

29 September 2023

Tesseract acquires Beyond Binary

Melbourne, Australia - Tesseract Limited (ASX: TNT) (**Tesseract**) is pleased to announce the strategic acquisition of Beyond Binary Pty Ltd, a firm specialising in the provision of security related services, including penetration testing, red team engagements, adversary/attack simulation and associated security consulting services (**Beyond Binary**).

The consideration for the acquisition of Beyond Binary is approximately A\$7m, which is payable in tranches and subject to certain standard adjustments. Completion of the acquisition is subject to a number of conditions precedent and is expected to complete by mid October 2023.

This announcement is authorised for release by the Board of Directors of Tesseract.

- ENDS -

ABOUT TESSERENT

Our mission is to be the sovereign cybersecurity provider of choice for the protection of Australia and New Zealand's digital assets. Tesseract has the capability to support organisations to defend their digital assets against increasing risks and cyber-attacks.

Tesseract has been transformed via the integration of several high-quality cybersecurity businesses making it Australia's largest listed dedicated Cybersecurity firm.

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