



## ASX ANNOUNCEMENT

25 January 2024

### Due Diligence Period Ends. New Offtaker Interest.

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MRG Metals Limited ("MRG") and Tianjin Lanqi Materials Company Limited ("LANQI") have ended the Due Diligence period of the Memorandum of Understanding to form a Joint Venture (refer ASX announcement 26 July 2023).

Extensions to the Due Diligence were agreed (refer announcements 24 October, 4 December 2023 and 2 January 2024). However, LANQI has not submitted a formal Joint Venture proposal, with 6 months having passed since commencing the Due Diligence process.

At this stage MRG remains open to receiving a formal JV proposal from LANQI but in our shareholders' best interests, has decided to commence discussions with alternative potential partners.

This release is authorised by the Board of MRG Metals Ltd.

#### For more Information please contact:

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