

12 September 2023

ASX Release Dispatch of Offer Documentation

Highlights:

- ***Offer Documentation including Entitlement and Acceptance Forms sent to Eligible Shareholders***
- ***Shareholders entitled to three new Shares for every 100 Shares presently held, with subscribers also receiving two, free of charge, bonus Shares for every three Shares subscribed for.***
- ***Funds raised to be used to fund operations in the lead up to drilling of the highly prospective Enterprise North-1 well.***

The Directors of Lakes Blue Energy NL (**Lakes**, or the **Company**; ASX:LKO) are pleased to advise that the Company's share registry, Computershare Investor Services Pty Ltd is sending the Prospectus for the Entitlement Offer, together with a personalised Entitlement and Acceptance Forms to all Eligible Shareholders today in accordance with their elected communication method.

Eligible Shareholders can also access a copy of the Prospectus and their personalised Entitlement and Acceptance Forms by logging onto the registry, Computershare's, Investor Centre at www.investorcentre.com/au using their Holder ID and postcode or username and password.

Shareholders are reminded that, unless extended by the Directors, the Offer closes on Friday, 22 September.

This announcement has been authorised and approved by the CEO of Lakes Blue Energy NL for lodgement with ASX.

For more information, please contact:

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Note: The resource estimate is as announced by the Company on 28 October 2022. The Company is not aware of any new information or data that materially affects the information included in the relevant market announcement and confirms that all the material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed.

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