

1 December 2023

Successful Completion of Funding Placement

First Au Limited (“First AU” or the “Company”) (ASX:FAU) is pleased to announce it has raised \$300,000 (before costs) through a private placement (**Placement**) to strategic professional and sophisticated investors.

The Company will issue 200,000,000 new fully paid FAU Ordinary Shares at the issue price of A\$0.0015¹ (0.15 cents per share). The Placement Shares will be issued without shareholder approval utilising the Company’s existing placement capacity pursuant to Listing Rule 7.1.

The Placement Shares will rank equally with existing fully paid ordinary shares on issue in the Company and quotation of the Placement Shares is expected to occur on Tuesday, 5th December 2023.

An Appendix 3B will be released following this announcement.

Use of funds raised from the share placement to be used for general working capital and assessing new project opportunities.

There are no cash commissions arising from funds raised in the placement.

ENDS

This announcement was approved for release by First Au Limited’s Board.

For more information, please visit www.firstau.com.

Enquiries in relation to this announcement please contact:

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About First Au Limited: FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is pursuing exploration programs at its Victorian Goldfields Project in East Gippsland and its 100% owned Gimlet Gold project near Kalgoorlie.

¹ Shares issue price of \$0.0015 cents is 25% discount to the 15-day VWAP just prior to completion of the capital raising.