

29 January 2024

### **At-the-Market (ATM) Extension**

Lakes Blue Energy NL (ASX:LKO, “Lakes” or “the Company”) is pleased to announce it has agreed with Acuity Capital to extend the expiry date of its At-the-Market Subscription Agreement (**ATM**) (previously referred to as a Controlled Placement Agreement) to 31 January 2027.

As previously announced, the ATM was initially established with an expiry date of 31 January 2022 which was subsequently extended to 31 January 2024 (see previous announcements on 31 October 2019 and 4 February 2022).

The Company has to date not raised any capital through its ATM.

Please note there is no requirement on Lakes to utilise the ATM and there were no fees or costs associated with the extension of the ATM. Further, no additional security has been provided or is required in relation to the ATM extension.

This announcement has been authorised and approved by the Board of Directors of Lakes Blue Energy NL for lodgement with ASX.

For more information, please contact:

Richard Ash  
Chairman