



Announcement Summary

Entity name

DXN LIMITED

Date of this announcement

Tuesday January 23, 2024

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Director Options, ex \$0.002, ex date 22/01/2028 | 70,000,000 | 23/01/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DXN LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

46620888548

1.3 ASX issuer code

DXN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/1/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

| | | |
|--|----------------------------------|---|
| ASX +security code | | +Security description |
| <div>New class - code to be confirmed</div> | | <div>Director Options, ex \$0.002, ex date 22/01/2028</div> |
| +Security type | | ISIN code |
| <div>Options</div> | | |
| Date the +securities the subject of this notification were issued | | |
| <div>23/1/2024</div> | | |
| Will all the +securities issued in this class rank equally in all respects from their issue date? | | |
| <div><input checked="" type="checkbox"/> Yes</div> | | |
| Were any of the +securities issued to +key management personnel (KMP) or an +associate? | | |
| <div><input checked="" type="checkbox"/> Yes</div> | | |
| Provide details of the KMP or +associates being issued +securities. | | |
| Name of KMP | Name of registered holder | Number of +securities |
| <div>Peter McGrath</div> | <div>Peter McGrath</div> | <div>30,000,000</div> |
| <div>Brendan Power</div> | <div>Brendan Power</div> | <div>20,000,000</div> |
| <div>Tim Hannon</div> | <div>Tim Hannon</div> | <div>20,000,000</div> |
| Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? | | |
| <div><input checked="" type="checkbox"/> Yes</div> | | |
| Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued. | | |
| <div>https://announcements.asx.com.au/asxpdf/20231222/pdf/05yvrbzw9q174c.pdf</div> | | |

Options Details

| | | |
|---|---------------------------|----------------------|
| +Security currency | Exercise price | Expiry date |
| <div>AUD - Australian Dollar</div> | <div>AUD 0.00200000</div> | <div>22/1/2028</div> |
| Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option | | |
| <div>Other</div> | | |



Description

Director Options approved for issue by shareholders at general meeting held on 22 January 2024

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20231222/pdf/05yvrbzw9q174c.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

70,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| DXN : ORDINARY FULLY PAID | 2,153,339,836 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| DXNAE : PERFORMANCE RIGHTS | 8,300,000 |
| DXNAO : WARRANTS | 200,000,000 |
| DXNAN : OPTION EXPIRING 22-OCT-2024 EX \$0.014 | 10,888,857 |
| New class - code to be confirmed : Director Options, ex \$0.002, ex date 22/01/2028 | 70,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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