

## RPM Continues to Deliver High Grade Gold as Footprint Grows

**Significant scope for resource growth at RPM, starts to build a strong case for a second smaller mining center, at the Estelle Gold Project, in the southern area**

**Resource update now underway for the Phase 2 Scoping Study**

### Highlights

- Further high-grade gold assay results received from diamond drilling along the 9.6Moz Estelle Gold Trend at RPM. The results are from a combination of infill and extensional drilling and highlight the very high-grade nature of the near surface mineralization. Significant step out results include:

- **RPM-033**

- **107m @ 7.4 g/t Au** from 41m including;
- **80m @ 9.8 g/t Au** from 56m
- **40m @ 11.8 g/t Au** from 56m

*(RPM-033 returned an overall average grade of **3.3 g/t Au over 253m (835 gram meters)** from 14m within the RPM North mineralized zone at 0.1 g/t cutoff)*

- Maiden RPM South drill results replicate the early RPM North discovery diamond drill hole SE12-008, which returned results of 178m @ 0.8 g/t Au, including 120m @ 1.0 g/t Au and 50m at 1.8 g/t Au (ASX Announcement:17 September 2019). Significant initial results include:

- **RPM-023**

- **116m @ 0.9 g/t Au** from 8m including;
- **94m @ 1.0 g/t Au** from 24m
- **15m @ 2.3 g/t Au** from 94m

*(RPM-023 returned an overall average grade of **0.5g/t Au over 333m** from 8m within the RPM South mineralized zone at 0.1 g/t cutoff)*

- Geological observations indicate the **RPM North and RPM South systems are genetically linked**, providing the potential for significant resource upside (Figure 3 – Plan view), with the focus now on identifying and targeting high-grade blow out zones similar to those intersected at RPM North.
- Resource definition drilling improves the confidence around early production of exceptionally high-grade material at RPM, with additional tonnes now establishing a case for the possibility of **two standalone mining operations** along the Estelle Gold Trend, at RPM and Korbel, to be investigated as part of the PFS trade off studies.



CEO, Christopher Gerteisen, says  
**“RPM is the jewel in the crown”**

To watch a video commentary on the RPM results and discussion about the potential for a southern area mining center please click [here](#)

#### Main Operations

Whiskey Bravo Airstrip  
Matanuska-Susitna Borough, Alaska, USA  
1150 S Colony Way Suite 3-440,  
Palmer, AK 99645

#### Corporate

Suite 602, 566 St Kilda Road,  
Melbourne, Victoria, 3004,  
Australia  
Phone +61 2 9537 1238

ASX: NVA | OTC: NVAAF | FSE: QM3

[www.novaminerals.com.au](http://www.novaminerals.com.au)

Email [info@novaminerals.com.au](mailto:info@novaminerals.com.au)

ACN 006 690 348



- Recently drilled deeper holes have now also intersected a second much larger mineralized intrusive at RPM North, with structural data collected from oriented drill core confirming a genetic geological connection to RPM South.
- 30,000m of additional drilling to be added to the current 9.6Moz mineral resource estimate, which focused on resource growth and confidence, and is also to be included in the production schedule for the Phase 2 Scoping Study now well underway
- Upon completion of the resource update, and analysis of the oriented core studies and rock chip samples, the focus will be on the RPM region with a detailed drill plan to be developed aiming to improve the geological understanding further to continue to grow the current high-grade resource in the area.

### Upcoming Milestones

- Continuous results from the 2022 drill program as they are received from the laboratory, for Korbel Main, Cathedral, You Beauty and Korbel
- Resource (MRE) updates for RPM North, RPM South, Korbel Main and Cathedral
- Phase 2 scoping study to be produced soon after the Global MRE is complete
- PFS test work as it becomes available
- Drill planning for 2023, focusing on the RPM and Train areas of interest
- New discoveries across the wider Estelle Gold Trend – Assays pending

**Nova CEO, Mr. Christopher Gerteisen commented:** “I am pleased to report more major high-grade broad intercepts from our drilling at RPM. These new results have something for everyone with further high-grade intersections confirming the continuity of the bonanza zone at RPM North, and expansion of the total resource area with RPM South and a second mineralized intrusive now defined. While the initial RPM South holes replicate the early discovery results which we saw at RPM North in hole SE12-008, which led us to the bonanza blow out zone, importantly the 2022 drilling has now also confirmed a second much thicker mineralized intrusive which connects the RPM North and RPM South zones, demonstrating a genetic link between the two areas. With over 600m of strike length between the two zones, and similar geological observations to RPM North, the deposit remains wide open, with the search now on for more super high-grade bonanza zones providing further upside resource potential as we move forward.

