

**February 28, 2023**

## **Clean TeQ Water signs Distribution Agreement for ATA™ Technology in South Africa**

MELBOURNE, Australia – Clean TeQ Water Limited ('Clean TeQ Water' or 'Company') (ASX: CNQ & OTCQX: CNQQF) is the exclusive global licensee for the Soane Lab patented ATA™ dewatering technology. The Company is pleased to announce it has entered into a Distribution Agreement (the 'Agreement') with Stitchwise Pty Ltd for use in backfilling in South Africa.

Mine tailings are a liquid slurry made of fine metal or mineral particles and water, produced from mined ore after it is crushed and finely ground to extract the valued metals and minerals. Tailings can be a substantial environmental and safety risk and regulators and mining companies are pushing to reduce the footprints of tailings and remove water-containing tailings storage facilities. According to industry reports, the global Mining Tailings Management market size is expected to expand at a CAGR of 6.56% and reaching USD\$259 billion by 2027\*.

ATA™ technology uses smart chemistry to agglomerate the fine particles with the coarser ones in the tailings, accelerating the dewatering process and improving the settleability and final consolidation of the tailings. Such dewatered tailings can also be used for backfill of underground mining in which the physical characteristics of the tailings are critical to operability and safety in this application. Stitchwise is the market leader in the South African backfill market and manages 65% of the total volume of backfill placed at all underground mines in South Africa.

Clean TeQ Water will partner with Stitchwise to introduce the ATA™ technology into the underground backfill market in South Africa. Stitchwise manufactures geotextile backfill bags at their factory in Carletonville and their subsidiary, Underground Technical Consultants Pty Ltd operates as the consulting and servicing arm of the group, managing several underground operators and supervisors that ensure backfill placement is done safely.

ATA™ technology will allow the mines to accelerate dewatering and use their existing tailings to backfill directly, enabling quicker advancement of the stope. Stitchwise and UTC are well-positioned to implement ATA™ technology in these underground backfill applications as they are already managing backfilling in many of these shafts.

Under the Agreement, Stitchwise will have exclusive rights to use the ATA™ technology for its existing customer base throughout underground mining sites in South Africa. Stitchwise will buy the chemical used in the process from Clean TeQ Water and pay a license fee per ton of backfill treated by ATA™. Clean TeQ Water will supply the chemicals and provide technical support. The contract is valid for 12 months after signing.

Clean TeQ Water and Stitchwise are currently working with several clients in testing the application of ATA™ in this application with a demonstration plant being constructed for larger-scale trials. We expect to see ATA™ technology used in several South African mines soon.

CEO, Willem Vriesendorp commented:

*“The addition of the ATA™ technology to our product portfolio strengthens our position in mining, one of our primary target markets. We are delighted to work with Stitchwise, South Africa’s market leader in underground mining back-fill operations, in introducing ATA™ to this market. We envision this to be the first of many and are looking forward to supporting mining companies around the world who are looking to manage and reduce their tailings.”*

There are no material termination provisions and the Agreement is subject to standard terms, conditions, and warranties typical of a contract of this type. In accordance with ASX Guidance Note 8 the company confirms that there is no other material information.

\* <https://www.absolutereports.com/global-mining-tailings-management-industry-research-report-competitive-landscape-market-21439154>

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

Clean TeQ Water Limited (ACN 647 935 948)  
ASX: CNQ

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**About Clean TeQ Water Limited (ASX: CNQ)** – Based in Melbourne, Australia, Clean TeQ Water provides innovative metals recovery and water treatment solutions for governments and companies. Its sectors of focus include municipal wastewater, surface water, industrial wastewater and mining wastewater. Clean TeQ Water has offices in Melbourne, Perth, Beijing and Tianjin, and partners in Africa and Latin America. It provides turnkey metals recovery and water treatment plants across the world.

For more information about Clean TeQ Water please visit [www.cleanteqwater.com](http://www.cleanteqwater.com).

## FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.