



2023 APPENDIX 4E

For the year ended 30 June 2023

PRELIMINARY FINAL REPORT



Name of Entity:	GALE Pacific Limited
ABN:	80 082 263 778
Reporting period:	For the year ended 30 June 2023
Previous period:	For the year ended 30 June 2022

RESULTS FOR ANNOUNCEMENT TO THE MARKET

		%	\$'000	To	\$'000
Revenues from continuing activities:	Down	8.7	187,564		205,543
Profit from continuing activities after tax attributable to members:	Down	51.5	3,696		7,617
Net profit for the period attributable to members:	Down	51.5	3,696		7,617

Please refer to the accompanying Directors' announcement to the Australian Securities Exchange for further commentary.

NET TANGIBLE ASSETS

	As at 30 June 2023	As at 30 June 2022
Net tangible assets per security ¹ :	29.92 cents	32.27 cents

¹ Net tangible assets include the right-of-use assets recognised under AASB 16 Leases.

DIVIDENDS

	Amount Per Security	Total Paid	Percentage Franked
Final dividend for the year ended 30 June 2022 (paid 14th October 2022)	1 cent	\$2,763,930	75%
Interim dividend for the 6 months ended 31 Dec 2022 (paid 2nd June 2023)	1 cent	\$2,763,930	100%

The above table refers to the dividends paid to members during the financial year ended 30 June 2023.

There were no dividends recommended or declared during the half year ended 30 June 2023.

Please refer to the accompanying Directors' announcement to the Australian Securities Exchange for further commentary.

EARNINGS PER SHARE

	Year Ended 30 June 2023	Year Ended 30 June 2022
Basic Earnings Per Share	1.34 cents	2.76 cents
Diluted Earnings Per Share	1.30 cents	2.69 cents

EARNINGS PER SECURITY (EPS)

	2023	2022
Earnings used in the calculations of basic and diluted earnings per share:	\$3,696,000	\$7,617,000
Weighted average number of ordinary shares used in the calculation of basic earnings per share:	276,393,042	276,062,536

Performance rights on issue:		
Weighted average number of performance rights issued in prior years:	7,621,600	6,770,400
Weighted average number of performance rights issued during the year:	Nil	422,102
Weighted average number of performance rights lapsed during the year:	Nil	Nil
Weighted average number of ordinary shares and potential ordinary shares used in the calculation of diluted earnings per share:	284,014,642	283,255,038

ITEMS TO BE REFERENCED IN THE ACCOMPANYING AUDITED FINANCIAL STATEMENTS

- Consolidated statement of profit and loss and other comprehensive income
- Consolidated statement of financial position
- Consolidated statement of changes in equity
- Consolidated statement of cash flows
- Significant accounting policies
- Auditor independence declaration and report
- Any other significant information

OTHER INFORMATION REQUIRED BY LISTING RULES

Other information requiring disclosure to comply with Listing Rule 4.3A is contained in the accompanying 2023 consolidated financial statements.

The Group deregistered 2 dormant subsidiaries during the period, Riva Window Fashions Pty Ltd and Zone Hardware Pty Ltd.

There were no other entities, associates or joint venture entities over which control was gained or lost during the period.

This report is based on consolidated financial statements which have been audited by Ernst & Young.

Signed



John Paul Marcantonio

Chief Executive Officer and Managing Director

29 August 2023

Charlotte, North Carolina, United States of America