



Flynn Gold

**Victoria Gold Mining
and Exploration Forum
Presentation
February 2023**

Exploring for Victorian Goldfields Style Deposits in Northeast Tasmania

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COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a full-time employee of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

JORC CODE

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Investors outside Australia should note that while ore reserve and mineral resource estimates of the Company in this document comply with the JORC Code (such JORC Code-compliant ore reserves and mineral resources being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with Industry Guide 7, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this document describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of US securities laws. In particular, Industry Guide 7 does not recognise classifications other than proven and probable reserves and, as a result, the SEC generally does not permit mining companies to disclose their mineral resources in SEC filings. You should not assume that quantities reported as "resources" will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

EXPLORATION RESULTS

Refer to Company Announcements for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

Board and Management



**Clive
Duncan**
Chairman

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Sam
Garrett**
Technical
Director

- Geologist with 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits.



**John
Forwood**
Non-Executive
Director

- Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

Neil Marston

Chief Executive Officer



Neil is a qualified accountant and Chartered Secretary with over 40 years' experience working in the resources and other industry sectors. He has extensive experience in the areas of mineral exploration, capital raising, corporate governance and compliance, project management, mining and environmental approvals, contract negotiations and stakeholder engagement.

Neil has been directly involved in the listing of public companies, including Horseshoe Metals Limited (ASX:HOR) and Bryah Resources Limited (ASX:BYH). Neil was Managing Director of Horseshoe Metals Limited from 2010 to 2015 and Bryah Resources Limited from 2017 to 2021.

Mathew Watkins

Company Secretary

Mathew completed a Bachelor of Business (Accounting) at Swinburne University of Technology and is a member of the Institute of Chartered Accountants of Australia and New Zealand. He specialises in Company Secretarial and Accounting Services for ASX listed and unlisted public companies in the mining, biotech and industrial sectors.

Sean Westbrook

Exploration Manager

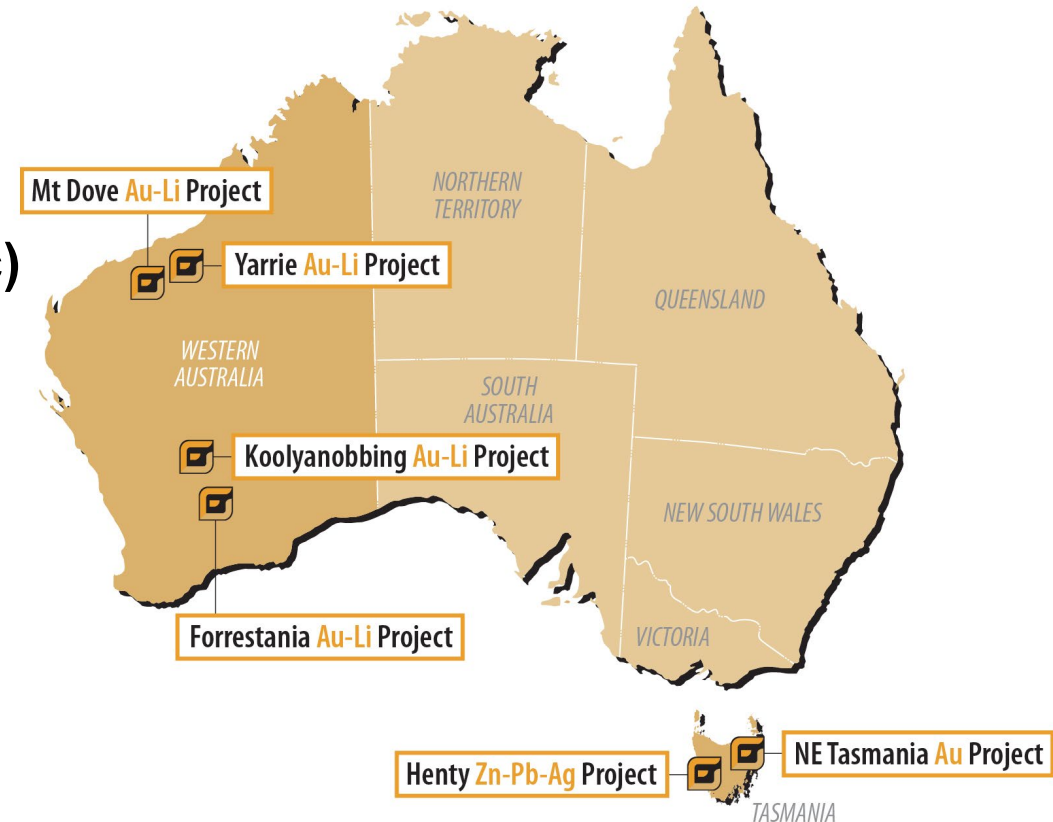
Sean is a Geologist with over 20 years exploration and mining experience for iron ore, gold, copper and base-metals in Australia, SE Asia and South America.

Sean has held senior roles with PanAust Resources (Xiengkhoung and Phu Kham Cu-Au projects, Laos), Oxiana (Sepon Cu-Au project, Laos), and Harmony Gold Exploration (PNG). He is a founding director of Kingfisher Exploration Pty Ltd which was acquired by FG1 in 2021.

Overview

Flynn Gold's strategy is to:

- ✓ Target gold and battery metals (lithium, nickel, zinc)
- ✓ Target high-value, under-explored project areas
- ✓ Secure large-scale exploration footprint
- ✓ Own projects 100%



Western Australia

- 28 tenements and applications
- 1,260 km², 100% Flynn Gold
- Pilbara – holdings close to significant gold & lithium deposits
- Yilgarn – holdings close to world class lithium and nickel deposits

Tasmania

- 10 granted Exploration Licences
- 1,465 km², 100% Flynn Gold
- NE Tasmania – interpreted extension of Victorian goldfields
- Western Tasmania – Henty Zinc/Lead/Silver project with multiple drill targets
- Options to acquire 2 advanced gold and battery metals (copper, cobalt) projects in Tasmania

