exercise of options and subsequent disposal of shares to settle tax obligations arising from such exercise. Due to a miscalculation on the part of JSE Investor Services Proprietary Limited ("JIS"), further shares of the Directors had to be sold to cover the tax shortfall, which JIS duly did on 19 and 21 February 2024 ("Disposal"). JIS only notified the Directors of the Disposal after close of business on 28 February 2024.

In accordance with the JSE Listings Requirements, the following information regarding the Disposal is disclosed.

1.

NAME OF DIRECTOR	Stefano Marani
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	<p>Disposal of additional shares in order to settle tax obligations arising from the exercise of options as set out in the Initial Announcement (on-market transactions).</p> <p>The exercise and disposal as contemplated in the Initial Announcement taken together with this additional disposal has resulted in a net acquisition of 38 006 shares by the director.</p>
DATES OF TRANSACTIONS	(1) 19 February 2024 (2) 21 February 2024
PRICE PER SECURITY	(1) R10.20 (2) R10.25
NUMBER OF SECURITIES TRANSACTED	(1) 5 010 (2) 300

TOTAL RAND VALUE OF SECURITIES TRANSACTED	(1) R51 102.00 (2) R3 075.00
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

2.

NAME OF DIRECTOR	Nicolas Mitchell
COMPANY OF WHICH A DIRECTOR	Renergen
STATUS: EXECUTIVE/NON-EXECUTIVE	Executive
TYPE AND CLASS OF SECURITIES	Ordinary shares
NATURE OF TRANSACTIONS	Disposal of additional shares in order to settle tax obligations arising from the exercise of options as set out in the Initial Announcement (on-market transactions).  The exercise and disposal as contemplated in the Initial Announcement taken together with this additional disposal has resulted in a net acquisition of 38 031 shares by the director.
DATES OF TRANSACTIONS	(1) 19 February 2024 (2) 21 February 2024
PRICE PER SECURITY	(1) R10.20 (2) R10.25
NUMBER OF SECURITIES TRANSACTED	(1) 5 000 (2) 285
TOTAL RAND VALUE OF SECURITIES TRANSACTED	(1) R51 000.00 (2) R2 921.25
NATURE AND EXTENT OF INTEREST IN THE TRANSACTIONS	Direct, beneficial

Clearance for the above was obtained in terms of paragraph 3.66 of the JSE Listings Requirements.

29 February 2024

Designated Advisor  
PSG Capital

To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

[www.renergen.co.za](http://www.renergen.co.za)

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