



Announcement Summary

Entity name

FAR LIMITED

Applicable security for the return of capital

FAR - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

12/7/2023

Return of Capital amount per security

AUD 0.40000000

Trading in the re-organised +securities on an "ex return of capital" basis commences

23/8/2023

Record Date

24/8/2023

Payment Date

31/8/2023

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

FAR LIMITED

1.2 Registered Number Type

ABN

Registration Number

41009117293

1.3 ASX issuer code

FAR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/7/2023

1.6 ASX +Security Code

FAR

ASX +Security Description

ORDINARY FULLY PAID

Part 2 - Cash return of capital approval requirements and dates

2.1 Are any of the below approvals required for the cash return of capital before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the cash return of capital.

☒ Yes

2.1a Approvals

Approval/Condition

+Security holder approval

Date for determination

18/8/2023

Is the date estimated or actual?

☒ Actual

**Approval received/condition met?



Comments

2.2 Is the cash return of capital a selective reduction of capital

☒ No

Part 3 - Cash return of capital timetable and details

3.1 +Record date

24/8/2023

3.1a Effective date of the cash return of capital

21/8/2023

3.2 Does the +entity have quoted options on issue?

☒ No

3.2a Last day for trading in "cum return of capital" +securities. If the entity has quoted options, last day for trading in pre-return of capital quoted options

3.3 Trading in the re-organised +securities on an "ex return of capital" basis commences. If the entity has quoted options and ASX agrees, trading in the quoted options commences on a +deferred settlement basis.

23/8/2023

3.4 +Record Date

24/8/2023

3.4a If the entity has quoted options, first day for the +entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold.

3.5 Payment date for cash return of capital. If applicable and the +entity has quoted options, +deferred settlement market in options ends. Last day for entity to send holding statements to +security holders notifying them of the change in exercise price for the quoted options they hold and to notify ASX that this has occurred.

31/8/2023

3.5a If the +entity has quoted options, trading in the options starts on a normal T+2 basis

3.5b If the +entity has quoted options, first settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

3.6 Currency in which the cash return of capital is made ("primary currency")

AUD - Australian Dollar



3.7 Cash return of capital amount per +security

AUD 0.40000000

Part 4 - Changes to option pricing as a result of the cash return of capital

4.1 Will the cash return of capital affect the exercise price of any +entity-issued options?

☒ No

Part 5 - Further information

5.1 Has the +entity applied for an ATO class ruling relating to this cash return of capital?

☒ Yes

5.1a Please provide further information on the ATO ruling

FAR is in the process of applying for an ATO Class Ruling to confirm that no part of the Capital Return will constitute, or be treated as, a dividend for Australian income tax purposes.

5.2 Source of funds for cash return of capital

As at 31 May 2023, FAR has cash of approximately USD30 million. The proposed Capital Return is expected to use up approximately USD25 million.

5.3 Further information relating to this cash return of capital

5.4 Additional information for inclusion in the Announcement Summary