Tasmania – an Attractive Investment Jurisdiction

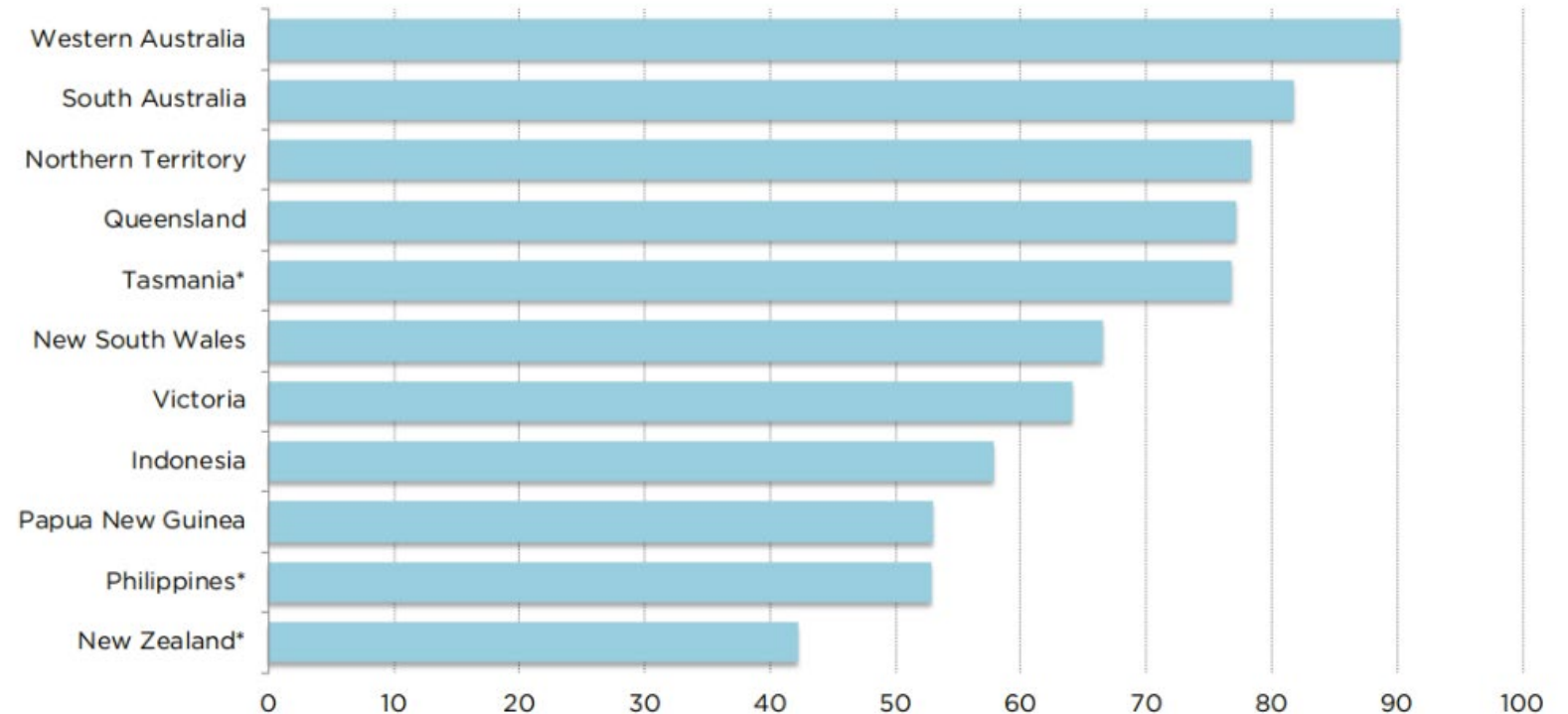
Fraser Institute Annual Survey of Mining Companies, 2021 Report

Tasmania ranked in **Top 5** within Australia and Oceania on Investment Attractiveness Index (out of 84 jurisdictions).

WA ranked 1st globally,
SA ranked 10th,
NT ranked 14th,
QLD ranked 18th
TAS ranked 19th,
NSW ranked 33rd,
VIC ranked 39th

Tasmania ranked **8th in the world** for the Best Practices Mineral Potential Index (2nd to WA in Australia).

Figure 8: Investment Attractiveness Index—Australia and Oceania

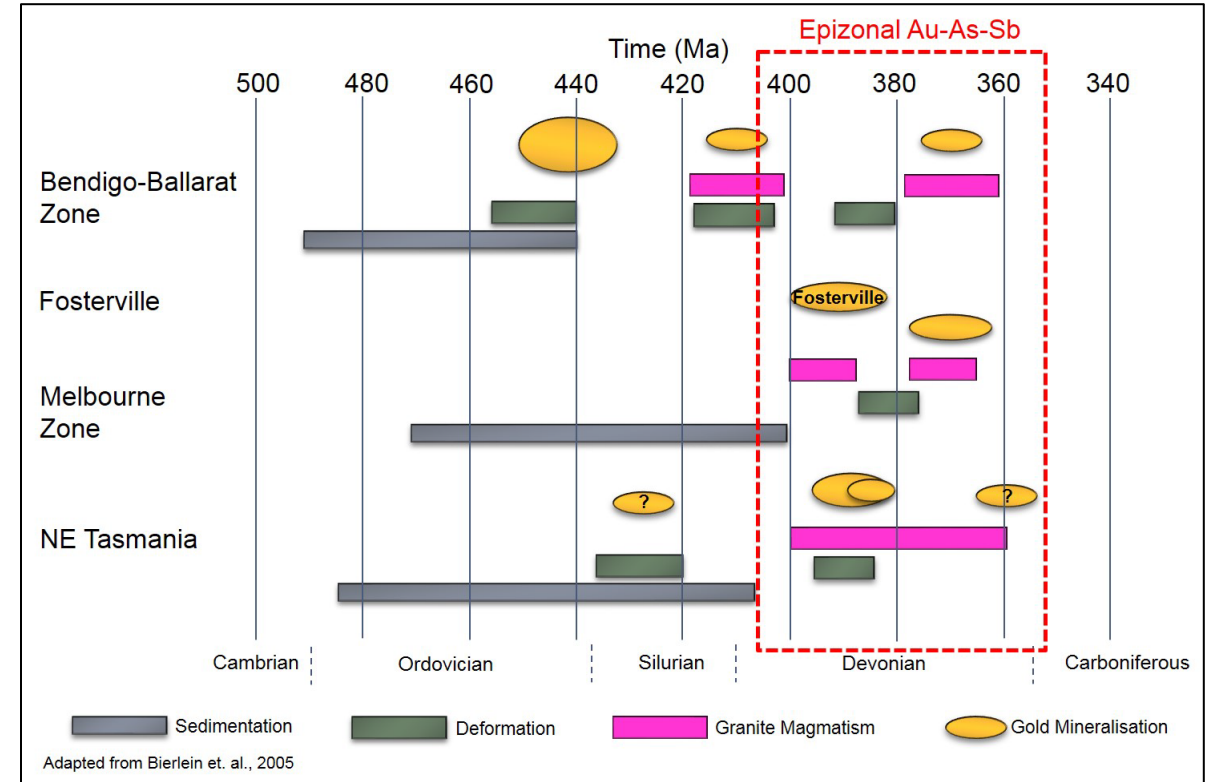
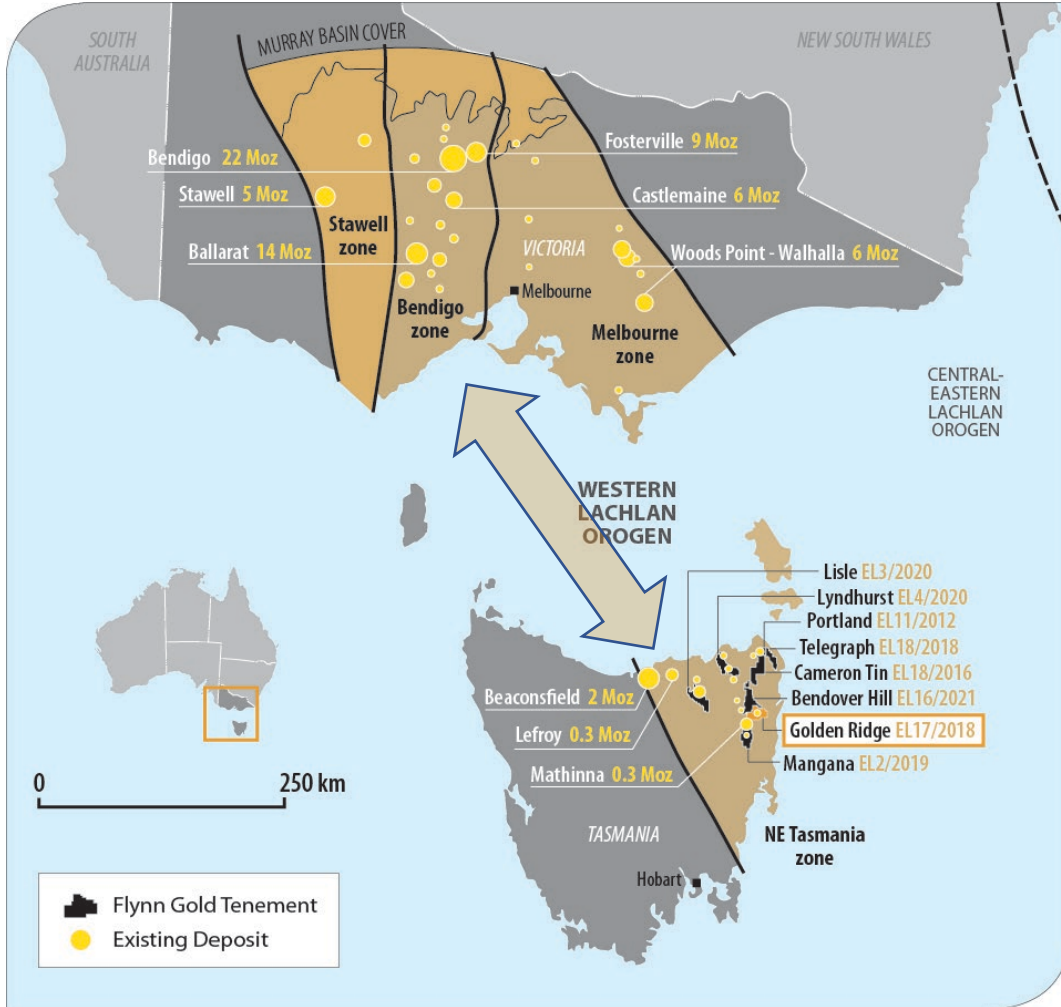


