

Share Purchase Plan Results

Cohiba Minerals Limited (ASX: CHK) (**'the Company'**, **'CHK'** or **'Cohiba'**) advises that further to its announcements of 21 November 2022 and 16 December 2022 and its Prospectus dated 29 November 2022, the Company's Share Purchase Plan (**'SPP'**) closed at 5.00pm (AEDT) on Friday 23 December 2022 with total subscriptions received under the SPP amounting to \$873,500.

A total of 145,583,376 fully paid ordinary shares (Shares) and 72,791,693 free-attaching options (exercisable at \$0.01 (1 cent) per option and expiring 30 December 2024 (Options) on the basis of one Option for every two Shares will be issued to applicants under the SPP.

The Company will seek to have the Options listed under the code CHKOB. An Appendix 2A for each of the issue of Shares and Options will be released to ASX at or about the same time as the issue.

Funds raised under the SPP will be applied to additional exploration activities at the Company's exploration assets located in South Australia, Western Australia and Queensland and for working capital requirements.

Executive Chairman, Mr Mordechai Benedikt, said, "On behalf of the Board, I would like to thank all shareholders for their continued support through the Share Purchase Plan. The Company has a great team who has been encouraged with the recent drilling programs and continues to work on identifying target areas at its exploration projects."

- Ends

This announcement has been approved for release by the Board of CHK.

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Directors

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Andrew Graham – Executive Director
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