Excitingly, we have now also started to investigate the possibility of developing a second smaller mining center in the southern part of the Estelle Gold Trend, which will be tested as part of our PFS trade off studies, upon the completion of the Phase 2 Scoping Study.

With resource definition and extensional drilling at RPM expected to increase both the confidence level of the resource and extend the mineralization, an updated Mineral Resource Estimate (MRE) is now being completed, with the inclusion of the high-grade RPM ore in the production schedule expected to have a significant positive impact on key economic metrics in the Phase 2 Scoping Study, now well underway.

With long-term opportunity and the prospect of multiple mining centers across the single project, we continue on our path to becoming a world class, global gold producer.”



**Nova Minerals Limited** (Nova or the Company) (ASX: NVA, OTC: NVAAF, FSE: QM3) is pleased to announce further major high-grade gold Intersections at RPM and the potential for a second mining center in the southern area, of the Company's flagship Estelle Gold Trend, located in the prolific Tintina Gold Belt in Alaska.

### **RPM North Drill Results**

- Exceptional, broad high-grade gold intersections continue at RPM North and mineralization remains open (Figures 1, 2 & 4). Significant results at 0.3 g/t cutoff grade include:

- **RPM-030**

- **76m @ 1.8 g/t Au from 95m including;**
- **70m @ 2.0 g/t Au from 95m**
- **21m @ 4.5 g/t Au from 143**

*(RPM-030 upper intercept returned an overall average grade of **1.1 g/t Au over 143m** from 37m within the RPM North mineralized zone at 0.1g/t cutoff)*

And

- **31m @ 1.6 g/t Au from 203m including;**
- **27m @ 1.8.g/t Au from 206m**
- **9m @ 3.4 g/t Au from 206m**

*(RPM-030 lower intercept returned an overall average grade of **1.0 g/t Au over 55m** from 203m within the RPM North mineralized zone at 0.1g/t cutoff)*

- **RPM-035**

- **111m @ 1.6 g/t Au from 93m including;**
- **67m @ 2.2 g/t Au from 93m**
- **24m @ 4.7 g/t Au from 109m**
- **18m @ 6.0 g/t Au from 112m**

*(RPM-035 returned an overall average grade of **0.9 g/t Au over 237m** from 5m within the RPM North mineralized zone at 0.1 g/t cutoff)*

- **RPM-036**

- **74m @ 0.8 g/t Au from 111m including;**
- **18m @ 1.2 g/t Au from 133m**
- **19m @ 1.0 g/t Au from 166m**

*(RPM-036 returned an overall average grade of **0.5 g/t Au over 163m** from 35m within the RPM North mineralized zone at 0.1 g/t cutoff)*

- **RPM-037**

- **98m @ 1.7 g/t Au from 41m including;**
- **40m @ 3.7 g/t Au from 81m**
- **12m @ 9.5 g/t Au from 93m**

*(RPM-037 upper intrusive returned an overall average grade of **1.2 g/t Au over 152m** from 35m within the RPM North mineralized zone at 0.1g/t cutoff)*

- **103m @ 1.0 g/t Au from 325m including;**
- **30m @ 1.9 g/t Au from 325m**



- **21m @ 2.5 g/t Au** from 325m

and

- **79m @ 1.0g/t Au** from 471m including;
- **30m @ 2.0 g/t Au** from 501m

*(RPM-037 lower intrusive returned an overall average grade of **0.7g/t Au over 268m** from 282m within the RPM North mineralized zone at 0.1g/t cutoff)*