Source: Fraser Institute

* between 5 and 9 responses

Northeast Tasmania

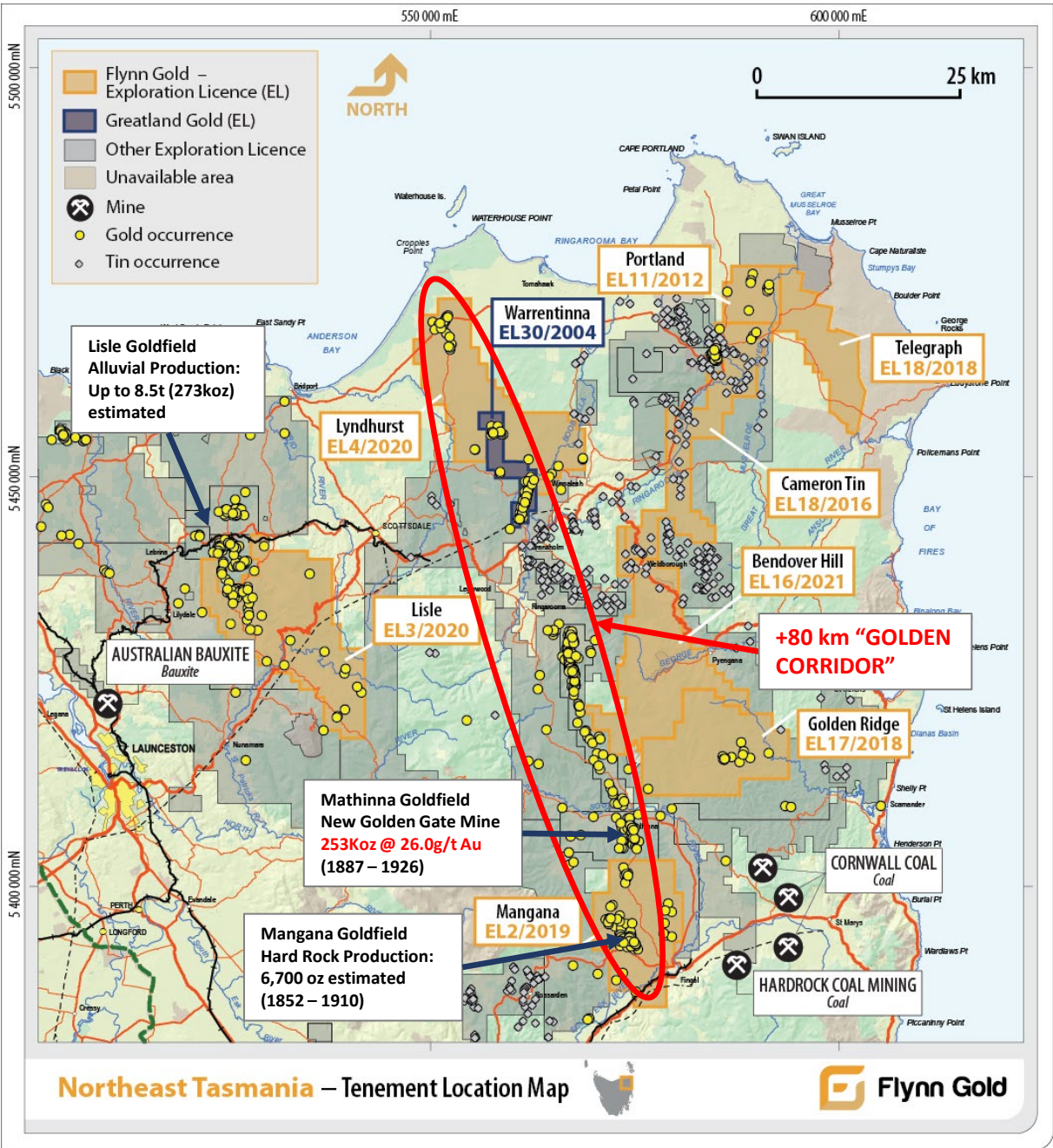
- Geological analogy to the Victorian Goldfields – part of the Western Lachlan Orogen
- Significant history of gold production in NE Tasmania – Beaconsfield Gold Mine the dominant producer (~2 Moz)



