

29 August 2023

Expiry of Listed Options (ASX Code G88O)

Golden Mile Resources Limited (“Golden Mile”; “the Company”; ASX: “**G88**”) advises that 51,192,320 G88O Listed Options, exercisable at \$0.10 (**G88O Options**) will expire at 5.00pm (AEST) on Saturday, 23 September 2023 (**Expiry Date**).

Official quotation of the Options on ASX will cease at close of trading on Tuesday, 19 September 2023, being four business days before the Expiry Date.

The Company notes that the Options are substantially “out of the money” and as such the Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A to the Listing Rules.

In accordance with Item 5.2 of Appendix 6A, the Company provides the following information to holders of the Options:

1. the total number of G88O Options on issue is 51,192,320;
2. the number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the G88O Options is 51,192,320;
3. the exercise price for each G88O Option is \$0.10 (10 cents);
4. the due date for payment of the exercise price (in cleared funds) is the Expiry Date;
5. if payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
6. official quotation of the Options on ASX will cease at close of trading on Tuesday, 19 September 2023, being four business days before the Expiry Date;
7. the market price of the Company’s shares at the close of trading on Monday, 28 August 2023 was \$0.034, (3.4 cents) being the latest available market price of shares on ASX prior to this announcement;
8. during the six months preceding the date of this announcement:
 - a. the highest market price of the Company’s shares on ASX was \$0.065 (6.5 cents) on 14 June 2023; and
 - b. the lowest market price of the Company’s Shares on ASX was \$0.012 (1.2 cents) on 3 - 5 April 2023; and
9. as at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company’s shares exceeds \$0.10 (10 cents) before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

You can access your personalised G88O Option exercise form via your Automic shareholder portal by taking the following steps:

1. Visit <https://investor.automic.com.au/#/home>
2. Enter your username and password and follow the prompts.
3. Once logged in, click on "Documents and Statements".
4. On the left click on "Other documents" and download the relevant or form.

To register for a shareholder portal:

1. Visit <https://investor.automic.com.au/#/signup>
2. Enter "Golden Mile Resources Limited" in the Company Name Field ensuring that you select the Company name from the drop-down list.
3. Enter your Holding Number as shown in your holding statement.
4. Enter your postcode OR country of residence (only if outside Australia).
5. Tick the box "I'm not a robot" and then select "Next".
6. Complete the prompts to set up your username and password details.

If you have any queries in relation to your holding or require assistance accessing your holding statement, please contact Automic on 1300 288 664 (within Australia) or +61 2 9698 5414 (international). Alternatively, you can also direct your enquiries to hello@automic.com.au.

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

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About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian based project development and mineral exploration company with three tier strategy for delivering value. The primary focus is on the project development of its flagship, 100% owned Quicksilver Ni-Co project and the secondary value driver through its 100% owned, highly prospective Yuinmery gold project. Golden Mile Resources is also focused on tactical alliances with joint venture partners to maintain exposure without expense to strategic assets.