

30 November 2023

ANNUAL GENERAL MEETING PRESENTATION

Golden Mile Resources Ltd (“Golden Mile”; “the Company”; ASX: “**G88**”) is pleased to present a copy of the Company’s Business Update presentation to be delivered by Managing Director Mr Damon Dormer at its Annual General Meeting (“AGM”) today, Thursday 30 November 2023 at 12:00pm (AWST) at the offices of Automic Group, located at Level 5, 191 St Georges Terrace, Perth WA 6000.

Golden Mile has announced a number of exciting developments at its 100% owned flagship Quicksilver Nickel-Cobalt Project over the last twelve months and has also recently completed RC drilling at its Yuinmery gold project, both located in Western Australia.

This announcement has been authorised for release to the market by the Board.

For more information please contact:

Damon Dormer – Managing Director
Golden Mile Resources Ltd (ASX: G88)
ABN 35 614 538 402

T: (08) 6383 6508

E: info@goldenmileresources.com.au

A: Level 5, 126 Phillip Street, Sydney NSW 2000

W: www.goldenmileresources.com.au

S: LinkedIn @GoldenMileResourcesLtd and Twitter @GoldenMileRes

About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian based project development and mineral exploration company with a three tier strategy for delivering value. The primary focus is on the project development of its flagship, 100% owned Quicksilver Nickel-Cobalt project and the secondary value driver is through its 100% owned, highly prospective Yuinmery gold project. Golden Mile Resources is also focused on tactical alliances with joint venture partners to maintain exposure without expense to strategic assets.

AGM – Business Update

ASX: **G88**



November 2023

The information in this presentation is bound by the included Disclaimer.

Strategic Overview

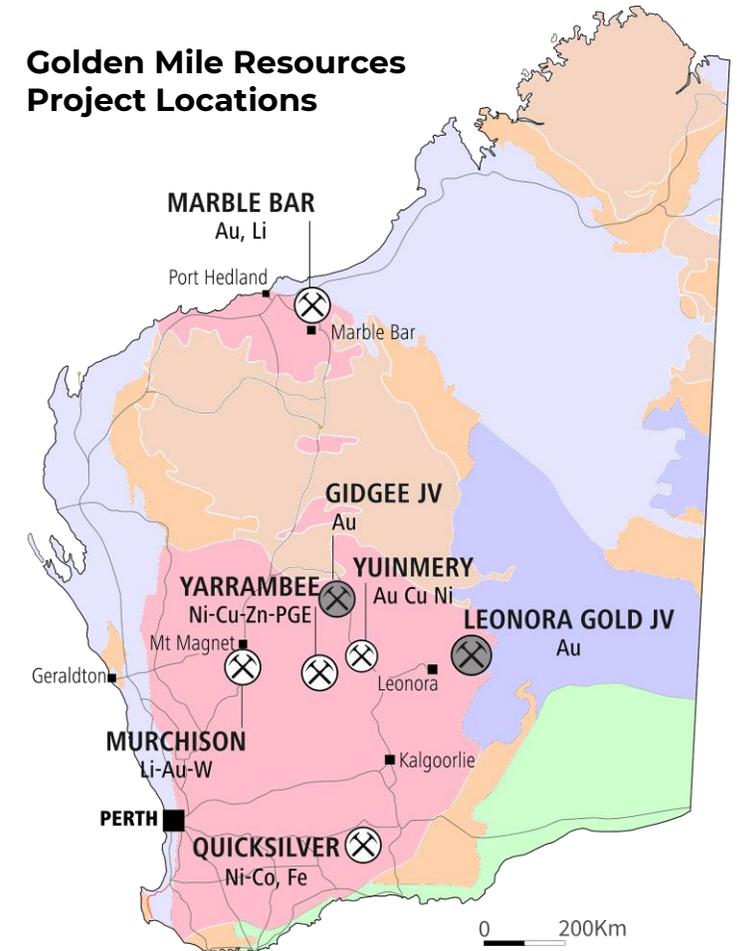
Our goal is to discover and develop value accretive projects

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian based project development and mineral exploration company with a three tier strategy for delivering value.

