



Announcement Summary

Entity name

SOUTHERN CROSS GOLD LTD

Date of this announcement

Monday October 23, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	SXGAJ	1,500,000	23/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOUTHERN CROSS GOLD LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

70652166795

1.3 ASX issuer code

SXG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

23/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of options for the provision of consulting services to the Company.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

SXGAJ

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The options have the same terms as those issued in this Notice of Meeting: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02717860-3A627148?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.20000000	23/10/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

SXG: ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of options for the provision of consulting services to the Company.

Issue details

Number of +securities

1,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Issue of options for the provision of consulting services to the Company and subject to vesting conditions.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SXG : ORDINARY FULLY PAID	90,055,623

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SXGAJ : OPTION EXPIRING 28-NOV-2025 EX \$0.87	3,000,000
SXGAA : ORDINARY FULLY PAID RESTRICTED	93,985,000
SXGAB : OPTION EXPIRING 16-MAY-2025 RESTRICTED	6,500,000
SXGAC : OPTION EXPIRING 05-MAY-2025 RESTRICTED	2,200,000
SXGAD : OPTION EXPIRING 05-MAY-2026 RESTRICTED	2,200,000
SXGAE : OPTION EXPIRING 05-MAY-2027 RESTRICTED	2,200,000
SXGAF : OPTION EXPIRING 05-MAY-2025 EX \$0.30	583,333
SXGAG : OPTION EXPIRING 05-MAY-2026 EX \$0.30	583,333
SXGAH : OPTION EXPIRING 05-MAY-2027 EX \$0.30	583,333
SXGAK : OPTION EXPIRING 15-AUG-2026 EX \$0.66	2,000,000
New class - code to be confirmed : SXGAJ	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,500,000 unlisted options.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No