

12 September 2023

Touch Ventures Limited (ASX: TVL)

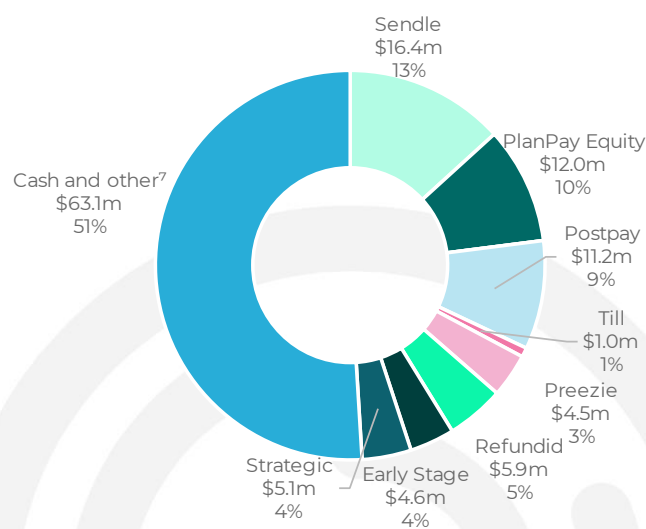
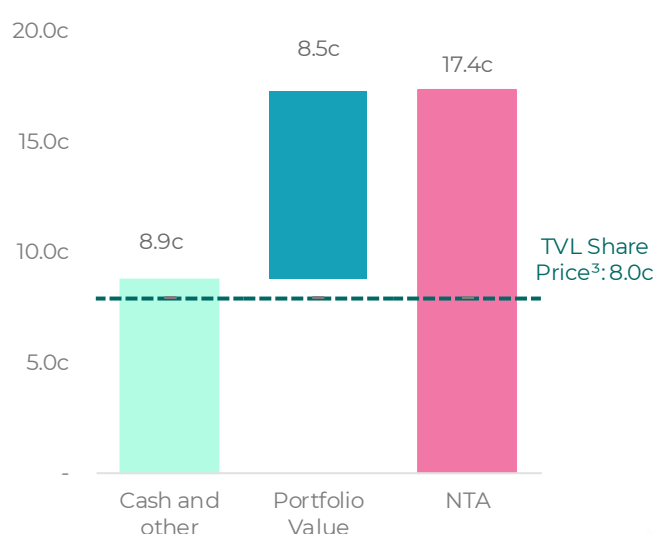
Net Tangible Asset Backing Position: 31 August 2023

	Current Month	Prior Month
Net Tangible Asset Backing	A\$123.8m	A\$122.8m
Net Tangible Asset Backing per share ¹	\$0.174	\$0.173

Management Commentary

Net Tangible Asset Breakdown

At 31 August 2023, Touch Ventures had \$61.9m² of cash available (8.8c per share), making up ~50% of the net asset value of \$123.8m (17.4c per share).



1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.

2. Cash available includes \$57.6 million of Term Deposits with maturity dates no longer than 12 months.

3. Closing price as at 31 August 2023.

PlanPay Impairment

On 8 September 2023, Touch Ventures announced a \$12m impairment to the equity value in PlanPay to nil. This adjustment will be reflected in the September NTA statement. Including this adjustment into account on a pro forma basis, the August NTA would be \$111.8m or \$0.158 per share.

Movement in August Net Tangible Asset Backing (NTA)

Other movements in the NTA per share predominately relates to operating expenses, unrealised foreign currency adjustments of investments denominated in foreign currencies and includes interest earned on convertible notes.

Authorised for release by the Touch Ventures Board

About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company. We provide growth capital to high growth, scalable businesses.

Touch Ventures is an internally managed vehicle and has broad flexibility as to how it deploys capital. Touch Ventures' investment strategy is to deploy capital towards high growth, scalable investment opportunities in post revenue and late stage companies. We invest across a diverse range of sectors and industries including retail innovation, e-commerce enablement, finance/fintech, consumer, B2B software and data.

Touch Ventures listed on the ASX on 29 September 2021.







Contact details

For further information, please visit our investor website <https://investors.touchventures.com> or contact Investor Relations at investors@touchventures.com

Important Notice

Touch Ventures Limited ACN 612 559 958 (ASX: TVL) has prepared the information in this announcement. This announcement has been prepared for the purposes of providing general information only. It does not constitute an offer, invitation, solicitation or recommendation regarding the purchase or sale of any securities in TVL, nor does it constitute a financial product or investment advice, nor take into account your investment, objectives, taxation situation, or financial situation or needs. Any investor must not act based on any matter contained in this announcement in making an investment decision but must make its own assessment of TVL and conduct its own investigations and analysis. Past performance is not a reliable indicator of future performance.

Portfolio Summary

Company	Overview	Capital Invested ⁴	Carrying Value ⁵	NTA per share (\$)	% of NAV
	Sendle is an Australian & U.S.-based virtual parcel courier platform targeting SMB eCommerce merchants.	US\$27.8m / A\$36.5m	US\$10.6m / A\$16.4m	0.023	13.2%
	PlanPay (previously known as Play Travel) sells travel products using its lay-by payment system, with no hidden fees or interest charges.	Equity: A\$17.2m Loan: A\$5.1m	\$12.0m Nil	0.017 Nil	9.7% Nil
	Postpay is a UAE based BNPL business offering 'Pay in 3' instalment plans to online shoppers with no upfront interest or fees.	US\$10.0m / A\$13.6m	US\$7.2m / A\$11.2m	0.016	9.0%
	Till Payments is an omni-channel, end-to-end Australian non-bank payments provider.	A\$5.0m	A\$1.0m	0.001	0.8%
	Preezie is an Australian eCommerce technology company that provides an online guided selling customer engagement platform.	A\$4.5m	A\$4.5m	0.006	3.6%
	Refundid is an instant returns platform for shoppers providing refunds to consumers before their items are returned to the merchants.	A\$2.4m	A\$5.9m	0.008	4.8%
Early Stage Portfolio⁶	Early-stage investments limited to 5% of the Touch Ventures portfolio.	A\$19.1m	A\$4.6m	0.007	3.7%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.	A\$4.1m	A\$5.1m	0.007	4.1%
Total Portfolio Value		A\$107.5m	A\$60.7m	0.085	49.0%
Cash and other ⁷			A\$63.1m	0.089	51.0%
Total Net Asset Value / NTA per share⁸			A\$123.8m	0.174	100.0%

Note: Excludes impact of impairment of PlanPay which will be reflected in our September NTA statement

4. Capital invested has been translated using the prevailing foreign exchange rates at the date of investment.

5. Current valuation has been translated using the prevailing foreign exchange rates at month end.

6. Includes the US\$10m investment in Happay, previously a core investment.

7. Cash and other includes cash, term deposits and other working capital items.

8. Totals may not reconcile due to rounding.