

ASX Announcement

12 September 2023

RC Drilling Underway at Yuinmery

Commencement of RC drilling for the Yuinmery Works Programme

Golden Mile Resources Limited (“Golden Mile”; “the Company”; ASX: “**G88**”) is pleased to announce that the exploration Reverse Cycle (“RC”) drilling at Yuinmery commenced on 11 September with the collaring of hole RC2¹.

The drilling portion of the programme consists of a 5 RC holes for a total of 1,075m to test highly prospective targets which are underpinned by previous aircore drilling and soil samples as per the Yuinmery Proposed RC Drilling update on 31 August 2023.



Golden Mile’s Managing Director Damon Dormer said, “We see a lot of potential at Yuinmery and the commencement of drilling is a significant milestone in leveraging this potential and growing the project’s value.”

Quicksilver Primary Drill Programme

The drill targets are detailed in Figure 1, with the drill programme detailed in Figure 2 and Table 1, and consist of 5 RC holes for a total of 1,075m.

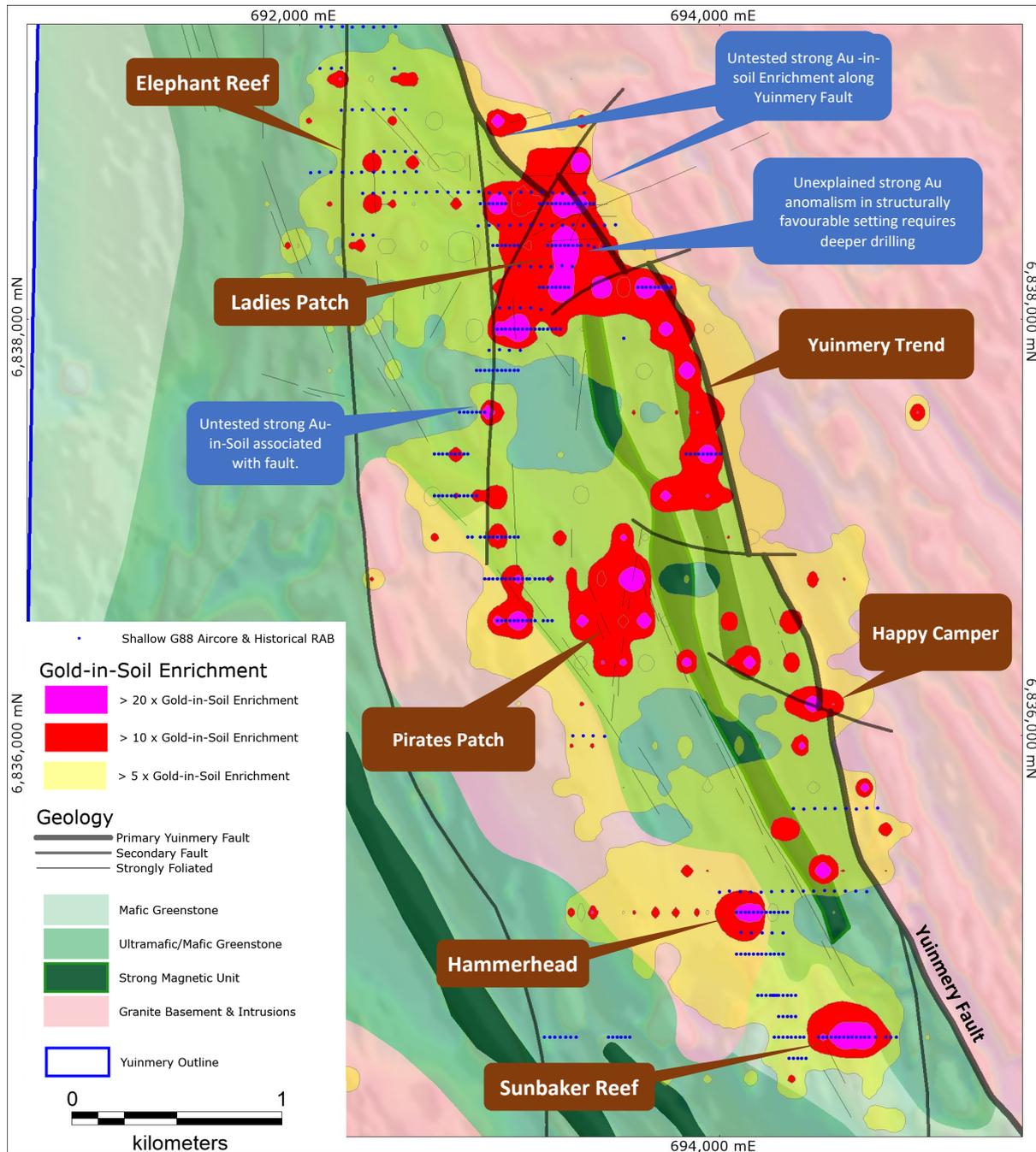


Figure 1. ~5.8 km long x 1.1km, of gold-in-soil enrichment (“surface gold enrichment”) which is co-incident with a structurally complex area associated with a flexure of the large regional Yuinmery Fault. This demonstrates that the Yuinmery project is highly prospective for gold and large prospective areas remain completely untested. Furthermore, there has been no deeper RC drilling completed within this trend.

