



ASX & Media Release

Notification of Expiry of PABO Listed Options

Melbourne, Australia; 3 July 2023: Patrys Limited (ASX: PAB, “Patrys” or the “Company”), a therapeutic antibody development company, advises that the attached letter is being sent to registered holders of the Company’s listed PABO options (ASX: PABO) (**PABO Listed Options**) advising that the PABO Listed Options which are exercisable at \$0.024 (2.4 cents) each, will expire at 5.00pm (AEST) on Friday, 4 August 2023 (**Expiry Date**).

Officially quotation of the PABO Listed Options on ASX will cease at close of trading on Monday, 31 July 2023, being four business days before the Expiry Date.

The attached letter outlines some of the courses of action available to holders of these soon to expire PABO Listed Options.

-Ends-

This announcement is authorised for release by the CEO of Patrys Limited on behalf of the Board of Directors.

For further information, please contact:

General enquiries

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Chief Executive Officer
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info@patrys.com

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H^CK
P: +61 423 139 163
haley@hck.digital

Registered Office Address

Level 4, 100 Albert Road
South Melbourne VIC 3205



About Patrys Limited

Based in Melbourne, Australia, Patrys (ASX:PAB) is focused on the development of its deoxymab platform of cell-penetrating antibodies as therapies for a range of different cancers. More information can be found at www.patrys.com.

About Patrys' deoxymab 3E10 platform: Patrys' deoxymab platform is based on the deoxymab 3E10 antibody that was first identified as an autoantibody in a mouse model of the human disease systemic lupus erythematosus (SLE). While most antibodies bind to cell surface markers, deoxymab 3E10 penetrates into the cell nuclei and binds directly to DNA where it inhibits DNA repair processes. Cancer cells often have high levels of mutations and underlying deficiencies in the DNA repair mechanisms. For these reasons, the additional inhibition of the DNA repair processes by deoxymab 3E10 can kill cancer cells, but appears to have little impact on normal cells. As a single agent, deoxymab 3E10 has been shown to significantly enhance the efficacy of both chemo- and radiotherapies. Further, deoxymab 3E10 can be conjugated to nanoparticles to target delivery of chemotherapeutics and imaging agents to tumours.

Patrys has developed two humanised forms of deoxymab 3E10, both which have improved activity over the original deoxymab 3E10 antibody. PAT-DX1 is a dimer (two joined subunits) of the short chain from the binding domain of deoxymab 3E10, while PAT-DX3 is a full-sized IgG antibody. In a range of pre-clinical studies, PAT-DX1 has shown significant ability to kill cancer cells in cell models, human tumour explants, xenograft and orthotopic models. PAT-DX1 has been shown to cross the blood brain barrier, reduce tumour size, and increase survival in multiple animal models of brain cancer, other cancers, and cancer metastases. PAT-DX1 is tumour-agnostic, meaning that it can target many different tumour types in the body, regardless of specific tumour antigens. Patrys believes that PAT-DX1 may have application across a wide range of cancers including gliomas, melanomas, prostate, breast, pancreatic and ovarian cancers.

Deoxymabs, such as PAT-DX1 and PAT-DX3, can be used to target nanoparticles carrying a payload of anti-cancer drugs specifically to tumours. This allows specific delivery of cancer drugs to multiple types of cancer while having minimal impact on normal, healthy cells.

Patrys' rights to deoxymab 3E10 are part of a worldwide license to develop and commercialise a portfolio of novel anti-DNA antibodies and antibody fragments, variants and conjugates discovered at Yale University as anti-cancer and diagnostic agents. Six patents covering the unconjugated form of deoxymab 3E10 (and derivatives thereof) have already been granted (Europe, Japan, China, and 3 in the USA), and five patents covering nanoparticle conjugation have been granted (Australia, Canada, China, India and the USA).

3 July 2023

Dear Option Holder,

EXPIRY OF PABO LISTED OPTIONS

We are writing to you as a registered holder of PABO listed options in Patrys Limited to remind you that the options will expire at 5:00pm (AEST) on Friday, 4 August 2023.

Your option holding may be exercised in whole or in part by payment of \$0.024 (2.4 cents) for each option by no later than 5:00pm (AEST) on Friday, 4 August 2023. If payment is not received by 5:00pm (AEST) on Friday, 4 August 2023, the options will lapse and all rights under the options will cease at that time. On exercise, each PABO option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5:00pm (AEST) on Friday, 4 August 2023.
- b) Sell your options. Quotation of the options will cease at the close of trading on Monday, 31 July 2023.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00pm (AEST) on Friday, 4 August 2023 and your right to subscribe for ordinary shares in Patrys Limited at \$0.024 (2.4 cents) per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Patrys Limited on ASX was \$0.01 (1 cent) on Friday, 30 June 2023, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on ASX was \$0.021 (2.1 cents) on 30 March 2023; and
- the lowest market sale price of ordinary shares on ASX was \$0.009 (0.9 cent) on 28 June 2023.

