

Listings Compliance Division
ASX
20 Bridge Street
Sydney NSW 2000

Email: tradinghaltssydney@asx.com.au

19 June 2023

Dear Sir/Madam

**NAVARRE MINERALS LTD (ADMINISTRATORS APPOINTED)
ACN 125 140 105 (ASX: NML) ('THE COMPANY')**

APPOINTMENT OF VOLUNTARY ADMINISTRATORS

Andrew Sallway, Andrew Fielding and I were appointed Joint and Several Voluntary Administrators of the Company on 19 June 2023 pursuant to section 436A of the Corporations Act 2001 (Cth) ('the Act').

The Administrators were also appointed Administrators to the following related entities on 19 June 2023, pursuant to section 436A of the Act:

- Black Range Metals Pty Ltd ACN 158 123 687
- Navarre Minerals Queensland Pty Ltd ACN 653 931 803
- Loddon Gold Pty Ltd ACN 640 282 882
- North Central Gold Exploration Pty Ltd ACN 640 554 516
- Tandarra Gold Pty Ltd ACN 640 554 534
- Western Victoria Gold Pty Ltd ACN 641 639 018

(collectively 'the Companies').

An initial meeting of the creditors of the Companies is to be held within eight business days of the date of appointment. Therefore, the initial meeting will be held by no later than 29 June 2023.

The Administrators have commenced an urgent assessment of the business of the Companies and will shortly commence a process to seek proposals to restructure and/or recapitalise the business.

Further announcements will be made to the ASX by the Administrators in due course.

For all media enquiries, please contact:

Mr Jotham Lian
Clients & Markets
BDO
P: (02) 9251 4100
E: jotham.lian@bdo.com.au

Yours sincerely

A handwritten signature in black ink, appearing to read 'Duncan Clubb', written over a horizontal line.

DUNCAN CLUBB
Joint and Several Administrator