The primary focus is on the project development of our flagship, 100% owned Quicksilver Nickel-Cobalt project.

The secondary value driver through our 100% owned, highly prospective Yuinmery gold project.

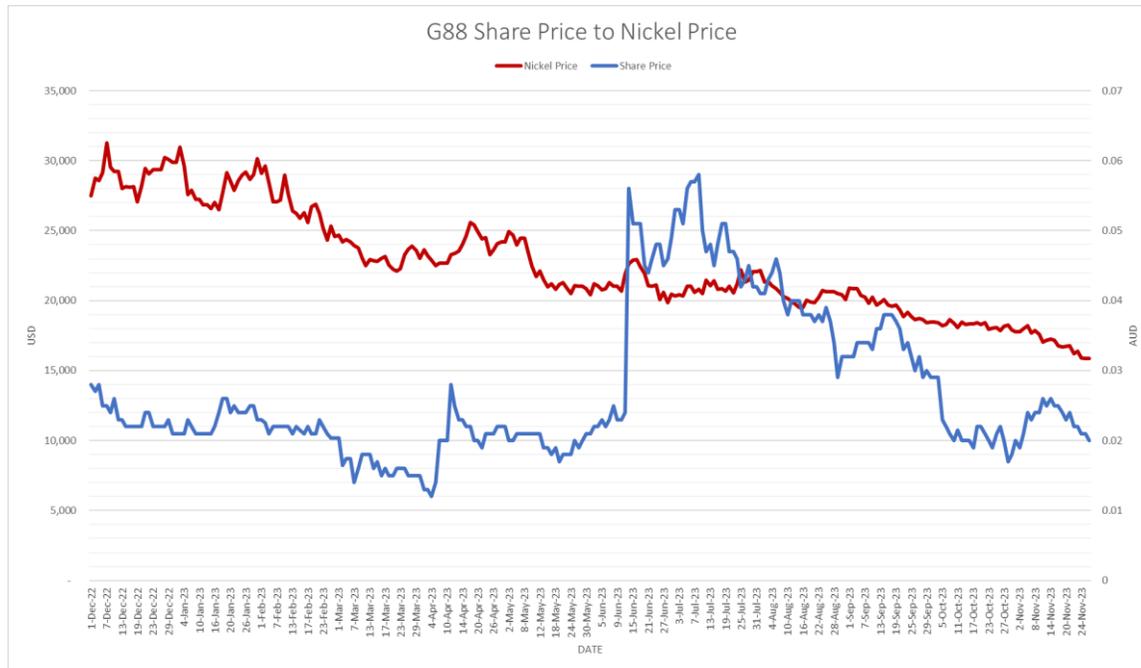
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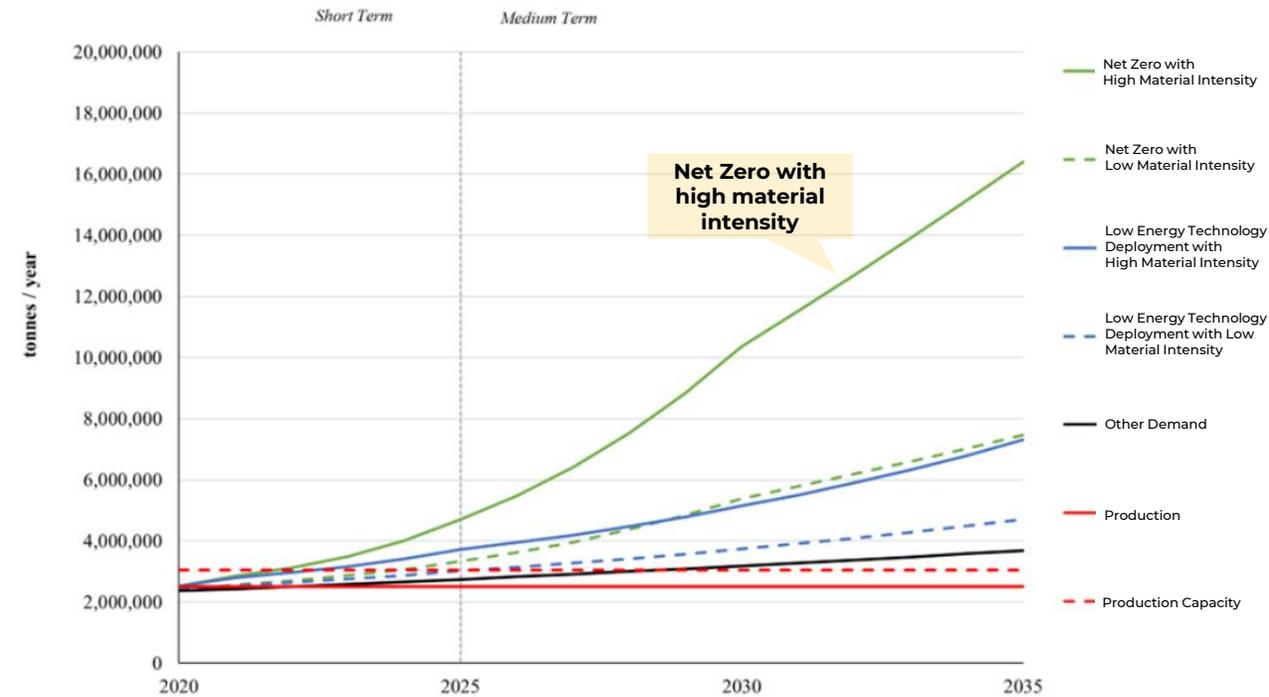
Golden Mile Performance