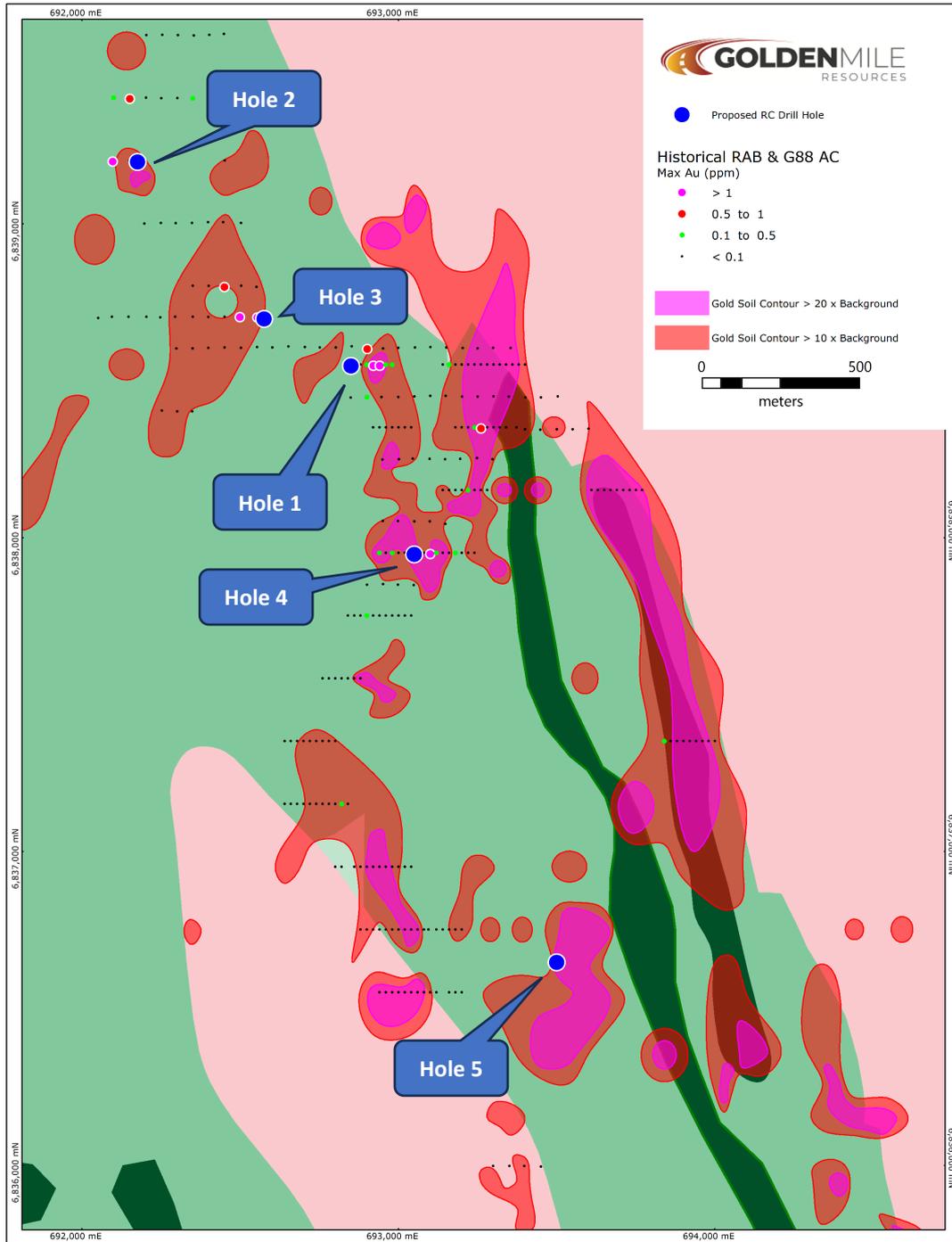


Figure 2. Location of proposed RC drilling at Yuinmery.

Table 1. Proposed Drill Colar Summary

Hole	GDA94Z50_East	GDA94Z50_North	Depth (m)	Azimuth	Dip
RC1	692850	6838550	250	90	-60
RC2	692175	6839200	225	270	-60
RC3	692575	6838700	200	270	-60
RC4	693050	6837950	200	90	-60
RC5	693500	6836650	200	90	-60
			1075m		

Forward Works

Yuinmery RC Drill programme has been updated in the forward works. Outcomes from the drilling programme will be incorporated into forward works after assessment of results. Milestones for the Yuinmery RC Drill programme are contained in Table 2.

Table 2: Yuinmery forward works programme incorporating planned RC drilling

Yuinmery Forward Works Programme	Milestone	Comment
Commence RC Drill Programme	Commenced	
Assays from Drilling	Early Nov 23	

References

¹ [Targeted Yuinmery Works Programme](#)

31 AUG 2023

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

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Note 1: Refer ASX announcement on the said date for full details of these results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a Western Australian based project development and mineral exploration company with three tier strategy for delivering value. The primary focus is on the project development of its flagship, 100% owned Quicksilver Ni-Co project and the secondary value driver through its 100% owned, highly prospective Yuinmery gold project. Golden Mile Resources is also focused on tactical alliances with joint venture partners to maintain exposure without expense to strategic assets.

Competent Persons Statement

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr Jordan Lockett, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lockett is a full-time employee of the Company and holds Share Options as well as participating in a performance-based Share Option plan as part of his remuneration.

Mr Lockett has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lockett consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: G88) planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: G88) believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.