

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company
name/Scheme
ACN/ARSN

DXN Limited
620 888 548

1. Details of substantial holder (1)

Name
ACN (if applicable)
The holder became a
substantial holder on

Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund
010 034 803
4 December 2023

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	204,149,312	204,149,312	7.36%*

*based on 2,773,339,836 shares on issue

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Beneficial Owner	204,149,312 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	204,149,312 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Norfolk Enchants Pty Ltd ATF Trojan Retirement Fund	04/12/2023	\$250,000	n/a	125,000,000 ordinary shares

