

Letter to Eligible Shareholders

On 25 May 2023, Wellnex Life Limited (ASX: **WNX**) (**Wellnex** or **Company**) announced that it is conducting a pro-rata non-renounceable entitlement offer of new fully paid ordinary shares (**Shares**), which entitles eligible shareholders to subscribe for 1 new Share for every 4 Shares held on the record date of 7.00pm (AEST) on Monday 19 June 2023, at an issue price of \$0.05 per new Share (**Entitlement Offer**). The Entitlement Offer is being made pursuant to a prospectus, a copy of which was lodged with ASX, and made available on the Company's website, on 13 June 2023 (**Prospectus**).

Attached is a letter dispatched by Wellnex today to all shareholders of the Company who are eligible to participate in the Entitlement Offer, and who have not nominated to receive documents from Wellnex electronically.

-ENDS-

Further information:

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About Wellnex Life:

Wellnex Life Limited (ASX: WNX) is a consumer healthcare business that specialises in developing and licensing healthcare brands and products to bring to market. Listed in 2021, Wellnex has successfully launched and licensed cutting-edge brands in emerging specialty categories and has established key partnerships and agreements with leading companies in the Australian and global health space. Wellnex is focused on building a portfolio of brands and businesses that can improve the health of consumers, that will ultimately create value for shareholders.

To stay up to date with news & announcements, register your details on the [Wellnex Life investor portal](#).

22 June 2023

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Dear Shareholder,

Wellnex Life Limited – pro-rata non-renounceable Entitlement Offer

On 25 May 2023, Wellnex Life Limited (**Wellnex** or the **Company**) announced that it is undertaking a pro-rata non-renounceable entitlement offer of new fully paid ordinary shares (**Shares**) to raise up to approximately \$5.3 million (before costs), under which eligible shareholders are entitled to subscribe for 1 new Share for every 4 Shares held on the record date of 7.00pm (AEST) on Monday, 19 June 2023 (**Record Date**), at an issue price of \$0.05 per new Share (**Entitlement Offer**).

The Entitlement Offer is being made pursuant to a prospectus, a copy of which was lodged with ASX, and made available on the Company's website, on 13 June 2023 (**Prospectus**).

Shareholders should note that, as announced by the Company on 13 June 2023, the indicative timetable for the Entitlement Offer (set out in the Prospectus) has been updated such that the Record Date is now **7.00pm on 19 June 2023**, and the opening date of the Entitlement Offer is now **Thursday 22 June 2023**.

Details of Entitlement Offer

The Entitlement Offer is available to eligible shareholders of Wellnex, being shareholders who hold Shares on the Record Date of 7.00pm on Monday 19 June 2023 with a registered address in Australia or New Zealand (**Eligible Shareholders**).

As an Eligible Shareholder, you are entitled to subscribe for 1 new Share (**New Share**) for every 4 existing Shares (**Existing Shares**) held at the Record Date (**Entitlement**). New Shares will have an issue price of \$0.05 per New Share. If you take up your full Entitlement, you may also apply for additional New Shares in excess of your Entitlement under the Shortfall Facility.

New Shares issued under the Entitlement Offer will rank equally with Existing Shares on issue. Fractional entitlements will be rounded up to the nearest whole number of New Shares.

This letter is to notify you that the Entitlement Offer is now open, and provide you with instructions as to how to obtain a copy of the Prospectus and your personalised Entitlement and Acceptance Form.

How to obtain a copy of the Prospectus and your personalised Entitlement and Acceptance Form

- **Online:** The Prospectus and your personalised Entitlement and Acceptance Form can be accessed online via www.computersharecas.com.au/wnxoffer2023. You will need your SRN or HIN (which is displayed at the top of this letter) to make an application through the website.
- **Paper:** You can request a paper copy of the Prospectus by calling Computershare Investor Services Pty Limited, on 1300 850 505 within Australia and +61 (3) 9415 4000 outside Australia.

The Entitlement Offer is scheduled to close at 5.00pm (Melbourne time) on Wednesday 12 July 2023. Payment must be received before this time.

You should read the Prospectus carefully and in its entirety before deciding whether to participate in the Entitlement Offer.

Further information

For further information about the Entitlement Offer, please contact the Company's share registry, Computershare Investor Services Pty Limited, on 1300 850 505 within Australia and +61 (3) 9415 4000 outside Australia.

On behalf of the Board, I thank you for your continued support of the Company, and look forward to your participation in the Entitlement Offer.

Yours sincerely



Kobe Li
Company Secretary