

16 August 2023

ASX Announcement

SETTLEMENT OF PLACEMENT SHARES AND CLEANSING NOTICE

Forbidden Foods Limited (the **Company**) (ASX: **FFF**) is pleased to advise that in accordance with the timeline for the recent placement of shares announced on 9 August 2023, the Company has today issued 23,250,000 shares at \$0.02 per share.

The Company is awaiting the settlement of the balance of 13,430,000 shares and will issue these shares in connection to this subscription, in due course, when funds are received.

Attached to this announcement is a notice given by the Company pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Authorised by the Board of Forbidden Foods Limited.

Lucy Rowe

Company Secretary

16 August 2023

ASX Announcement

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

This notice is given by Forbidden Foods Limited (the **Company**) pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company has today issued 23,250,000 fully paid ordinary shares (**Shares**) as a result of the Placement announced on 9 August 2023, and pursuant to the Company's available capacity under Listing Rule 7.1 and Listing Rule 7.1A.

A further 1,250,000 Shares were also issued to Executive Director Mr Marcus Brown and 2,200,000 shares to Everblu Corporate Capital Pty Ltd pursuant to shareholder approval received at the Company's Extraordinary General Meeting on 25 July 2023 on the terms and conditions outlined in the Notice of Meeting.

Pursuant to paragraph 708A(5)(e) of the Corporations Act, the Company gives notice that:

1. the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 and 674A of the Corporations Act; and
3. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company.

Authorised by the Board of Forbidden Foods Limited.

Lucy Rowe

Company Secretary