



Announcement Summary

Entity name

HYDRIX LIMITED

Date of this announcement

Friday October 13, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Notes	460,000	11/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HYDRIX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

84060369048

1.3 ASX issuer code

HYD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Please refer to Appendix 3B dated 18 September 2023.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Convertible Notes

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

11/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20231011/pdf/05vyf4klctf2xy.pdf>**+Convertible debt securities Details****Type of +security**

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 1.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Quarterly

First interest payment date

31/10/2023

Interest rate per annum

10.00 %

Is the interest rate per annum estimated at this time?☒ No**s128F of the Income Tax Assessment Act status applicable to the +security**

s128F exemption status unknown

**Is the +security perpetual (i.e. no maturity)?**☒ No**Maturity date**

11/10/2025

Select other feature(s) applicable to the +security

- ☒ Convertible
- ☒ Redeemable
- ☒ Extendable
- ☒ Reset

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?☒ No**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

Other

Description

HYD: Ordinary Fully Paid

Any other information the entity wishes to provide about the +securities the subject of this notification

460,000 Convertible Notes were issued to investors on 11 October 2023. The second tranche of Convertible Notes (a total of 2,600,000 Convertible Notes) will be issued to related parties subject to shareholder approval under LR 10.11, at the Company's 2023 Annual General Meeting.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of Convertible Notes was announced in an Appendix 3B on 31 July 2023 (as updated on 18 August, 25 August, 8 September and 18 September 2023).

Issue details

Number of +securities

460,000

Were the +securities issued for a cash consideration?☒ Yes**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

What was the issue price per +security?

AUD 1.00000000

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HYD : ORDINARY FULLY PAID	254,218,847
HYDOA : OPTION EXPIRING 31-MAR-2024	28,280,000
HYDOB : OPTION EXPIRING 31-DEC-2023	50,465,823

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HYDAL : OPTION EXPIRING 30-JUN-2025 EX 29C	344,751
HYDAJ : WARRANTS	1
HYDAK : PERFORMANCE RIGHTS	5,000,000
HYDAN : OPTION EXPIRING 07-MAR-2025 EX \$0.30	1,000,000
HYDAO : OPTION EXPIRING 30-JUN-2026 EX \$0.10	691,989
HYDAM : OPTION EXPIRING 30-JUN-2025 EX 7.5C	773,152
HYDAR : OPTION EXPIRING 30-JUN-2027 EX \$0.175	597,900
New class - code to be confirmed : Convertible Notes	460,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

460,000 Convertible Notes, which are convertible into a maximum of 30,666,667 ordinary shares (subject to rounding), based on the minimum conversion price.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No