### **RPM South Drill Results**

- Maiden drilling at RPM South has delivered gold grades and widths similar to the initial discovery holes at RPM North (Figure 3). Geological observations from RPM South also indicate that the system is genetically linked to RPM North, and mineralization remains open (Figure 4). Significant results at 0.3g/t cutoff grade include:

- **RPM-013**

- **101m @ 0.7 g/t Au** from 3m including;
- **18m @ 1.0 g/t Au** from 35m

*(RPM-013 returned an overall average grade of **0.6 g/t Au over 125m** from 3m within the RPM South mineralized zone at 0.1 g/t cutoff)*

- **RPM-019**

- **259m @ 0.6 g/t Au** from 5m including;
- **39m @ 1.0 g/t Au** from 9m
- **38m @ 1.0 g/t Au** from 130m

*(RPM-019 returned an overall average grade of **0.5 g/t Au over 344m** from 5m within the RPM South mineralized zone at 0.1 g/t cutoff)*

- **RPM-026**

- **309m @ 0.5 g/t Au** from 7m including;
- **40m @ 0.8 g/t Au** from 252m

*(RPM-026 returned an overall average grade of **0.5 g/t Au over 373m** from 7m within the RPM South mineralized zone at 0.1 g/t cutoff)*

- **RPM-028**

- **131m @ 0.6 g/t Au** from 8m including;
- **52m @ 0.7 g/t Au** from 8m
- **13m @ 1.4 g/t Au** from 8m

*(RPM-028 returned an overall average grade of **0.3 g/t Au over 352m** from 8m within the RPM South mineralized zone at 0.1 g/t cutoff)*

- **RPM-029**

- **15m @ 1.2 g/t Au** from 5m including;
- **18m @ 2.0 g/t Au** from 188m

*(RPM-029 returned an overall average grade of **0.6 g/t Au over 250m** from 5m within the RPM*



*South mineralized zone at 0.1 g/t cutoff)*

- **RPM-032**
  - **125m @ 0.6 g/t Au** from 27m including;
  - **37m @ 1.0 g/t Au** from 27m

*(RPM-032 returned an overall average grade of **0.5 g/t Au over 220m** from 11m within the RPM South mineralized zone at 0.1 g/t cutoff)*

- **RPM-034**
  - **143m @ 0.5 g/t Au** from 9m including;
  - **21m @ 0.7 g/t Au** from 12m

*(RPM-034 returned an overall average grade of **0.4 g/t Au over 260m** from 7m within the RPM South mineralized zone at 0.1 g/t cutoff)*

### **RPM Drilling Summary**

The 2022 infill and extensional resource drilling programs at both RPM North and RPM South are complete and pending an upgraded Mineral Resource Estimate and oriented core structural studies. The latest results continue to prove up and increase the size of the broad zone of high-grade gold mineralization (+2 g/t) within the RPM area which includes previous significant drill results of:

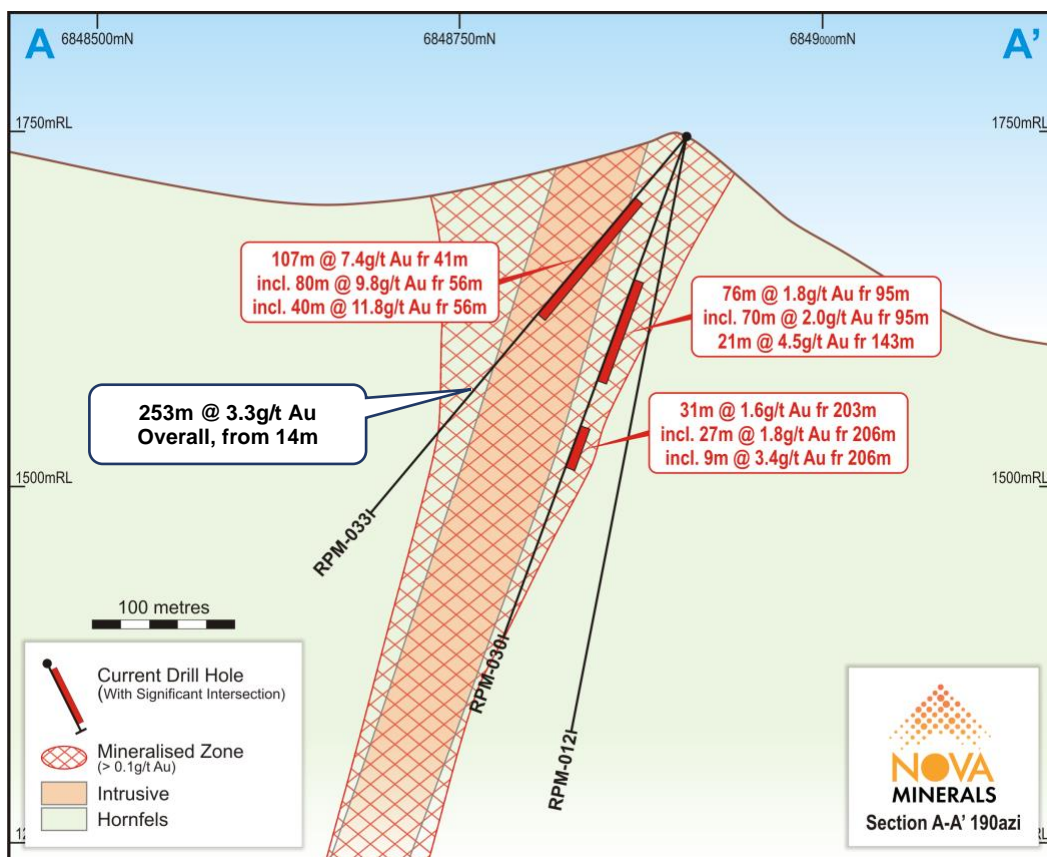
- RPM-005 **400m @ 3.5 g/t Au (1,400 gram meters), including 132m @ 10.1 g/t Au** (ASX Announcement: 11 October 2021)
- RPM-0015 **258m @ 5.1 g/t Au (1,316 gram meters), including 78m @ 16.0 g/t Au** (ASX Announcement: 11 October 2021) and;
- RPM-008 **260m @ 3.6 g/t Au (936 gram meters), including 140m @ 6.5 g/t Au** (ASX Announcement: 8 August 2022)

The drilling also continues to provide high quality geological data that is being collated and interpreted to provide greater deposit knowledge. The nature and geometry of the intrusive units, and interplay with structures, are key to controls on gold mineralization. These geological and interpretative insights are invaluable in developing further targets for the systematic exploration programs within the RPM area, as well as across the greater Estelle Gold Trend.

