

22 September 2023

## COURT APPROVES SCHEMES

**Melbourne, Australia** – Tesseract Limited (ASX: TNT) (**Tesseract** or the **Company**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement between Tesseract and its shareholders under which Thales Australia Holdings Pty Ltd proposes to acquire 100% of the shares on issue in Tesseract for \$0.13 per share in cash (**Share Scheme**), as referred to in the Scheme Booklet released by the Company to ASX on 15 August 2023 (**Scheme Booklet**).

In addition, the Court has also approved the separate and concurrent scheme of arrangement under which it is proposed certain options and warrants in Tesseract (**Tesseract Options**) would be cancelled for a cash consideration in accordance with an agreed valuation methodology (as set out in Section 9.3(b) of the Scheme Booklet) (**Option Scheme**).

It is expected that an office copy of the Court's orders will be lodged with the Australian Securities and Investments Commission on Monday, 25 September 2023, at which time the Share Scheme and Option Scheme will become legally effective. If this occurs, Tesseract shares will be suspended from trading on ASX effective from close of trading on Monday, 25 September 2023.

### Remaining Dates

Time (Melbourne) and date	Event
Monday, 25 September 2023	Lodgement by Tesseract with ASIC of the Court orders approving the Share Scheme and Option Scheme
4.00pm on Monday, 25 September 2023	Suspension of trading in Tesseract shares on ASX
7.00pm on Wednesday, 27 September 2023	Time and date for determining entitlements to Share Scheme and Option Scheme consideration
Wednesday, 4 October 2023	Implementation Date

This announcement is authorised for release by the Board of Directors of Tesseract.

- ENDS -

For further information please contact:

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