Northeast Tasmania

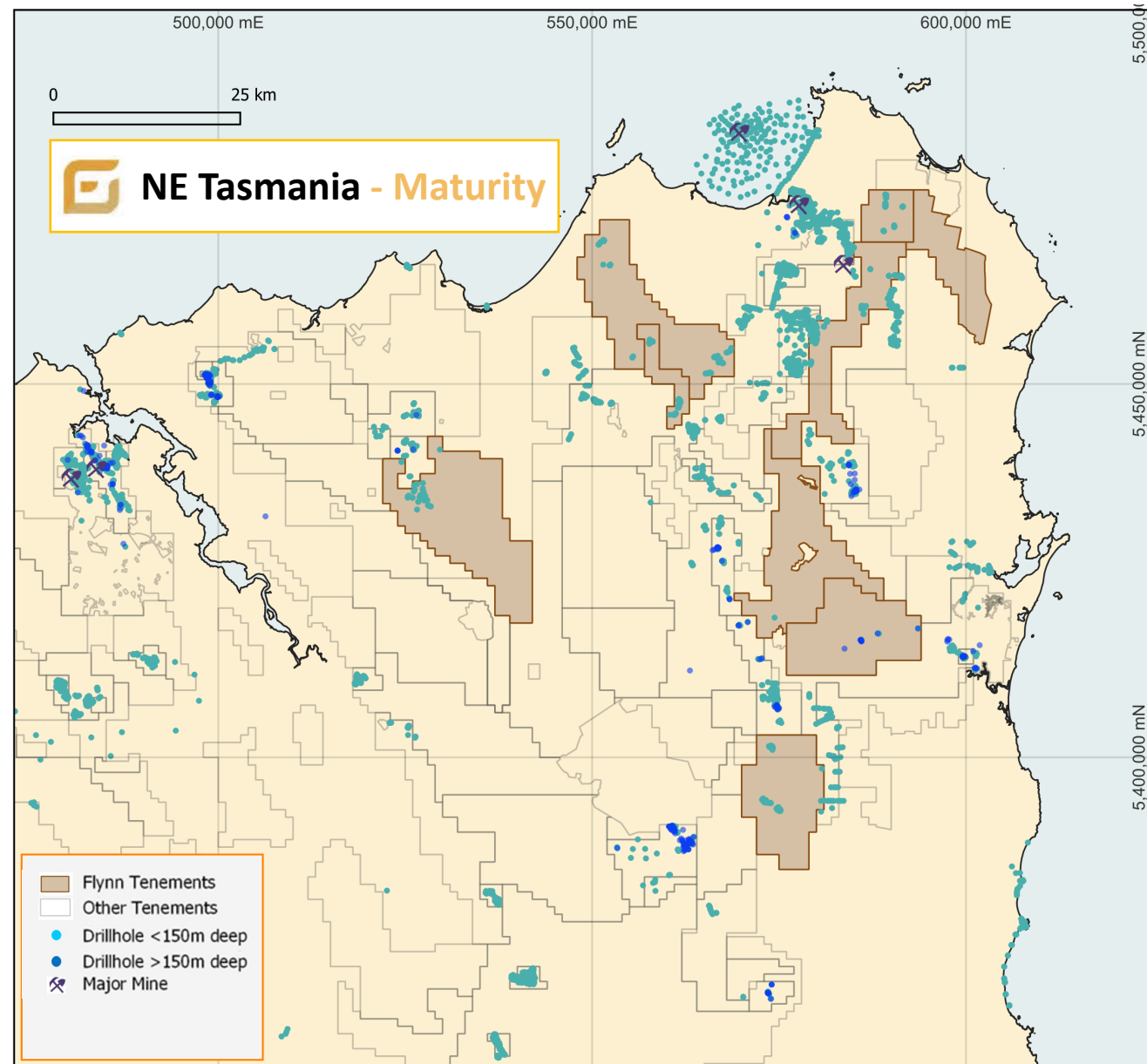
- Payable alluvial gold found at Mangana in 1852 at the southern end of an +80km “Golden Corridor”
- Alluvial gold production the focus in many areas such as Lisle goldfield
- Hard rock ore mined to a depth of over 400 metres at New Golden Gate (Mathinna goldfield) yielded 253koz at a grade of 26g/t Au
- Limited modern exploration and drilling when compared to Victoria

Victoria	Some Interesting Comparisons	Northeast Tasmania
\$222m ¹	Exploration Expenditure 2021/22	~\$32.8m ¹
82 Moz	Historic Production	2.7 Moz
✓	Interpreted Western Lachlan Orogen	✓
✓	Orogenic & IRGS/TAG Style Au	✓
✓	Devonian Granitoids (400-370 Ma)	✓
✓	Ordovician Turbiditic Sediments	✓



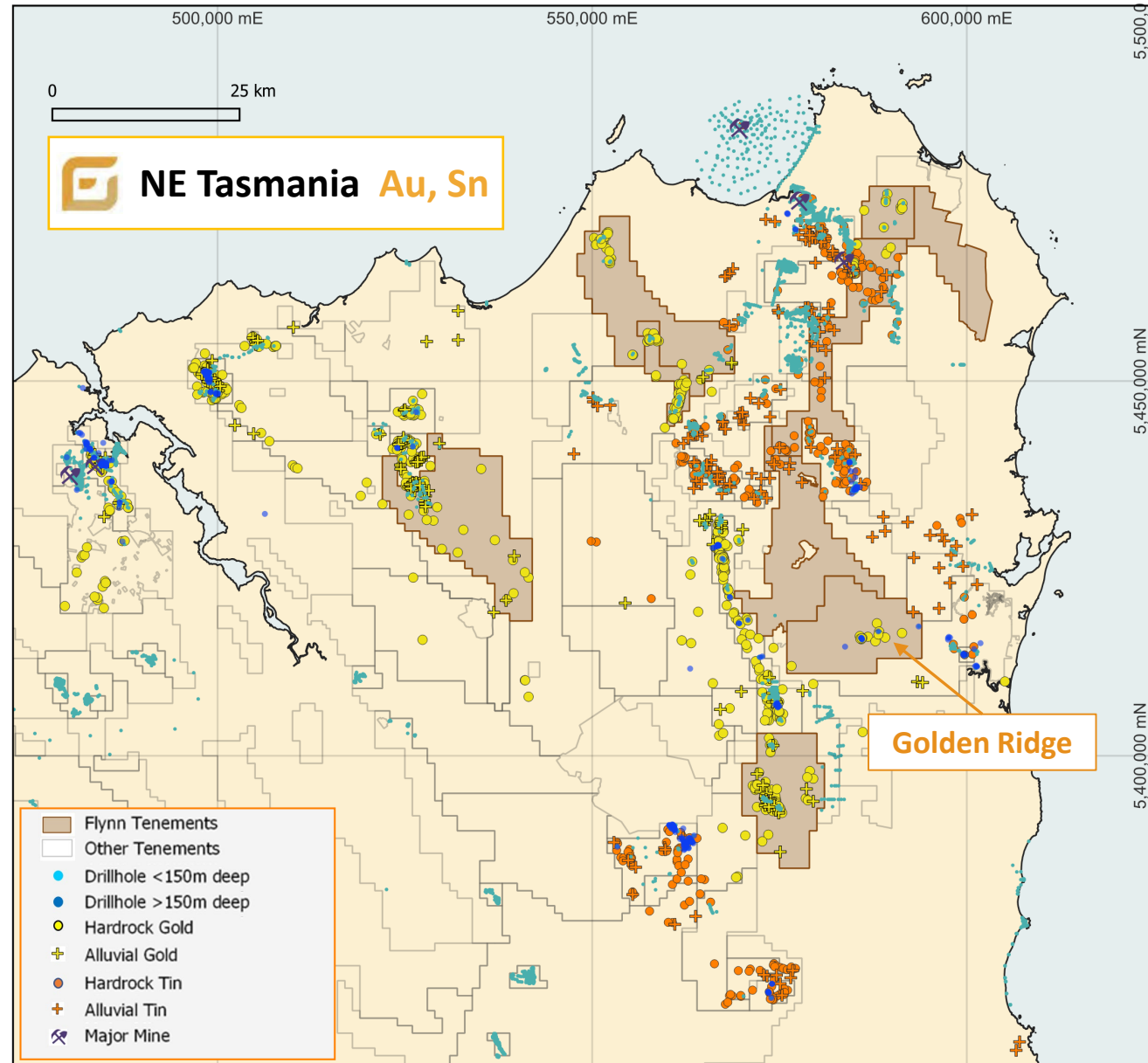
Northeast Tasmania

- *NE Tasmania remains an immature region when measured by the amount of drilling completed as shown on this map*
- *Historical drilling in NE Tasmania has been very limited and mostly has not tested below 150m depth*

