



Announcement Summary

Entity name

SPIRIT TECHNOLOGY SOLUTIONS LTD

Date of this announcement

Monday December 11, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Convertible Note Options	63,222,222	11/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SPIRIT TECHNOLOGY SOLUTIONS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

73089224402

1.3 ASX issuer code

ST1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

11/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Appendix 3B lodged on 29/09/23, updated App 3B on 06/10/23, and second updated App 3B on 16/10/23.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Convertible Note Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

11/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02729084-3A628986?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.09000000

Expiry date

21/9/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ST1: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

For an Option to vest, the Holder must elect to convert Notes into Shares prior to 5.00pm, Melbourne time on the first anniversary of the Deed Poll, 21 September 2024 (Lapsing Date). On a conversion of Notes by the Holder before the Lapsing Date, the number of Options held by the Holder which vest shall equal 50% of the number of Shares issued on the conversion of the relevant Notes.



Options which do not vest prior to the Lapsing Date, shall lapse and no longer be capable of vesting (or exercise) on the day after the Lapsing Date.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A - Appendix 3B lodged on 29/09/23, updated App 3B on 06/10/23, and second updated App 3B on 16/10/23.

Issue details

Number of +securities

63,222,222

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Refer to ASX announcement dated 29/09/23, 06/10/2023 and the Notice of AGM dated 24/10/23.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ST1 : ORDINARY FULLY PAID	736,938,037

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ST1AB : PERFORMANCE RIGHTS	26,772,147
ST1AO : CONVERTIBLE NOTES	1,078,000
New class - code to be confirmed : Unlisted Convertible Note Options	63,222,222



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

24/11/2023