

**Form 604
Corporations Act 2001
Section 671B**

Notice of change of interests of substantial holder

To Company Name/Scheme Synertec Corp Ltd
ACN/ARSN:

Source:

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 10 October 2023
The previous notice was given to the company on 1 August 2023
The previous notice was dated 1 August 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	54,594,758	12.65	63,413,296	14.70

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
8/08/2023	HSBC	Sell on the Market	\$ 337,436.70	1,537,185	1,537,185
11/08/2023	HSBC	Sell on the Market	\$ 20,995.38	100,000	100,000
14/08/2023	HSBC	Sell on the Market	\$ 4,299.05	20,000	20,000
14/08/2023	HSBC	Sell on the Market	\$ 4.62	21	21
29/08/2023	HSBC	Sell on the Market	\$ 4.72	23	23
20/09/2023	HSBC	Buy on the Market	\$ 6,491.69	30,906	30,906
21/09/2023	HSBC	Buy on the Market	\$ 3,982.06	18,958	18,958
22/09/2023	HSBC	Buy on the Market	\$ 3,050.50	14,523	14,523
25/09/2023	HSBC	Buy on the Market	\$ 197.44	940	940
26/09/2023	HSBC	Buy on the Market	\$ 2,993.16	14,250	14,250
27/09/2023	HSBC	Buy on the Market	\$ 0.21	1	1
28/09/2023	HSBC	Buy on the Market	\$ 2,874.48	13,685	13,685
10/10/2023	HSBC	Buy on the Market	\$ 53,894.27	256,076	256,076
10/10/2023	HSBC	Buy on the Market	\$ 1,233,530.62	5,861,061	5,861,061
10/10/2023	HSBC	Buy on the Market	\$ 897,697.67	4,265,367	4,265,367

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	HSBC	HSBC	50,468,468	50,468,468	50,468,468
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	12,944,828	12,944,828	12,944,828

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