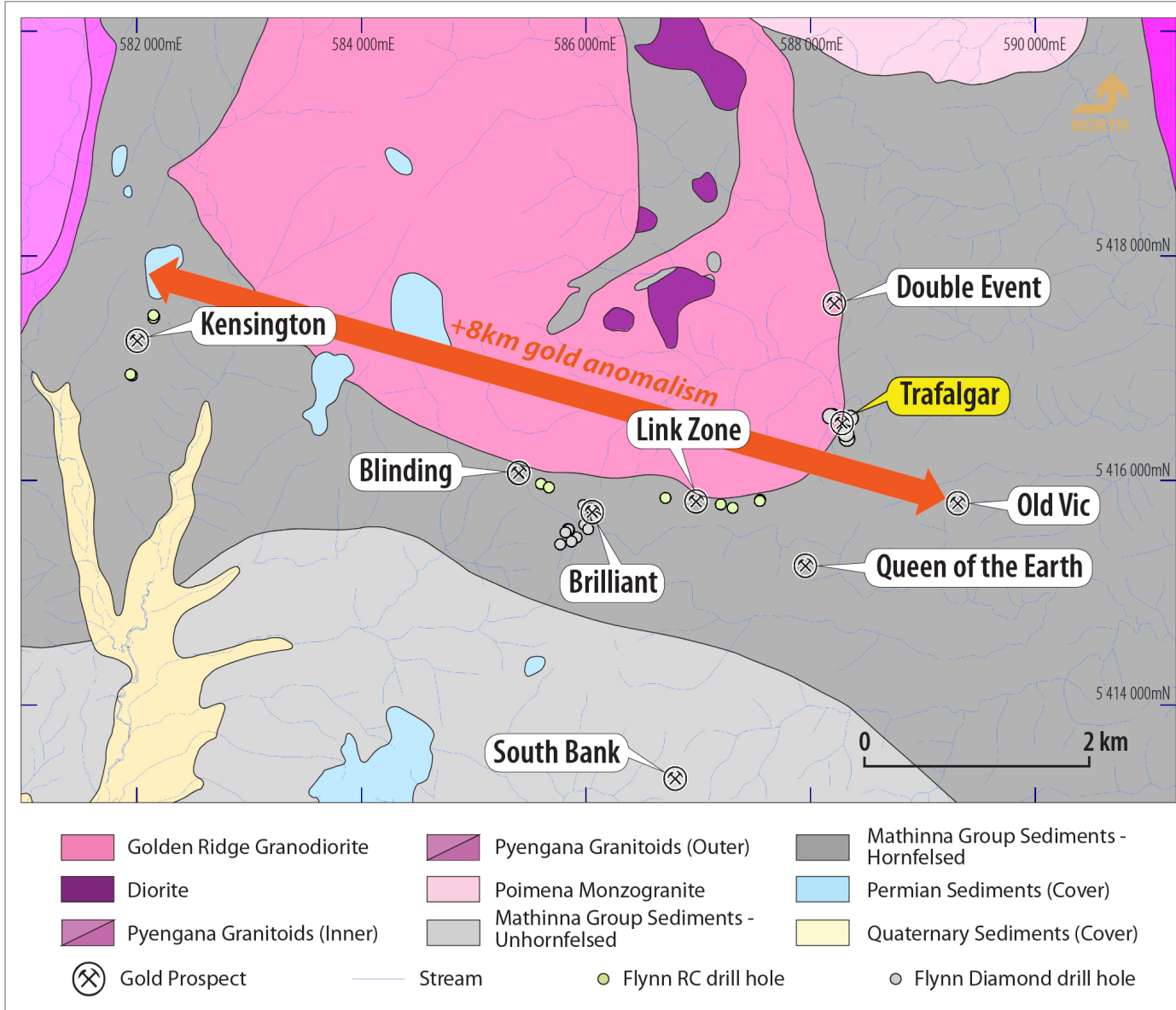


Northeast Tasmania

- Most drilling was focused around tin areas
- Total Drillholes for metalics >150m depth in NE Tasmania (East of Tamar Valley) on MRT open files:
 - Surprisingly only **282** drill holes
- The high success rate from Flynn Gold's recent drilling is exceptional and illustrates the potential for many significant future gold discoveries



Golden Ridge Project



GOLDEN RIDGE TREND SHOWS ALL THE SIGNS OF A LARGE GOLD SYSTEM

- Significant gold anomalism near granodiorite-sediment contact – **8km mineralised zone**
- Largely untested with only **limited historical drilling**
- Diamond drilling at **Brilliant** completed - **potential for a high-grade vein system** identified
- Phase 1 diamond drilling at **Trafalgar** completed - exceptional drilling results to date and more **assays pending**
- **RC drilling program** at Kensington, Blinding and Link Zone - intersected significant gold mineralisation, **confirming potential for an extensive gold mineralisation system**
- FG1 strategy is to prove up and develop camp scale **high-grade gold system at Golden Ridge.**

Golden Ridge Project

Trafalgar Prospect

- Phase 1 Diamond Drilling - 7 holes for 3,204.5 metres
- Significant **quartz-sulphide vein zones** intersected in multiple holes
- Best intervals reported to date:
 - TFDD002: **5.4m @ 10.63g/t Au** from 160.1m (**incl. 0.4m @ 52.2g/t Au**)¹
 - TFDD003: **1.2m @ 65.9g/t Au** from 57.5m (**incl. 0.5m @ 143.0g/t Au**)²
 - TFDD005: **12.3m @ 16.8g/t Au** from 108.7m (**incl. 2.0m @ 68.5g/t Au** (**incl. 0.7m @ 152.5g/t Au**))³
 - TFDD005B: **14.7m @ 5.5g/t Au** from 109.4m (**incl. 0.6m @ 109.0 g/t Au**)
2.3m @ 19.0g/t Au from 345.7m (**incl. 0.9m @ 47.8g/t Au**)⁴
- Visible gold in quartz-sulphide veining** observed in TFDD005B – assays pending
- Zones of quartz-sulphide veining & breccia** observed in TFDD008 – assays pending⁵
- Phase 2 drilling planned to commence in March 2023

“Flynn Gold has drilled high-grade gold mineralisation in at least two vein zones over a strike length exceeding 200 metres open in both directions as well as down dip.”