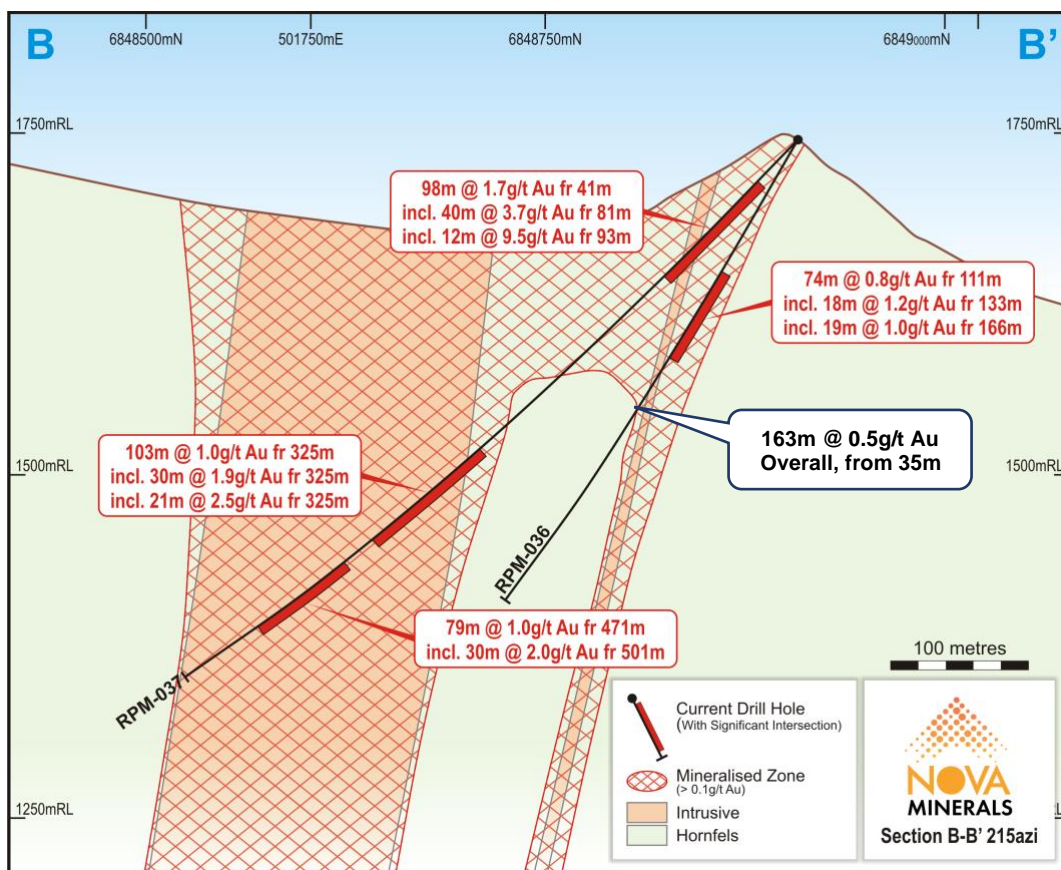
Infill and step-out holes were completed to prove up and increase the resource and further test the extent of high-grade mineralization around hole RPM-005 (ASX Announcement: 11 October 2021 – **400m @ 3.5 g/t Au, including 132m @ 10.1 g/t Au**) and RPM-008 (ASX Announcement: 8 August 2022 – **260m @ 3.6 g/t Au, including 140m @ 6.5 g/t Au**). The results confirm strong continuity of the high-grade zone which remains wide open (**Figure 1**).

Additionally, recently drilled deeper holes have now also intersected a second much larger mineralized intrusive at RPM North (**Figure 2**), with structural data collected from oriented drill core confirming a genetic geological connection to RPM South (**Figures 3 & 4**). With over 600m of strike length between the RPM North and RPM South zones, and the potential for additional super high-grade bonanza zones to be targeted in upcoming drill programs, significant further resource upside remains with the RPM area.

