



ASX ANNOUNCEMENT

4 December 2023

Extension of Due Diligence Period

MRG Metals Limited (“MRG”) and Tianjin Lanqi Materials Company Limited (“LANQI”) have agreed to a further extension to the Due Diligence period of the Memorandum of Understanding to form a Joint Venture (refer ASX announcement 26 July 2023), till the end of 2023.

The request for extension was made by LANQI to allow for the completion of the metallurgical analysis across the multiple HMC samples from the prospective resource areas in Corridor Central and Corridor South.

While frustrated by the delay, MRG and LANQI continue to work positively together with the goal of identifying the best resource to focus on in the mine development. MRG is currently working with INAMI in Mozambique on the mining approval process to ensure a Joint venture can hit the ground running in 2024.

MRG is committed to forming a Joint Venture arrangement on its Mineral Sands projects in Mozambique while it progresses the numerous exploration opportunities in its portfolio. An update on these opportunities will be provided shortly.

This release is authorised by the Board of MRG Metals Ltd.

For more Information please contact:

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