

ASX Release

TALi Fully Funded Following Completion of Capital Raising of \$4.1m

- TALi successfully completes the placement of the Entitlement Offer shortfall of \$2.2m
- Commitments for a Conditional Placement of \$1.0m obtained, increasing the total capital raising to \$4.1m (before costs)
- TALi now fully funded to continue commercialisation of TALi's products and advance global and domestic partnership initiatives.

TALi Digital Limited (ASX: TD1, TALi or the Company) is pleased to advise that it has successfully placed the Entitlement Offer Shortfall and has received commitments for a Conditional Placement which, when combined with the Company's Placement announced ASX on Monday, 21 November 2022, takes the total capital raise to \$4.1m before costs.

Successful Placement of \$2.2m Entitlement Offer Shortfall

TALi is pleased to advise that it has today received binding commitments for the remaining 1,093,048,484 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.002 per New Share under the Shortfall Offer pursuant to the entitlement offer (**Entitlement Offer**) as announced to the ASX on Monday, 21 November 2022.

The New Shares to be issued under the Shortfall Offer were taken up by a combination of new and existing shareholders and raised \$2.2m (**Shortfall Placement**). This placement takes the total shares issued under the Entitlement Offer to 1,357,630,524 New Shares and total funds raised to \$2.7m (before costs).

As part of the Shortfall Placement, existing substantial shareholder Sprint Capital has committed to subscribe for additional \$740k of New Shares, taking their substantial holding to 19.99% prior to the completion of the Conditional Placement.

The New Shares issued under the Shortfall Placement will be allotted in accordance with exception 3 of Listing Rule 7.2 and therefore will not utilise the Company's 15% placement capacity pursuant to Listing Rule 7.1. The New Shares to be issued will rank equally in all respects with existing shares. The New Shares to be issued in the Shortfall Placement will be issued on Friday 6 January 2023.

\$1.0m Further Conditional Placement

The Company is pleased to advise that subject to shareholder approval, the Company has received commitments from new and existing shareholders raise \$1.0m before costs at \$0.002 per Share. TALi acknowledge the commitment includes approximately \$235,000 from the Company's Directors and Chief Executive Officer.

Proceeds from the Conditional placement will be used to further support TALi's continue commercialisation of TALi's products and the advancement of global and domestic partnership initiatives.

Proposed New Shares issued will rank equally in all respects with existing shares. Shareholder approval will be sought through an Extraordinary General Meeting to be announced in Q1 CY23.

Release authorised by:

The Board of TALi Digital Limited

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About TALi Digital

TALi Digital Limited (ASX: TD1) is a digital health company delivering diagnostic and therapeutic solutions to enhance cognitive function and behaviour. The Company has built a patented platform technology with our first solution targeting cognitive attention skills during early childhood via the evidence and game-based screening (DETECT®) and training (TRAIN®) modules. This program is complementary to existing diagnosis and therapy and places TALi at the forefront of improving early intervention for childhood attention and concentration performance. We believe in healthy, happier minds – our vision is to deliver a personalised digital experience to enhance cognitive care.

A continuous innovation focus will see the Company deliver a series of product developments in ADHD (Attention Deficit Hyperactivity Disorder) and ASD (Autism Spectrum Disorder). Learn more at talidigital.com.

Forward-Looking Statements

Certain statements in this announcement are forward-looking statements. These forward-looking statements speak only as at the date of this announcement. These statements are based on current expectations and beliefs and by their nature are subject to a number of known and unknown risks and uncertainties that could cause actual results, performances, and achievements to differ materially from any expected future results, performance or achievements expressed or implied by such forward-looking statements.

No representation, warranty, or assurance (express or implied) is given or made by TALi that the forward-looking statements contained in this announcement are accurate, complete, reliable, or adequate or that they will be achieved or prove to be correct. Except for any statutory liability which cannot be excluded, TALi and its respective officers, employees and advisers expressly disclaim any responsibility for the accuracy or completeness of the forward-looking statements and exclude all liability whatsoever (including negligence) for any direct or indirect loss or damage which may be suffered by any person as a consequence of any information in this announcement or any error or omission therefrom.

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