

ASX ANNOUNCEMENT

APPOINTMENT OF CFO

19 January 2023

Simonds Group Limited (**ASX:SIO**) (**Company**) announces the appointment of Mr David McKeown to the role of Chief Financial Officer, effective from today.

Mr McKeown is a Chartered Accountant with extensive experience in senior finance roles in both Australian and multi-national organisations. Mr McKeown was most recently CFO of Simonds Consolidated and previously spent over a decade with Mercer, including as CFO for the Pacific region. Mr McKeown is skilled in developing strategies that drive shareholder value as well as working with management teams to deliver transformational change.

Commenting on Mr McKeown's appointment, CEO Rhett Simonds said:

"We are delighted that David has agreed to join the Simonds Group. His strongly credentialed CFO background and his experience in financial leadership stands us in good stead for the future of the company. We certainly look forward to leveraging David's knowledge and insights as we navigate this exciting, transformative period for Simonds Homes. We thank our interim CFO, Bertus Strydom for his exemplary dedication and efforts leading the Finance team over the past several months. Bertus returns to his previous role as Executive General Manager of Finance where he will continue to provide invaluable support and drive disciplined commercial execution."

- ENDS -

For more information, please contact:

Rhett Simonds CEO & Executive Chair Ph: +61 3 9926 3196

Authorised for disclosure by the Company's Board of Directors.