

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **Jervois Global Limited**

ACN/ARSN **007 626 575**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **26 June 2023**

The previous notice was given to the company on **16 June 2023**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	189,614,150	9.12%	244,823,095	11.77%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	1,129,750 Ordinary	1,129,750
	Various Custodians	UBS AG London Branch	Beneficial Owner	145,141 Ordinary	145,141
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	7,390,696 Ordinary	7,390,696
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	17,958,157 Ordinary	17,958,157
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	11,837,773 Ordinary	11,837,773
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	Broker with power to exercise discretion over account	11 Ordinary	11
	Various Custodians	UBS Switzerland AG	Broker has the right to use over this position under a Securities Lending agreement	206,361,567 Ordinary	206,361,567

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland

SIGNATURE

Print Name: Florian Naef Capacity: Authorised signatory

Sign Here:  Date: 28 June 2023

Print Name: Andrew Costley Capacity: Authorised signatory

Sign Here:  Date: 28 June 2023

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

Holder of relevant interest	UBS AG, Australia Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, Australia Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	Please refer to the details below.
If yes, detail	Since all right and title in the securities passes to the transferee (i.e. UBS AG), the transferee has the right to vote. However, in certain circumstances, the transferee may seek to arrange for voting rights to be exercised in accordance with the instructions of the transferor (i.e. Client).
Scheduled return date (if any)	None, subject to the terms of the relevant loan.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Appendix A-1

Prime Brokerage Agreement - UBS AG, Australia Branch

Parties to agreement	Transfer date
Perpetual Investment Management Limited as responsible entity of Perpetual Share-Plus Long-Short Fund	(i) 02 June 2023
TIGA Trading Pty Limited	(i) 02 June 2023
White Funds Management Pty Ltd as trustee White Funds Management Cumulus Fund	(i) 02 June 2023

JRV - Appendix B					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
15-Jun-23	UBS Securities Australia Ltd	Sell	106	(1,555)	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	50,213	731,824	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Sell	70,244	(1,010,534)	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	78,356	1,135,836	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Sell	64,447	(932,802)	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	380,352	5,548,454	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Sell	402,376	(5,842,712)	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	2,306	33,910	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	61,381	894,279	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Sell	15,324	(214,413)	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	573	8,368	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	83,518	1,228,056	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Sell	37,603	(545,388)	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	12,216	175,919	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	95	1,314	Ordinary
15-Jun-23	UBS Securities Australia Ltd	Buy	156	2,287	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	143	(1,630)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Buy	622,097	6,771,786	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	659,715	(7,192,703)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Buy	140,468	1,572,974	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	25,185	(286,197)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Buy	303,751	3,410,785	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	334,704	(3,760,592)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Buy	2,269,961	24,700,067	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	2,195,918	(24,002,519)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	103,537	(1,118,258)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Buy	121,311	1,318,994	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Buy	65,411	659,725	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	8	(83)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	87,697	(933,813)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	463,933	(5,324,068)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	373,576	(4,096,044)	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Buy	41,571	464,291	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Buy	917	10,184	Ordinary
16-Jun-23	UBS Securities Australia Ltd	Sell	552	(5,900)	Ordinary
16-Jun-23	UBS Ag, Australia Branch	Return of Rehypothecated position	N/A	(32,477)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	102,702	1,145,386	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	223,303	(2,529,166)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	16,780	(201,136)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	76,879	841,286	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	68,354	776,800	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	76,304	(858,794)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	712,592	8,050,070	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	862,819	(9,706,161)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	4,013	(43,681)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	113,848	(1,231,990)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	2,726	28,544	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	22,910	248,069	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	0	3	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	62,048	(696,104)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	202,567	2,309,539	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Sell	276,308	(3,040,155)	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	12,516	132,164	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	16,711	193,117	Ordinary
19-Jun-23	UBS Securities Australia Ltd	Buy	2,280	26,563	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Buy	78,591	969,258	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	43,613	(528,581)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	83,826	(1,005,851)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Buy	58,164	709,037	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	57,782	(707,364)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Buy	404,326	4,975,769	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	348,922	(4,258,829)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	89,821	(1,120,072)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	1,443	(17,692)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	27,088	(331,318)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	13,663	(167,970)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Buy	5,211	64,328	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Buy	0	2	Ordinary

