

## Deletion of Future Formula in Chemist Warehouse

The Board of Australian Dairy Nutritionals Ltd (**AHF or Company**) advises that it has received notice that the Future Gradulac Gentle infant formula range will be deleted from Chemist Warehouse stores nationally.

Whilst disappointing, domestic sales of the range have not met expectations and the outlook for the Future brand is under consideration. There has been no investment in inventory of the future range over the past 12 months and the Company wrote off a large quantity of existing inventory in the FY23 accounts. The Company is continuing to pursue opportunities to sell the remaining inventory through international markets.

The release of this announcement was authorised by the Board of AHF.

**Ends**

### Further Details

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### About Australian Dairy Nutritionals Group

*Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. In addition to our premium Future range of infant formulas the Group has also commenced production of Australia's first Organic A2 infant formula made with farm fresh Australian milk from our farms at our purpose-built infant formula factory.*

### Disclaimer – Forward Looking Statements

*This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements.*