References:

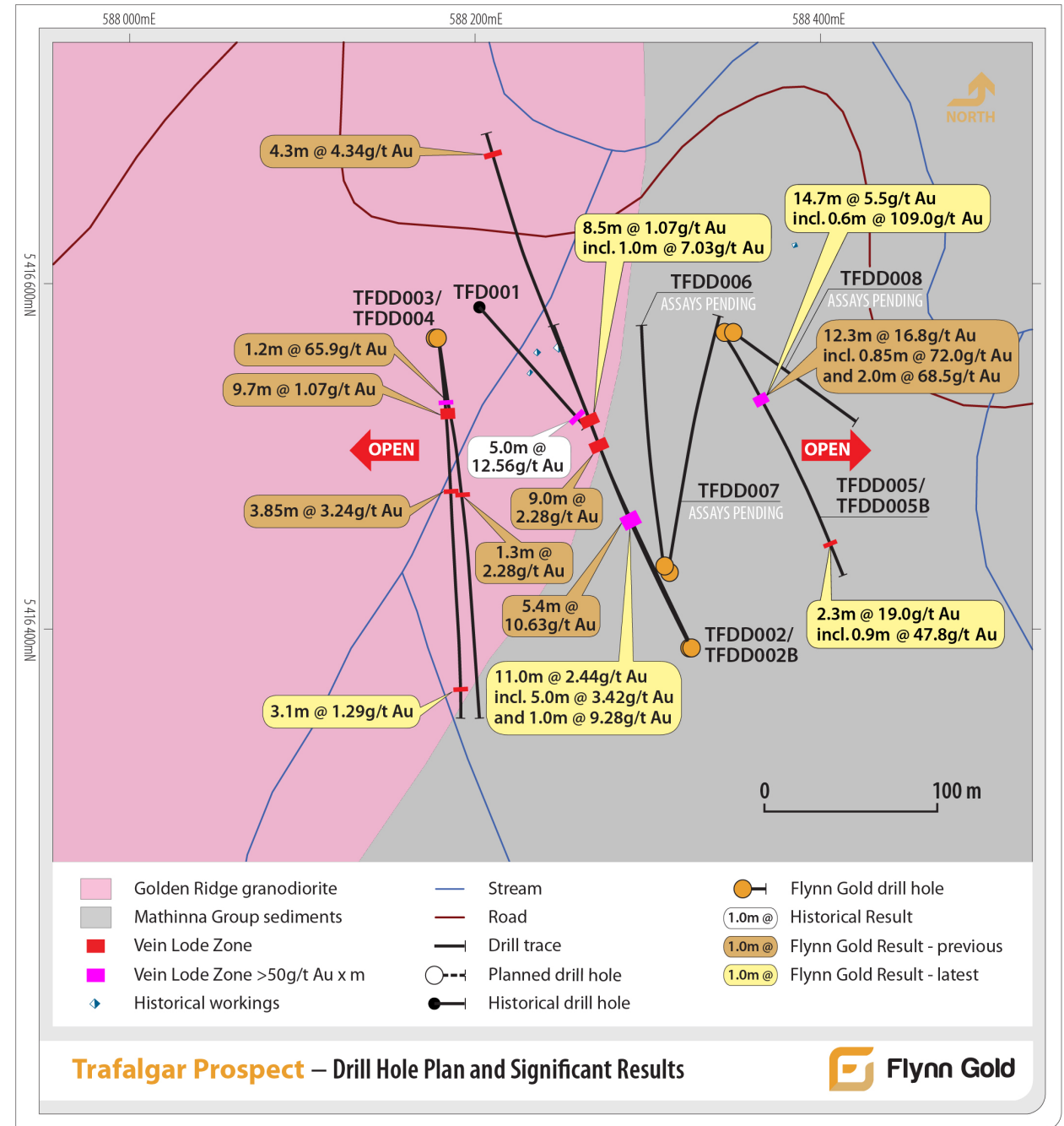
¹FG1: ASX Ann. 21 September 2022

²FG1: ASX Ann. 24 October 2022

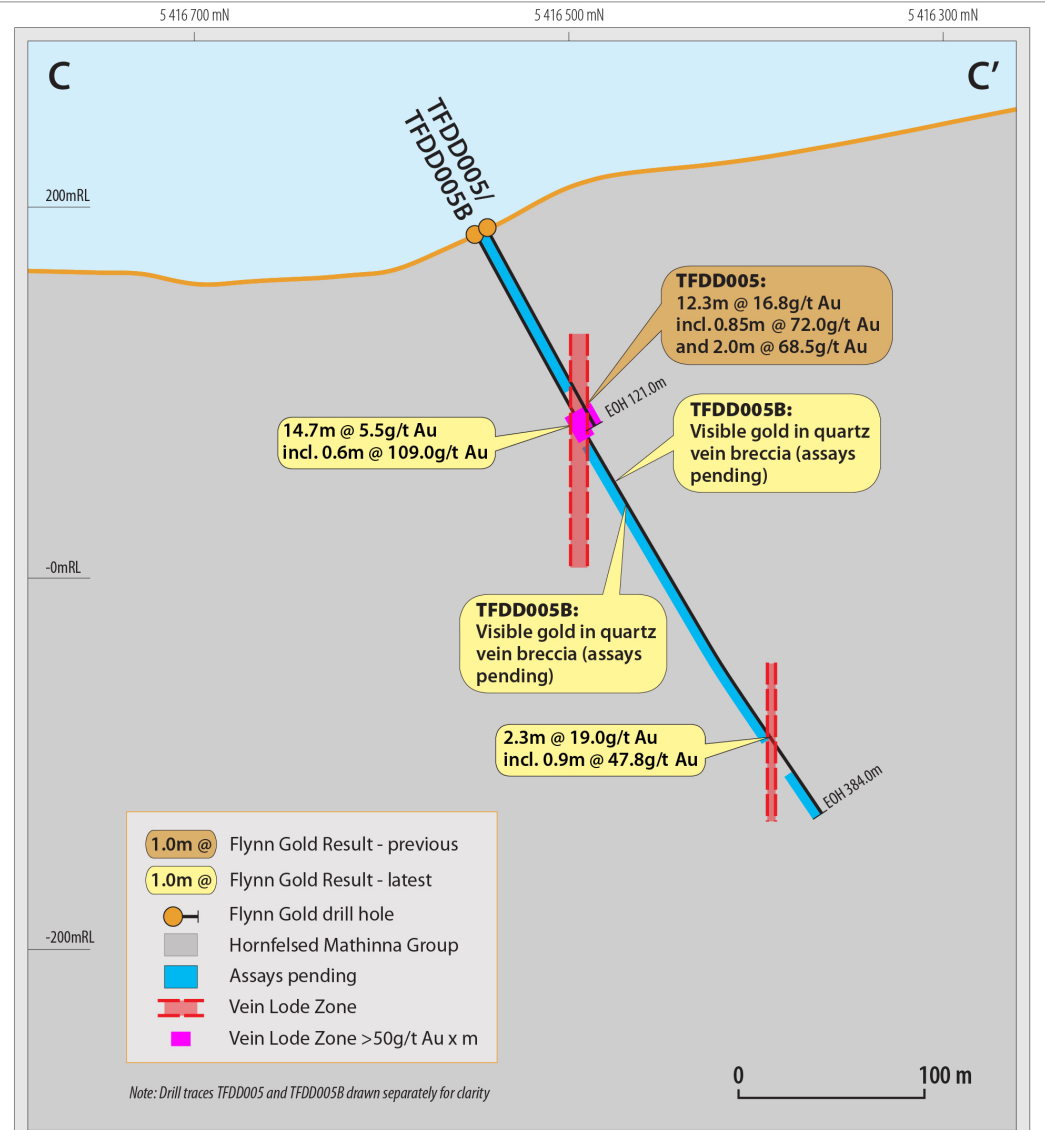
³FG1: ASX Ann. 12 December 2022

⁴FG1: ASX Ann. 19 January 2023

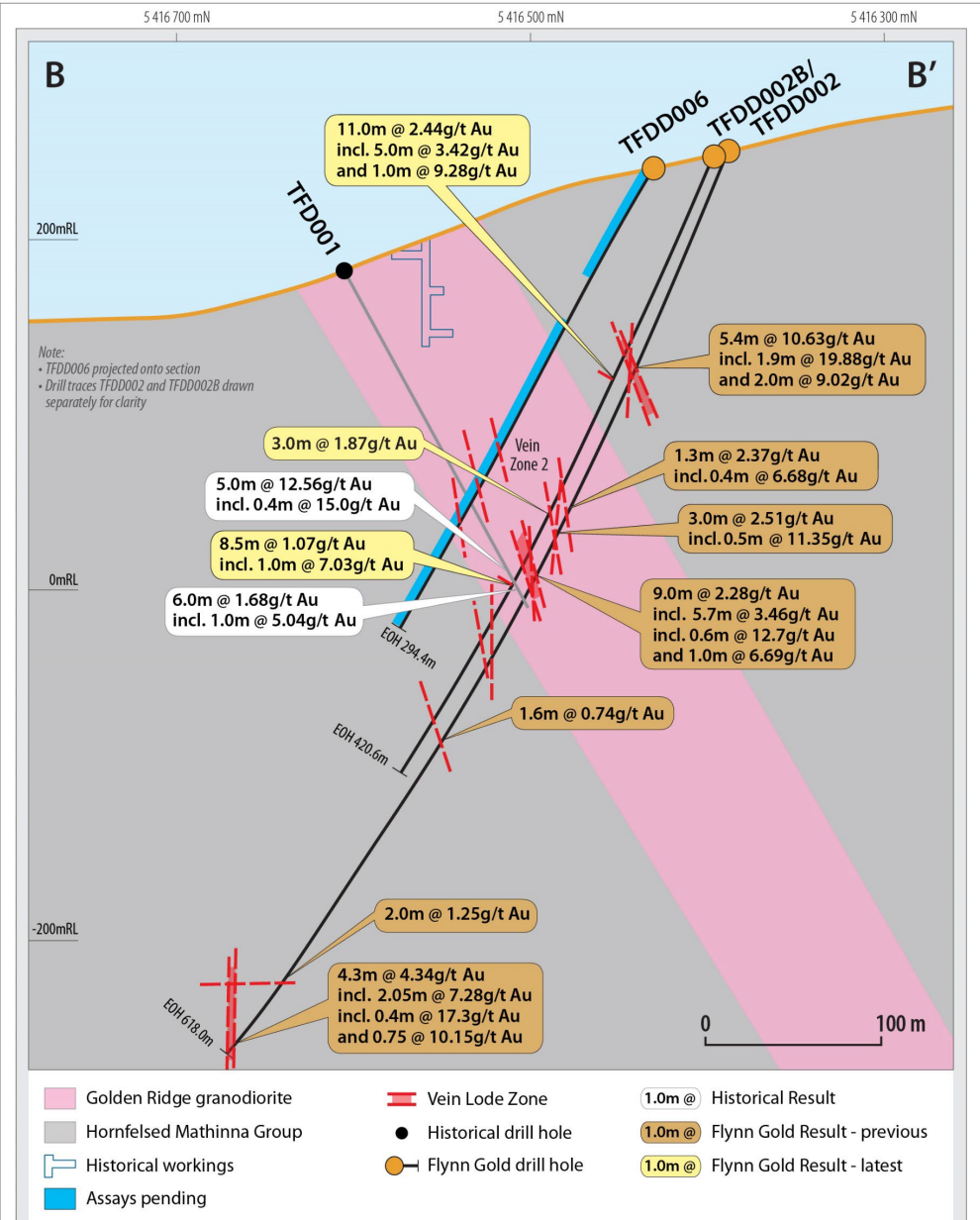
⁵FG1: ASX Ann. 14 February 2023



Golden Ridge Project



Trafalgar Prospect – Section C-C' through TFDD005



Trafalgar Prospect – Section B-B' through TFDD002/2B

Golden Ridge Project



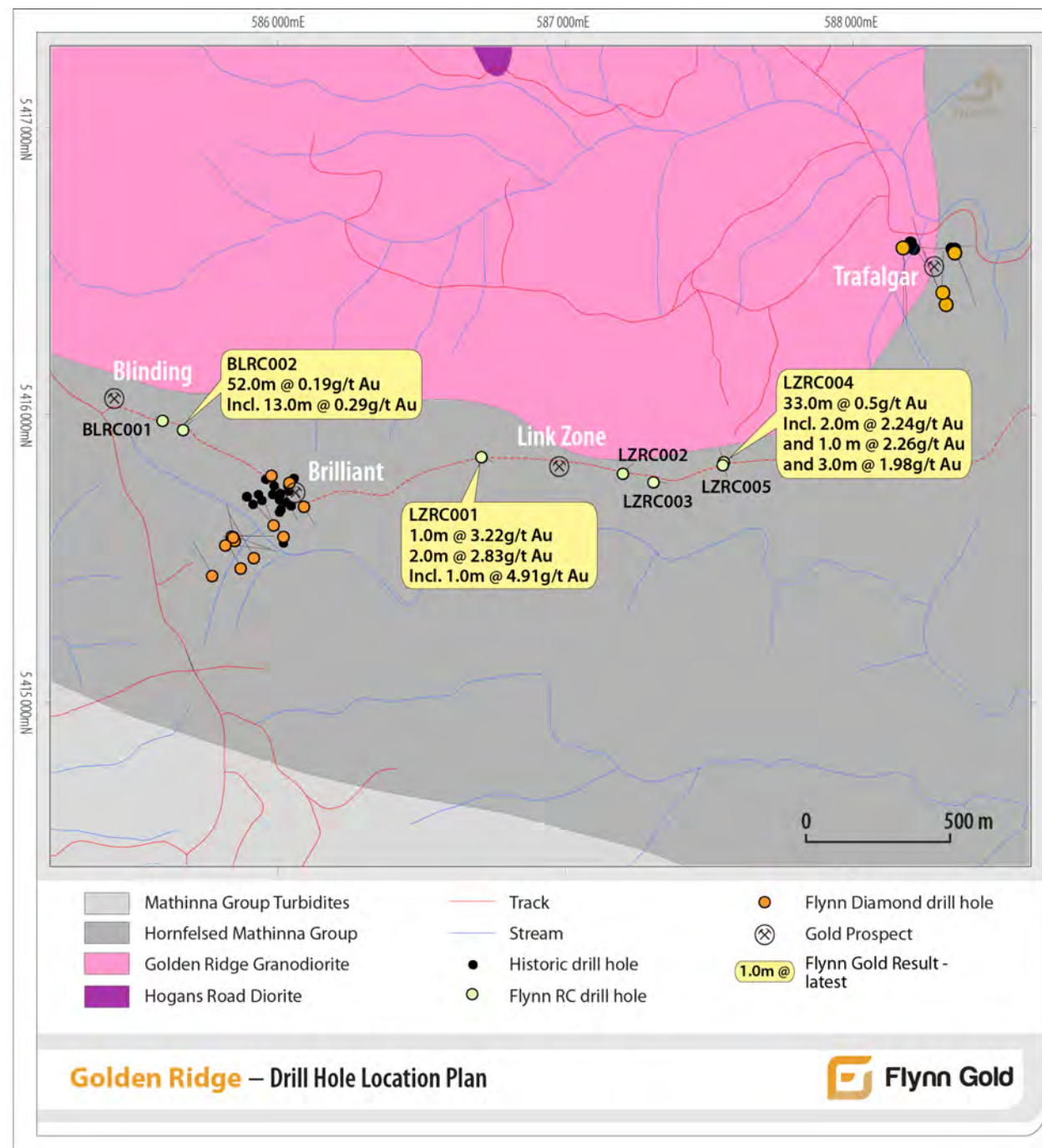
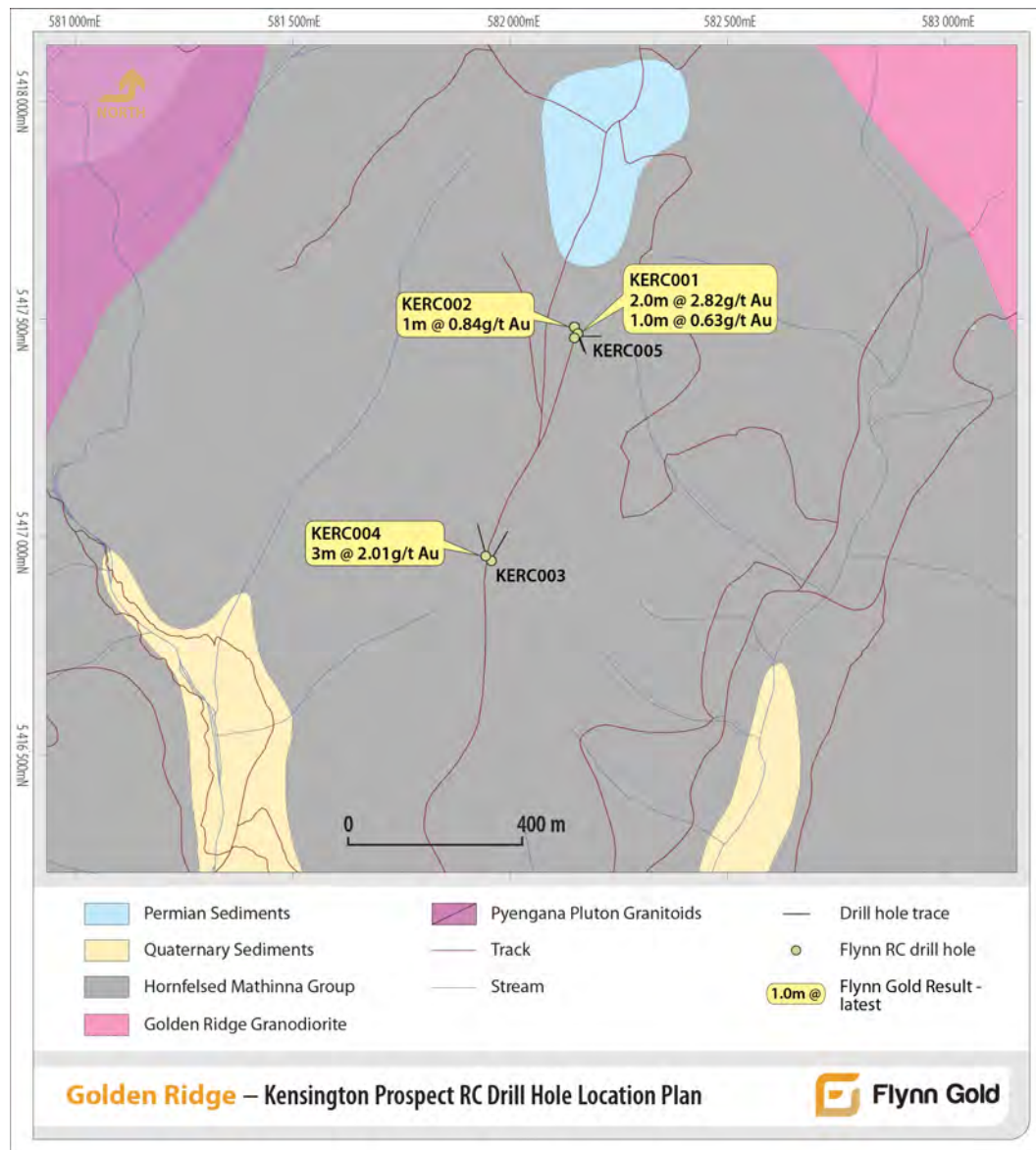
TFDD008

Core from 91.4m – 98.1m showing potentially mineralised zone with coarse arsenopyrite, sphalerite and galena from 92.7m – 96.1m (3.4m)

