

## ÜNITH Received Section 203D and (invalid) Section 249D Notices

Unith Ltd (ASX: UNT | FWB: CM3) (“ÜNITH” or the “Company”) has received the following notices:

- **Notices of Intention to Remove Directors and invalid Section 249D Notice:**
  - Section 203D Notice giving notice of intention to remove Matthew Blake as a Director of the Company; and
  - Section 203D Notice giving notice of intention to remove Sytze Voulon and Justin Baird as Directors of the Company; and
  - Section 249D Notice requesting that resolutions be put to shareholders for the removal of Sytze Voulon and Justin Baird as Directors of the Company and the election of Andrew Derek Cotterill as a Director of the Company, (together, the **Notices**).
- **The Board & Management believe** that the Section 249D Notice is a response from director Matthew Blake to the recent formal request for Matthew Blake to step down as a Director which was made by the remaining board members and the executive members of ÜNITH. This request followed various events and actions that have unfortunately led to a significant breakdown of trust between Matthew Blake and rest of the board and Management.
  - The Board notes that it has endeavoured to do everything within its power to deal with this matter amicably and in best interest of ÜNITH and its shareholders.
  - The Board believes that Mr. Blake's decisions were influenced by external parties, notably NVISIO, (with which the requisitioning parties appear to be associated), whose interests do not align with those of ÜNITH and its stakeholders.

As a corporate governance matter, **we do not envision this distraction impacting the development and commercialisation of our Digital Human platform.** ÜNITH Chairman Sytze Voulon said: “We assure ÜNITH shareholders of our commitment to high standards of corporate governance and transparency. We will provide further updates as the situation evolves and investigation continues.”

## Invalid section 249D Notice

The Company is currently assessing the validity of these Notices and will comply with its legal obligations.

- However, it is noted that on its face the section 249 Notice appears to be invalid, as at least one of its signatories does not appear on the Unith share register. The Company intends to



# ÜNITH

further engage with the requisitioning parties in order to ascertain the status of this notice. The Company will endeavour to update shareholders on this front as soon as possible.

- Under a valid request pursuant to section 249D of the Corporations Act, the directors of the relevant company are required to call the meeting within 21 days after the request is given to the company and the meeting is to be held not later than 2 months after the request is given to the company.

## Requisitioning parties

The Section 249D Notice relating to the request to put resolutions for the removal of Sytze Voulon and Justin Baird as Directors and the election of Andrew Derek Cotterill as a Director was received from:

- Mr Roger Blake & Mrs Erica Lynette Blake;
- Mr Roger Blake & Mrs Erica Lynette Blake as trustees for The Mandy Super Fund;
- Mr Noel Russell Cameron & Dr Belinda Caroline Goad as trustees for the Noel Cameron Super Fund;
- Accumcompany Pty Ltd; and
- KZ 6 Pty Ltd as trustee for KZ 5 Trust.

The Company has been endeavouring to engage with the requisitioning parties to ascertain their underlying intentions. To date, the requisitioning parties have not been forthcoming.

*This announcement has been authorised for release by Director Scott Mison.*

(ENDS)

For further information, please contact:

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## About ÜNITH

ÜNITH is a leading digital human software developer. It unifies the research and development of facial movement deep learning, audio machine learning, and conversational design to generate the first customizable, interactive avatar of its kind.

Businesses can create their own digital humans to immerse, assist, and educate customers in real time and in multiple languages, all through one full stack platform.

For further information, please visit: [unith.ai](https://unith.ai)



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