

29 December 2022



Dear Optionholder,

### EXPIRY OF LISTED WRMOB OPTIONS

We are writing to you as a registered holder of WRMOB listed options in White Rock Minerals Ltd to remind you that the options will expire at 5:00pm (Melbourne time) on Tuesday, 31 January 2023.

Your option holding may be exercised in whole or in part by payment of \$0.12 for each option by no later than 5:00pm (Melbourne time) on Tuesday, 31 January 2023. If payment is not received by 5:00pm (Melbourne time) on Tuesday, 31 January 2023, the options will lapse and all rights under the options will cease at that time. On exercise, each WRMOB option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 5:00pm (Melbourne time) on Tuesday, 31 January 2023.
- b) Sell your options. Quotation of the options will cease at the close of trading on Tuesday, 24 January 2023.
- c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5.00pm (Melbourne time) on Tuesday, 31 January 2023 and your right to subscribe for ordinary shares in White Rock Minerals Ltd at \$0.12 per share will lapse.

There is no obligation on optionholders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise optionholders of the information contained in this notice.

The market sale price of ordinary shares in White Rock Minerals Ltd on the ASX was \$0.066 on Wednesday, 28 December 2022, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- the highest market sale price of ordinary shares on the ASX was \$0.097 on Friday, 2 December 2022; and
- the lowest market sale price of ordinary shares on the ASX was \$0.061 on Tuesday, 20 December 2022.

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" which was sent to you when the options were issued. A payment of \$0.12 per option exercised must be received no later than 5.00pm (Melbourne time) on Tuesday, 31 January 2023.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 (within Australia) or +61 2 9698 5414 (Overseas), or email [corporate.actions@automicgroup.com.au](mailto:corporate.actions@automicgroup.com.au)

Yours faithfully

A handwritten signature in black ink that reads "Shane Turner". The signature is written in a cursive style with a large, stylized 'S' and 'T'.

**Shane Turner**

Company Secretary

White Rock Minerals Limited