

## Funding update

Mighty Craft Limited (ASX:MCL) (“**Mighty Craft**”, “**MCL**” or the “**Company**”) is pleased to provide a funding update further to the details release to the ASX on the 2<sup>nd</sup> of August 2023:

### Key points:

- **As previously reported in the Appendix 4C and funding update released to the ASX on 2<sup>nd</sup> August 2023, MCL has secured \$5m in debt funding.**
- **Binding agreement executed which will allow the company flexibility and time to execute the key pillars of the strategic review in an orderly manner.**
- **Key terms:**
  - MCL has agreed a new debt facility with a private family office funding entity based in Geneva not related to Mighty Craft;
  - The loan is for \$5m plus 25% interest p.a. capitalised and payable at the Loan’s repayment date;
  - The loan’s repayment date is 6 months after the date of the Loan Agreement (15 February 2024);
  - There is no covenant testing for the period in line with the Pure Asset Management facility (up until 31/12/23) (as announced on 2 August 2023);
  - The terms of the Loan agreement are in material respects the same as the Pure Loan facility agreement;
  - The debt is secured as part of the existing Pure security – the security sits ‘side by side’ with Pure’s existing first ranking security over the MCL Group (except for Moneytech which holds a first ranking security over Mighty Craft Operations Pty Ltd as previously reported).

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This announcement has been authorised and approved for release by the Board of Directors of Mighty Craft Limited

### ABOUT MIGHTY CRAFT

Mighty Craft (ASX:MCL) is a craft beverage accelerator with a nationally diversified portfolio of craft beverages. It has built a unique infrastructure and distribution offering that enables the Company to scale production, distribution and sales as it seeks to become Australia’s leading premium craft beverage Company. Mighty Craft is achieving its vision by strategically investing in craft beverage producers, with celebrated local brands, and providing them with leadership, growth capital and industry solutions to maximise brand awareness and accelerate growth, whilst achieving scale. Mighty Craft is proud to be taking local Australian craft beer and spirits brands to customers Australia wide and abroad.

[mightycraft.com.au](https://mightycraft.com.au)