The last 12 months and demand going forward

12 Month Nickel and Share Price Performance



Nickel Future Demand and Historic Supply



Transforming Quicksilver

The year so far

CEO appointed with specialist project development expertise		Feb 2023
Significant Rare Earth's confirmed <i>within</i> the resource envelope		Mar 2023
New commodity identified with significant high-grade Scandium confirmed		Mar 2023
1.6 tonne of high-quality, diamond drilled sample extracted for metallurgical testwork		Apr 2023
Metallurgical testwork programme commenced for flow sheet optimisation		Apr 2023
Primary Rare Earth targets identified <i>below</i> the current resource		Jun 2023
Spectacular nickel assays drives further paradigm shift for the project		Jun 2023
Confirmed high silica , low nickel rejection from Scrubbing		Aug 2023
Completed Quicksilver Primary Drill Programme		Aug 2023
Confirmed nickel rich mica concentrates up to 4.5% generated from simple gravity techniques		Oct 2023
Confirmed bench scale generation of low silica magnetic iron concentrate		Oct 2023
Discovered gold concentrating in the gravity table at grades from 0.1 to 2.3g/t		Oct 2023

Quicksilver – Driving the Business

Building the Foundations



MRE Upgrade

- Potential for **upgrading** the **MRE** through targeted infill drilling of high-grade targets



Resource Grade



Free Dig

- Free digging, near-surface **High Grade Nickel**



Opex:



Accelerate Grade



Selective Mining

- **High Grade Nickel** is discrete, structurally controlled enabling selective mining



Mine Grade



Selectivity



Simple Processing

- Mechanical, low energy, multi-product flowsheet
 - Potential for **selective secondary processing** of high value products



Capex



Value



Business Case

- To be established on the best **10-15Mt** within the MRE
 - Potential for **further grade uplift**



Grade



Value

Quicksilver – Targeting the High Grade

Potential for extensive, structurally controlled high-grade zones

Best Results to Date:

23QDD008¹: **49m at 1.74%** nickel from 30m
including **28m at 2.34%** nickel from 32m

QDD0001²: **36.6m at 1.01%** nickel from 49.4m

QAC0010³: **21m at 1.69%** nickel from 35m*
including **13m at 2.24%** nickel from 37m

QRC0040⁴: **31m at 1.38%** nickel from 31m
including **10m @ 2.08%** nickel from 55m