- ASSAYS PENDING

Golden Ridge Project

Regional RC Scout Drilling Program



Planned Exploration Activities & Indicative Newsflow

TASMANIA

NE Tasmania Other Project Areas – Drilling at Popes
Trafalgar Ph 1 Diamond drilling results
Trafalgar Prospect Phase 2 Drilling Updates (monthly)
Henty Zn Project Drilling Start
Henty Zn Project Drilling Update

Mar 23 Q

JUN 23 Q

WESTERN AUSTRALIA

WA Li/Au Projects Exploration Update
WA Li/Au Projects Sampling/Mapping

TASMANIA

NE Tasmania Other Project Areas - Drilling
Henty Zn Project Drilling Results
NE Tasmania Other Project Areas – Drilling Results
Brilliant Prospect Mineral Resource Estimate
Trafalgar Prospect Mineral Resource Estimate

SEP 23 Q

DEC 23 Q

WESTERN AUSTRALIA

WA Li/Au Projects Drilling – Mt Dove
WA Li/Au Projects Drilling - Forrestania
WA Li/Au Projects Update

Summary

- ✓ *NE Tasmania – largely under-explored with limited deep drilling*
- ✓ *Golden Ridge Project high-grade Trafalgar gold discovery open in all directions. Excellent potential for additional high-grade gold deposits along an 8km trend*
- ✓ *Pipeline of other high-grade gold prospects in NE Tasmania*
- ✓ *Tasmania – a Tier 1 Jurisdiction*
- ✓ *Experienced Board, Management and Technical team*
- ✓ *Well funded to maintain exploration activities*

Windy Ridge Prospect – Portland Project

