

Appointment of Chemist Warehouse Director as Chair of Wellnex Life Limited

Highlights

- Wellnex appoints health and wellness expert Mr Mario Tascone as Non-executive Chair of Wellnex Life
- Mr Tascone is a director of Australia's leading and largest health and beauty retailer Chemist Warehouse. He has also been a registered pharmacist since 1990
- The appointment of Mr Tascone as Chair coupled with the incoming directors in Mr Jeffrey Yeh and Mr Andrew Vidler gives the Company significant industry experience and enhances corporate governance.

Wellnex Life Limited (**Wellnex**, **WNX** or **Company**) (ASX:WNX) is pleased to announce the appointment of health and wellness expert, Mr Mario Tascone as Non-executive Chair of Wellnex, following completion of the Pain Away transaction. Mr Tascone has a long history of success in the consumer health and wellness market and is a director of Australia's leading pharmacy retailer, Chemist Warehouse.

Wellnex has a close relationship with Chemist Warehouse, with Chemist Warehouse being Wellnex's 6th largest shareholder and the companies having 2 Joint Ventures which will be further strengthened following the appointment of Mr Tascone as Chair.

The appointment of Mr Tascone, on the back of the appointments of industry experts in Mr Yeh and Mr Vidler, gives Wellnex a high calibre board that will have the experience and knowledge to drive the business forward to take advantage of the growing Health and Wellness markets both domestically and internationally.

Chemist Warehouse Director Mario Tascone said *"I am really looking forward to taking on the role of Wellnex Life Chairman, and being involved in the next phase of growth of the business."*

Wellnex Managing Director Zack Bozinovski commented *"We are excited to have such a high calibre individual with a long history of success in Mario Tascone joining Wellnex as Chair. This will strengthen the board further after the appointment of Jeffrey Yeh and Andrew Vidler that will give us the highest corporate governance and expertise to drive the business forward."*

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This ASX announcement has been authorised by the Board of Wellnex Life Limited (WNX.ASX).

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About Wellnex Life

Wellnex Life Limited (ASX: WNX) is a consumer healthcare business with a track record for developing, licensing, and marketing registered products and brands to customers in the growing healthcare market segment. Since listing in 2021, Wellnex Life has successfully launched a host of brands and products now ranged in major retailers in the healthcare market space, pharmacies and supermarkets included. Its distribution arrangements have seen Wellnex Life secure significant licensing arrangements with major pharmaceutical companies in Australia and globally that have given the company's registered products a distribution channel with a steadily increasing global geographic footprint.

Wellnex Life has more recently agreed to acquire leading Australian topical pain relief brand Pain Away. Its addition to Wellnex Life's product offering both compliments and accelerates the potential growth of the company's business operations. This transformational acquisition gives added impetus to Wellnex Life's financial growth and scale and reinforces its place as a major and respected participant in the growing healthcare market, both in Australia and overseas.

To learn more, please visit: www.wellnexlife.com.au/