



Announcement Summary

Entity name

AVITA MEDICAL INC.

Date of this announcement

Thursday October 19, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Warrant to purchase Common Stock, EX USD 10.9847	409,661	19/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AVITA MEDICAL INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

641288155

1.3 ASX issuer code

AVH

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/10/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Issue of unquoted warrant to purchase shares of common stock in AVITA Medical, Inc.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unquoted Warrant to purchase Common Stock, EX USD 10.9847

+Security type

Other

ISIN code

AU000000AVH4

Date the +securities the subject of this notification were issued

19/10/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please see press release, prospectus supplement to S-3 and Form-8K disclosed on the ASX Market Announcements Platform on 19 October 2023.

Any other information the entity wishes to provide about the +securities the subject of this notification**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

AVITA Medical, Inc. entered into the credit agreement with the OrbiMed group in connection with the debt facility on 18 October 2023 (United States) and issued the warrants on that same date. The issue of the securities was not previously announced to the market in an Appendix 3B as the issue of the securities was not "proposed" prior to the date of issue (being 18 October 2023 (United States)).



Issue details

Number of +securities

409,661

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Warrant issued to the OrbiMed group under a warrant certificate as part of OrbiMed group's provision of a debt financing facility to AVITA Medical, Inc. under and pursuant to the credit agreement.

Purpose of the issue

To raise additional working capital





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AVH : CHESS DEPOSITARY INTERESTS 5:1	59,640,755

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVHAAJ : OPTION EXPIRING VARIOUS DATES EX USD17.63	12,800
AVHAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	74,224,500
AVHAAS : OPTION EXPIRING 05-JAN-2033 EX USD 6.47	25,300
AVHAAN : OPTION EXPIRING 01-JUL-2032 EX USD 4.97	344,275
AVHAAY : OPTION EXPIRING 06-SEP-2033 EX USD 15.67	30,000
AVHAAX : OPTION EXPIRING 01-JUL-2033 EX USD 17.01	33,000
AVHAAP : OPTION EXPIRING 05-OCT-2032 USD 5.16	30,500
AVHAAK : OPTION EXPIRING 23-DEC-2031 EX USD 12.18	22,600
AVHAAH : OPTION EXPIRING VARIOUS DATES EX USD19.13	22,250
AVHAY : COMMON STOCK	13,622,543
AVHAAR : OPTION EXPIRING 13-DEC-2032 EX USD 6.95	21,580
AVHAAQ : OPTION EXPIRING 29-SEP-2032 EX USD 5.64	226,296
AVHAAC : OPTION EXPIRING VARIOUS DATES EX USD21.93	106,400



AVHAAD : OPTION EXPIRING VARIOUS DATES EX USD22.25	4,000
AVHAAM : OPTION EXPIRING 01-APR-2032 EX USD8.60	14,500
AVHAZ : 5:1 CDI EQUIVALENT TO AVHAY	68,112,715
AVHAAU : OPTION EXPIRING 10-MAY-2033 EX USD15.25	100,000
AVHAAE : OPTION EXPIRING VARIOUS DATES EX USD20.76	11,300
AVHAAA : RESTRICTED US STOCK UNITS	292,272
AVHAAO : OPTION EXPIRING 20-JUL-2032 EX USD 5.64	5,700
AVHAAG : OPTION EXPIRING VARIOUS DATES EX USD20.21	75,594
AVHAAL : OPTION EXPIRING 03-JAN-2032 EX USD 12.15	7,000
AVHAAB : OPTION EXPIRING VARIOUS DATES EX USD21.88	67,350
AVHAAV : OPTION EXPIRING 07-JUN-2033 EX USD 14.17	565,893
AVHAAI : OPTION EXPIRING VARIOUS DATES EX USD18.21	58,100
AVHAAT : OPTION EXPIRING 24-FEB-2033 EX USD 9.06	8,000
AVHAAW : OPTION EXPIRING 16-JUN-2033 EX USD 17.00	150,000
New class - code to be confirmed : Unquoted Warrant to purchase Common Stock, EX USD 10.9847	409,661



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

409,661

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A