

ASX RELEASE

15 January 2024

The Manager
The Company Announcements Office
Australian Securities Exchange

via electronic lodgement

Paradigm Biopharmaceuticals Limited ACN 169 346 963 (ASX: PAR)

RE: NOTICE OF RELEASE OF ESCROWED SECURITIES

Pursuant to Listing Rule 3.10A, Paradigm Biopharmaceuticals Limited confirms that 125,000 restricted securities from Company's Employee Share Plan (ESP) (offer date 25 January 2022, issued at a price of \$1.89 per share) will be released from escrow on 25 January 2024. The shares remain under the Company's Loan Funding agreement as set out in the ESP. The Loan becomes due and payable (unless extended by the Company in its absolute discretion) on the first to occur of the following:

- a) The Repayment Date (5 years from the date on which the Company advances the Loan to the Participant);
- b) 90 days after the Participant ceases for any reason to be employed or engaged by the Company;
or
- c) by the legal personal representative of the Participant, six months after the Participant ceases to be an employee or consultant of the Company due to their death.

Yours faithfully



Abby Macnish
Company Secretary

This announcement was authorised for release by the Company Secretary.

FOR FURTHER INFORMATION PLEASE CONTACT:

Simon White

Director of Investor Relations

Tel: +61 404 216 467

Paradigm Biopharmaceuticals Ltd

ABN: 94 169 346 963

Level 15, 500 Collins St, Melbourne, VIC, 3000, AUSTRALIA

Email : investorrelations@paradigmbiopharma.com