

**Form 605**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Mesoblast Limited

ACN/ARSN 109 431 870

**1. Details of substantial holder(1)**

Name M&G Investments Funds (3)

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 08/08/2023

The previous notice was given to the company on 08/08/2023

The previous notice was dated 08/08/2023

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of Change (6) | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 8-Aug-23       | M&G Investment Management Limited      | Sale                 | AU \$602,398                              | Ordinary 1,531,425                      | 1,531,425               |
| 8-Aug-23       | M&G Investment Management Limited      | Sale                 | AU \$191,474                              | Ordinary 468,489                        | 468,489                 |

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   |                       |


**4. Addresses**

The addresses of persons named in this form are as follows:

| Name                              | Address  |
|-----------------------------------|--|
| M&G Investment Management Limited | 10 Fenchurch Avenue, London, EC3M 5AG, England |
| M&G Investment Funds (3)          | 10 Fenchurch Avenue, London, EC3M 5AG, England |

|                                   |   |
|-----------------------------------|---|
| HSBC Custody Nominees (Australia) | HSBC Centre, Level 32, 580 George Street, Sydney, NSW 2000, Australia |
|-----------------------------------|---|

**Signature**

|            |   |          |                                     |
|------------|---|----------|-------------------------------------|
| print name | <b>Owen Smith</b>   | capacity | <b>Regulatory Reporting Manager</b> |
| sign here  |  | date     | <b>09/08/2023</b>                   |

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This is annexure A of 1 page referred to in form 605 'Notice of ceasing to be a substantial holder'

**Details of substantial holder**

M&G plc is a British multinational life insurance and financial services company, incorporated and registered in England and Wales and headquartered in London. Please find below subsidiaries of the M&G Plc group of companies.

|  |   |
|--|---|
| M&G Group Regulated Entity Holding Company Limited | Wholly owned subsidiary of M&G Plc (the parent company)                       |
| M&G Group Limited                                  | Wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited |
| M&G FA Limited                                     | Wholly owned subsidiary of M&G Group Limited                                  |
| M&G Investment Management Limited                  | Wholly owned subsidiary of M&G FA Limited                                     |
| M&G Securities Limited                             | Wholly owned subsidiary of M&G FA Limited                                     |
| M&G Luxembourg S.A.                                | Wholly owned subsidiary of M&G FA Limited                                     |
| M&G Alternatives Investment Management Limited     | Wholly owned subsidiary of M&G FA Limited                                     |
| The Prudential Assurance Company Limited           | Wholly owned subsidiary of M&G Group Regulated Entity Holding Company Limited |
| Prudential Pensions Limited                        | Wholly owned subsidiary of The Prudential Assurance Company Limited           |

The following are all open-ended investment companies with variable capital, incorporated in England & Wales and regulated by the Financial Conduct Authority. These are not M&G plc group companies but the Authorised Corporate Director (M&G Securities Limited) and appointed fund manager (M&G Investment Management Limited) for each OEIC are wholly owned subsidiaries of M&G plc.

|                           |  |
|---------------------------|--|
| M&G Investment Funds (1)  | External Open Ended Investment Company |
| M&G Investment Funds (2)  | External Open Ended Investment Company |
| M&G Investment Funds (3)  | External Open Ended Investment Company |
| M&G Investment Funds (4)  | External Open Ended Investment Company |
| M&G Investment Funds (5)  | External Open Ended Investment Company |
| M&G Investment Funds (7)  | External Open Ended Investment Company |
| M&G Investment Funds (9)  | External Open Ended Investment Company |
| M&G Investment Funds (11) | External Open Ended Investment Company |
| M&G Investment Funds (12) | External Open Ended Investment Company |
| M&G Investment Funds (14) | External Open Ended Investment Company |
| M&G Global Dividend Fund  | External Open Ended Investment Company |

The following are all société d'investissement à capital variable, incorporated in Luxembourg and regulated by the Commission de

Surveillance du Secteur Financier (CSSF). These are not M&G plc group companies but the Management Company (M&G Luxembourg S.A) and appointed fund manager (M&G Investment Management Limited) for each SICAV are wholly owned subsidiaries of M&G plc.

|                              |   |
|------------------------------|---|
| M&G (Lux) Investment Funds 1 | External Société d' Investissement à Capital Variable |
|------------------------------|---|