



30 June 2023

ASX Announcement (ASX: DXN)

DXN Limited executes contract for 2x Modular Data Centres for ~\$1.8m AUD.

Highlights:

- DXN has signed a contract for 2x Modular Data Centres with Pilbara Minerals (ASX: PLS)
- Deployment will be for the Pilgangoora Operations in WA.

The Board of prefabricated modular data centre specialist, DXN Limited (DXN or the Company), is pleased to announce that it has entered into a contract to supply 2x modular data centres with Pilbara Minerals Limited (ASX: PLS) for a total contract value of ~A\$1.8m.

DXN's CEO Shalini Lagrutta said "This project is a testament to the growth of Edge data centres in the mining market segment where automation and local compute requirements continue to grow. We look forward to building and installing DXN's 41st and 42nd modular data centre since FY20 for Pilbara Minerals."

Prefabrication will commence in DXN's factory in Perth and the modular data centres are expected to be delivered by February 2024.

For material terms of the agreement please refer to Appendix A.

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ASX Release authorised by the Board

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About DXN Limited

DXN Limited designs, builds, owns and operates data centres. Offering integrated, customised and tailored solutions to clients, DXN provides businesses with the option of delivering solutions to site through containerised modules, or space in DXN's modular colocation facilities to suit technical specifications and operational requirements. From a single rack in the colocation facilities through to fully customised Edge Infrastructure, DXN can deliver a range of solutions to meet modern data centre requirements. DXN has achieved an industry first and become the first modular data centre developer in the world to receive both Uptime Institute Tier-Ready III and Tier-Ready IV design review awards. For more <https://dxn.solutions>

APPENDIX A

Material Contract Conditions with Pilbara Minerals

Term of Agreement	The agreement remains ongoing until completion of contract in accordance with agreement.
Commercial Terms	Contract \$1.8m AUD to design, prefabricate and build 2x modular edge data centres. Invoicing based on Progress Payments Expected delivery of solution by January 2024
Termination	The agreement is ongoing unless terminated for a material breach of the general conditions by the Company.

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