If you wish to exercise your options then you must complete the instructions set out on your "Options Exercise Notice" form on the reverse of this notice. A payment of \$0.024 (2.4 cents) per option exercised must be received no later than 5:00pm (AEST) on Friday, 4 August 2023.

If you have any questions, please do not hesitate to contact the Company by email at info@patrys.com or by phone on +61 3 9670 3273.

Yours faithfully,



Stefan Ross
Company Secretary
Patrys Limited



Patrys Limited
ABN 97 123 055 363

For all enquiries:

 **Phone:**
the Company +61 3 9670 3273

 **Email:**
info@patrys.com

PAB

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:



See overleaf for details on how to make your payment

Options Exercise Notice

Options exercisable at A\$0.024 per Option expiring at 5:00pm (AEST) on Friday, 4 August 2023

This document can only be used in relation to the holding represented by the details printed overleaf. If you are in doubt how to deal with this form, please contact your financial or other professional adviser.

Your option holding may be exercised in whole or in part by payment of \$0.024 for each option by no later than 4 August 2023. Payment must be received via BPAY or at the address overleaf by 5:00pm (AEST) on Friday, 4 August 2023. For every Option exercised, the Optionholder will be issued one Ordinary Fully Paid Share in the capital of the Company. Options not exercised by 5:00pm (AEST) on Friday, 4 August 2023 will lapse. If payment is made by BPAY you will be deemed to have submitted this Options Exercise Notice.

Please note that there is no obligation upon optionholders to exercise their Listed Options.

Step 1: Registration Details

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

Your option holding may be exercised in whole or in part. Enter the number of options you wish to exercise and the amount of payment. By making your payment you confirm that you agree to all of the terms and conditions of the Options expiring 4 August 2023.

Choose one of the following payment methods.

BPAY®: See overleaf. These BPAY details are unique to you. If you are making payment via BPAY, you are not required to complete or return the payment slip.

By submitting this Options Exercise Notice or by making payment by BPAY:

- I/We request that you allot me/us the number of Ordinary Fully Paid Shares applied for and I/we agree to accept such shares subject to the Constitution of the Company; and
- I/We authorise you to register me/us as the holder(s) of the Ordinary Fully Paid Shares to be allotted and place my/our name on the register

By Mail: Complete the reverse side of the payment slip and detach and return with your payment. Make your cheque, bank draft or money order payable in Australian dollars to "**Patrys Limited**" and cross "**Not Negotiable**". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Options Exercise Notice being rejected. Paperclip (do not staple) your cheque(s) to the payment slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

Turn over for details on how to make your payment →

Options Exercise Notice

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IND

STEP 1 Registration Name & Offer Details

 For your security keep your SRN/
HIN confidential.

Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Entitlement No: 12345678

Options Details: Number of Options registered in your name as at
4 July 2023:

Number of Ordinary Fully Paid Shares to be issued on full exercise

Amount payable on full exercise of Options at \$0.024 per Option:

STEP 2 Make Your Payment by 5:00pm (AEST) on Friday, 4 August 2023

To avoid postal delay make your payment via **BPAY** either online or by phone with your bank using the payment details below.

BPAY



Billers Code:
Ref No:

Contact your financial institution to make your payment from your cheque or savings account.

Cheque, bank draft or money order



Make your cheque, bank draft or money order payable to
"Patrys Limited" and cross **"Not Negotiable"**.
Return your payment with the below payment slip to:
Computershare Investor Services Pty Limited
GPO BOX 52 Melbourne Victoria 3001 Australia

BPAY

Neither Computershare Investor Services Pty Limited (CIS) nor Patrys Limited accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time. Eligible Optionholders should use the customer reference number shown on this Application Form when making a BPAY payment.

MAIL

Neither CIS nor Patrys Limited accepts any responsibility if you lodge the payment slip below at any other address or by any other means.

Privacy Notice

The personal information you provide on this form is collected by CIS, as registrar for the securities issuers (the **issuer**), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at www.computershare.com/au/privacy-policies.

Detach here ---

Patrys Limited Acceptance Payment Details

Number of Options exercised:

Amount enclosed at \$0.024 per
Option exercised: **A\$**



Entitlement No: 12345678

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000



BPAY is the most efficient and secure form of payment. Your BPAY payment details are shown above.

Contact & Cheque Details

Contact Name _____ Daytime Telephone _____

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

123456789123456789+000000001-3051+14