QRC0041⁴: **28m at 1.04%** from 52m*
including **12m @ 1.30%** nickel from 56m

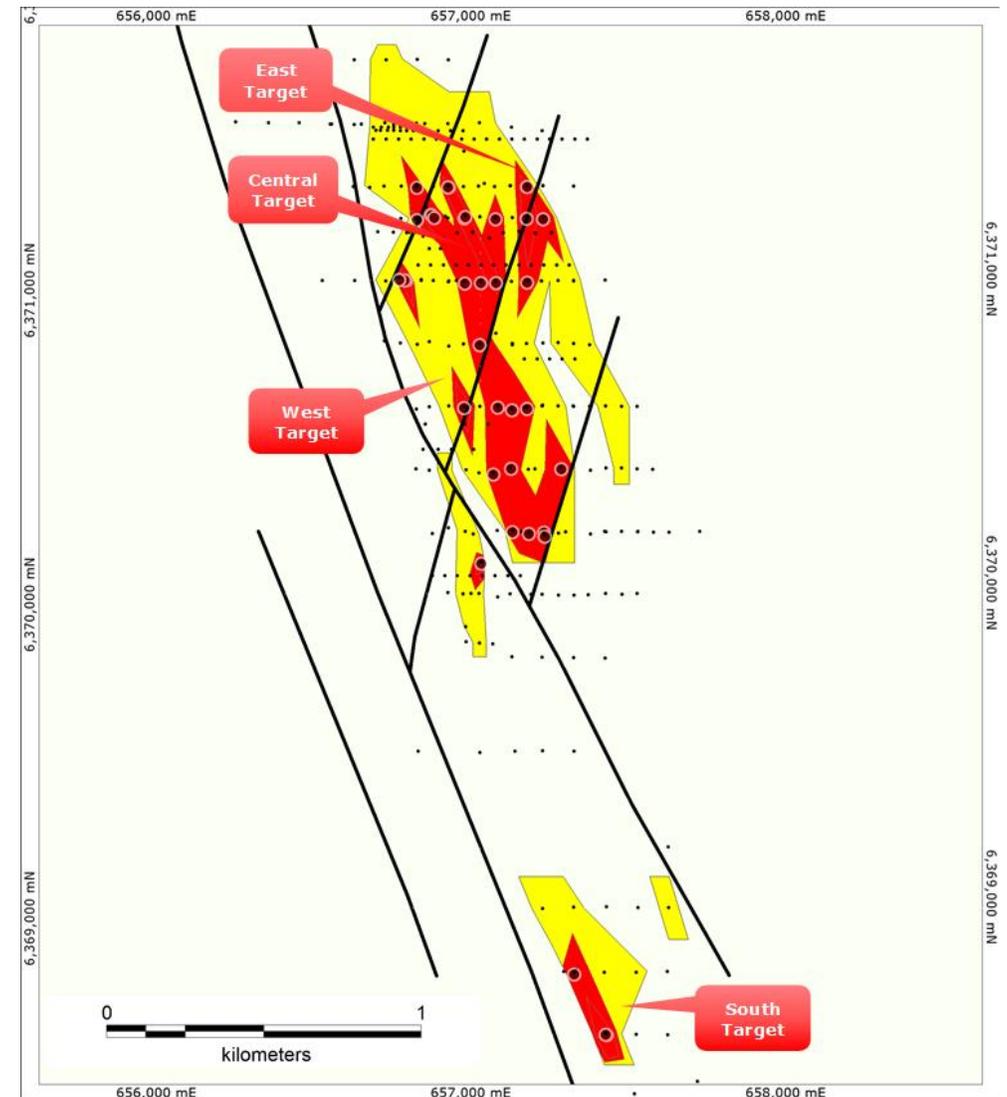
*end of hole returned grades above cut-off

