



## Announcement Summary

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**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPI - CAP NOTE 3-BBSW+3.15% PERP NON-CUM RED T-12-29

**Announcement Type**

New announcement

**Date of this announcement**

18/9/2023

**Distribution Amount**

AUD 1.26870000

**Ex Date**

5/12/2023

**Record Date**

6/12/2023

**Payment Date**

18/12/2023

**Additional Information**

The Distribution Rate for the NAB Capital Notes 6 for the Distribution Period beginning on (and including) 18 September 2023 to (but not including) 18 December 2023 is 5.0886% per annum.

This has been calculated in accordance with the NAB Capital Notes 6 terms as follows:

3 month Bank Bill Rate on 18 September 2023: 4.1194% p.a.

Plus Margin: 3.1500% p.a.

Total: 7.2694% p.a.

Multiplied by (1 - Tax Rate): 0.70

Distribution Rate: 5.0886% p.a.

This equates to a cash amount per NAB Capital Note 6 of \$1.2687, fully franked, payable on 18 December 2023. This is based on 91 days in the Distribution Period. The Record Date for the Distribution is 6 December 2023.

For more information refer to the NAB Capital Notes 6 Prospectus dated 14 June 2022:

<https://www.nab.com.au/nabcapitalnotes6.html>

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NATIONAL AUSTRALIA BANK LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

12004044937

**1.3 ASX issuer code**

NAB

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

18/9/2023

**1.6 ASX +Security Code**

NABPI

**ASX +Security Description**

CAP NOTE 3-BBSW+3.15% PERP NON-CUM RED T-12-29

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

17/12/2023

**2A.4 +Record Date**

6/12/2023

**2A.5 Ex Date**

5/12/2023



## 2A.6 Payment Date

18/12/2023

## 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

## 2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

## 2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

Estimated or Actual?

☒ Actual

AUD 1.26870000

## 2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

☒ No

## 2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

☒ We do not have a securities plan for dividends/distributions on this security

## 2A.12 Does the +entity have tax component information apart from franking?

☒ No

## Part 3A - Ordinary dividend/distribution

### 3A.1 Is the ordinary dividend/distribution estimated at this time?

☒ No

### 3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

### 3A.1b Ordinary Dividend/distribution amount per security

AUD 1.26870000

### 3A.2 Is the ordinary dividend/distribution franked?

☒ Yes

### 3A.2a Is the ordinary dividend/distribution fully franked?

☒ Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 1.26870000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

18/9/2023

**3D.2 End date of payment period**

17/12/2023

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

4.1194 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate set on 18 September 2023.

**3D.8 Dividend/distribution margin**

3.1500 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is 3.1500% per annum, as determined under the Bookbuild. The Margin will not change for the term of NAB Capital Notes 6.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-2.1808 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set****3D.12 Total dividend/distribution rate for the period (pa)**

5.0886 %



### 3D.13 Comment on how total distribution rate is set

Distribution Rate= (Bank Bill Rate+ Margin) x (1 -Tax Rate)

## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

### 5.2 Additional information for inclusion in the Announcement Summary

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