

24 October 2023

## SECTION 708A CLEANSING STATEMENT

This notice is given by Spirit Technology Solutions Ltd (**Company**) under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company hereby confirms that:

- (a) it has today issued 1,333,333 fully paid ordinary shares (**Shares**) in relation to the conversion of 60,000 unlisted convertible notes at a conversion price of \$0.045 (4.5 cents);
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (ii) sections 674 and 674A of the Corporations Act; and
- (e) as at the date of this notice, the Company notes that in accordance with its announced strategy it continues to evaluate and conduct due diligence on potential acquisition targets. Those due diligence exercises are at varying stages and may or may not result in binding terms being agreed for those potential targets in the future. The Company will advise the market accordingly if such acquisitions are agreed.

There is no other excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 2A relating to the issue of Shares was lodged earlier today.

**-Ends-**

**For and on behalf of the Board of Directors and for further information, please contact:**

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**For more information, please visit:**

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