

1 January 2024

## **BOARD & MANAGEMENT UPDATE**

The Board of **Golden Mile Resources Ltd** ("Golden Mile"; "the Company"; ASX: "G88") is pleased to announce the appointment of experienced mining executive Mr Martin Dormer as Exploration Manager.

Martin has a broad range of knowledge and expertise in the resources sector including nickel and gold projects which will help the Company drive exploration at its flagship 100% owned Quicksilver Nickel-Cobalt Project ("Quicksilver"; "the Project"), located approximately 300km south-east of Perth, as it progresses towards a scoping study. Martin's experience will also help drive exploration programs at the Company's Yuinmery gold project in the Goldfields region and across its other Western Australian based projects.

Martin is a qualified geologist with over 25 years of extensive exploration and operational experience in the resources sector. He has worked throughout Australia, West Africa, and South-east Asia across nickel, gold, base metals, lithium, and iron. Martin has held management positions with Athena Resource Ltd, Naracoota Minerals Ltd, Ishine International Resources Ltd, and senior geological positions with Mincor Resource NL, and BHP Billiton/Nickel West Pty Ltd. He was a founding director of Tietto Minerals Pty Ltd exploring for gold in Liberia, West Africa. Martin established Unearthed Elements and has operated as a geological consultant since March 2013 providing services to ASX - listed and private companies. Martin is a graduate of the West Australian School of Mines (WASM) with a BSc in Mineral Exploration and Mining Geology. He is also a Member of Australian Institute of Mining and Metallurgy and is a Member of Australian Institute of Geoscientists.

Golden Mile's Technical Director Mr Jordan Luckett has decided to step down from the Board and will remain in a consulting role for the Company. Jordan has played a pivotal role in transitioning Quicksilver into the Company's flagship project and will continue to provide essential input through expert geological understandings as more work is done to provide upside for shareholders across all projects.

Golden Mile's Managing Director Mr Damon Dormer said the management changes would provide a stronger and more focussed team with the goal of creating value for shareholders.

"With Martin's expertise, Jordan's experience and the Board's depth of knowledge, we now have a formidable team with exploration, engineering and experience working to the same goals," Mr Dormer said.

"Jordan remains a major shareholder of the Company and I thank him for his continued dedication as we all strive towards value creation.

"The Board has fully endorsed my brother Martin's appointment to the management team and we look forward to driving Quicksilver forward through the infill drill program and scoping study works.

"We have a very tight-knit Board and management team at Golden Mile which currently holds over 10.48% of the shares in the Company and who also have skin-in-the-game having committed \$365,000 since February this year. This is a very exciting time for the Company and all our shareholders," Mr Dormer said.

The Quicksilver nickel-cobalt project has a Resource of 26.3 million tonnes at 0.64% nickel and 0.043% cobalt for 168,500 tonnes of contained nickel and 11,300 tonnes of contained cobalt. Further to the defined Resource, Quicksilver has confirmed mineralisation of iron, rare earth elements and significant high-grade scandium within the Resource envelope as well as the more recent discovery of easily recoverable gold as a further potential revenue stream.

*This announcement has been authorised for release to the market by the Board.*

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**About Golden Mile Resources Ltd**

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian based project development and mineral exploration company with a three tier strategy for delivering value. The primary focus is on the project development of its flagship, 100% owned Quicksilver Nickel-Cobalt project and the secondary value driver is through its 100% owned, highly prospective Yuinmery gold project. Golden Mile Resources is also focused on tactical alliances with joint venture partners to maintain exposure without expense to strategic assets.