¹Highest-ever Nickel Grades at Quicksilver – 14 Jun 2023

²Results of Diamond Drilling and Exploration Update – 17 Oct 2018

³New Nickel Discovery 06 Nov 2017

⁴Updated – Wide Nickel Intercepts 30 Nov 2017



Stage 3 Metallurgy

The more we test the better it gets

Upgrades

Mica Concentrates

2.11-3.11%¹ Nickel achieved from hand prepared samples



Up to 4.5% Ni² from 5 diamond core composite samples



Increasing Secondary Processing & DSO Potential

Magnetic Separation

0.68% Ni, 48.7%¹ Fe achieved from LIMS



0.64% Ni, 54.1%² Fe, 10.7% Cr, < 0.5% Si



Desirable input for Stainless Steel

Screening & Scrubbing: Upgrades ranging from **111% to 226%¹**



Significant Ni upgrading

Table work: Uncovered **0.1 to 2.3 g/t GOLD²** in the table concentrates



Additional Revenue Stream

¹Significant Nickel Upgrading of Quicksilver Mineralisation – 8 August 2023

²Quicksilver Metallurgical Testwork Update – 30 October 2023

Quicksilver Scoping Study

Excellent exposure to decarbonisation



100% owned Quicksilver clay hosted Nickel-Cobalt Project comprising ~50km² in area



Likely Rare Earth and Scandium endowment – potential for value enhancement from additional product streams or credits



Significant mineral resources
26.3Mt at 0.64% Ni, 0.04% Co for 168,500 contained metal tonnes Nickel, 11,300 contained tonnes Cobalt



Free dig from surface with grade flexibility to commodity prices



Developing a low risk, low energy, low waste, mechanical multi-commodity flowsheet

Scoping Study	Q1 24	Q2 24	Q3 24
Orientation Drilling	█		
Infill Drilling	█	█	
MRE Update		█	
Design & Costings		█	
Financials & Report			█

Orientation Drilling

Infill Drilling

MRE Update

Design & Costings

Financials & Report

Secondary Value Driver

Progressing Yuinmery Gold Project

Milestones

Completed review of asset identifying additional untested targets



Completed RC Drill Programme



Completed Soil Sampling Campaign



The completion of the initial drill and soil sampling programme provides:

- *Important insights into the structural setting*
- *Further targets to be identified and refined for the project*



Delivering the Strategy

Corporate



Experienced team, history of success

ASX Symbol	G88
Shares on Issue	329,389,507
Share Price	\$0.021 (27 November 2023)
Market Cap	\$7.24 million (27 November 2023)
Cash	30 September 2023: \$1,263K
Options	43,536,709 (listed)
Options	49,500,000 (unlisted)

Achievements

Renounceable Entitlement Offer - \$1.05M raised	Mar 2023
Cornerstone investor entered the register - \$256K raised	May 2023
Rejuvenated Board culminating in CEO promoted to MD	Jun 2023
Capital Raise - \$1.89M raised	Jun 2023
Richlink Capital appointment as Capital Advisor	Oct 2023
Engaged highly experienced nickel Exploration Manager	Nov 2023

Experienced Board and Management

Damon Dormer

Managing Director
Project development, management and technical background

Jordan Lockett

Technical Director
Corporate, technical and management background

Francesco Cannavo

Non-Executive Director
Corporate and capital markets background

Grant Button

Non-Executive Chairman
Corporate and capital markets background

Board and management team currently hold over 10.48% of the shares and have committed \$356K into Golden Mile Resources since February 2023.

Disclaimer

This presentation contains summary information about Golden Mile Resources Limited (Golden Mile or the Company). The information in this presentation is of general background and does not purport to be complete.

Forward looking statements

This presentation may contain certain forward looking statements and projections regarding estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Golden Mile. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

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Competent persons statement

Any references to G88 Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves should be read in conjunction with G88's other periodic and continuous disclosure announcements lodged with the ASX, which are available on the ASX website or through the G88 website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements referenced in this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Mr Jordan Lockett, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lockett is a full-time employee of the Company.

Mr Lockett has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lockett consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based upon and fairly represents information compiled by Mr Paul Payne, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Payne is a full-time employee of Payne Geological Services Pty Ltd and is a consultant to the Company. Mr Payne has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code). Mr Payne consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.