20-Jun-23	UBS Securities Australia Ltd	Buy	129,756	1,589,717	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Sell	97,309	(1,191,027)	Ordinary
20-Jun-23	UBS Securities Australia Ltd	Buy	7,110	87,625	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Buy	133,485	1,739,063	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	18,322	(242,006)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	12,504	(162,915)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	104,615	(1,390,902)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Buy	44,593	572,817	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	31,858	(412,001)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Buy	330,273	4,328,842	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	191,294	(2,489,314)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	152,187	(1,996,546)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	904	(11,600)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	17,912	(227,171)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Buy	28,343	372,998	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Buy	328	4,353	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Buy	159,617	2,095,534	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Sell	172,494	(2,236,809)	Ordinary
21-Jun-23	UBS Securities Australia Ltd	Buy	10,694	139,180	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Buy	95,009	1,323,468	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Sell	94,905.02	(1,327,993)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Buy	64,020	888,742	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Sell	75,381	(1,047,424)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Buy	324,431	4,500,293	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Sell	201,933	(2,817,178)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Sell	198,318	(2,741,628)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Sell	982	(13,500)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Buy	2,182	29,896	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Sell	37,498	(518,849)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Sell	2,683	(35,814)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Buy	56,419	786,708	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Sell	229,750	(3,187,824)	Ordinary
22-Jun-23	UBS Securities Australia Ltd	Buy	5,539	77,576	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	90,509	1,316,078	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	142,142	(2,030,622)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	18,493	(272,201)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	8,355	123,920	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	89,674	1,282,268	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	89,637	(1,265,705)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	619,964	8,922,137	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	39,965	(570,469)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	493,027	(7,100,248)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	11,975.01	(176,352)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	800	(11,594)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	108,251	(1,543,376)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	1	10	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	118,751	1,740,148	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Sell	305,521	(4,312,651)	Ordinary
23-Jun-23	UBS Securities Australia Ltd	Buy	1,596	23,235	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	110	1,613	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	91	1,357	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	57	845	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	368	5,494	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	2	30	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	3	43	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	53	787	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	19	279	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	1,386	21,325	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	98	1,500	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	115	1,739	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	90.88	1,377	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	34	513	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	138	2,092	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	48	729	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	448	6,788	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	660	10,000	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	33	500	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	89	1,347	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	37	565	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	106	1,600	Ordinary

26-Jun-23	UBS Securities Australia Ltd	Buy	8	120	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	4	55	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	10	144	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	6	93	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	2,629	41,073	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	4,75	73	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	2	28	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	54	838	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	13	200	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	64	983	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	31	473	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	183	2,815	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	51	791	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	9	139	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	20	313	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	363	5,676	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	342	5,339	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	4,93	77	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	20	306	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	9	142	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	96	1,456	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	19	296	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	18	278	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	184	2,831	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	17	258	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	17	253	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	4	66	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	44,62	676	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	7	101	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	222,622	3,381,979	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	42,954	(640,387)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	44,838	(681,643)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	104,504	1,565,695	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	97,268	(1,469,769)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	435,173	6,592,527	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	306,488	(3,142,694)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	248,884	(3,719,288)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	3,910	59,238	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	3,673	(54,464)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	17,944	(265,648)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	29,273	445,000	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	827	11,983	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	19,508	(297,583)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	14	217	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	234,229	3,520,647	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Sell	287,935	(4,346,380)	Ordinary
26-Jun-23	UBS Securities Australia Ltd	Buy	10,606	159,694	Ordinary
26-Jun-23	UBS Switzerland AG	Right of Borrow	N/A	63,312,034	Ordinary