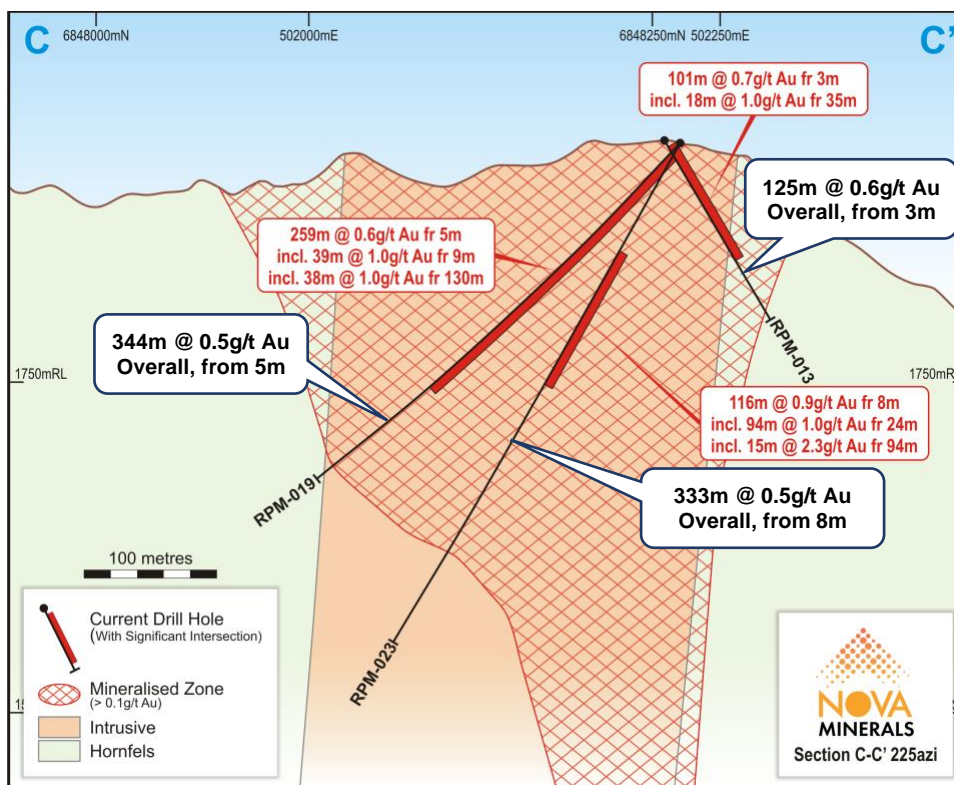




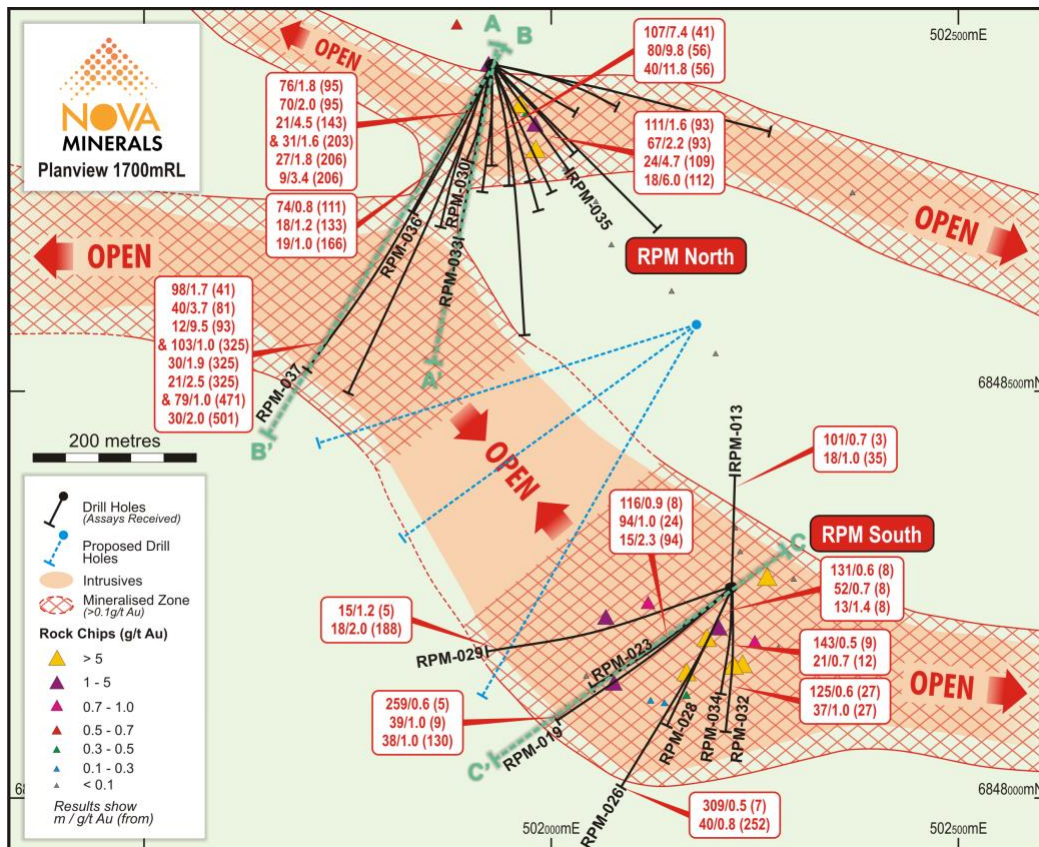
**Figure 1.** RPM North Section\_A-A'\_190azi showing continuity of mineralization



**Figure 2.** RPM North Section\_B-B'\_215azi showing the intersection with the 2<sup>nd</sup> mineralized intrusive



**Figure 3.** RPM South Section\_C-C'\_225azi showing broad zone of mineralization from surface



**Figure 4.** RPM North and South Deposit plan view with new holes and proposed drill location





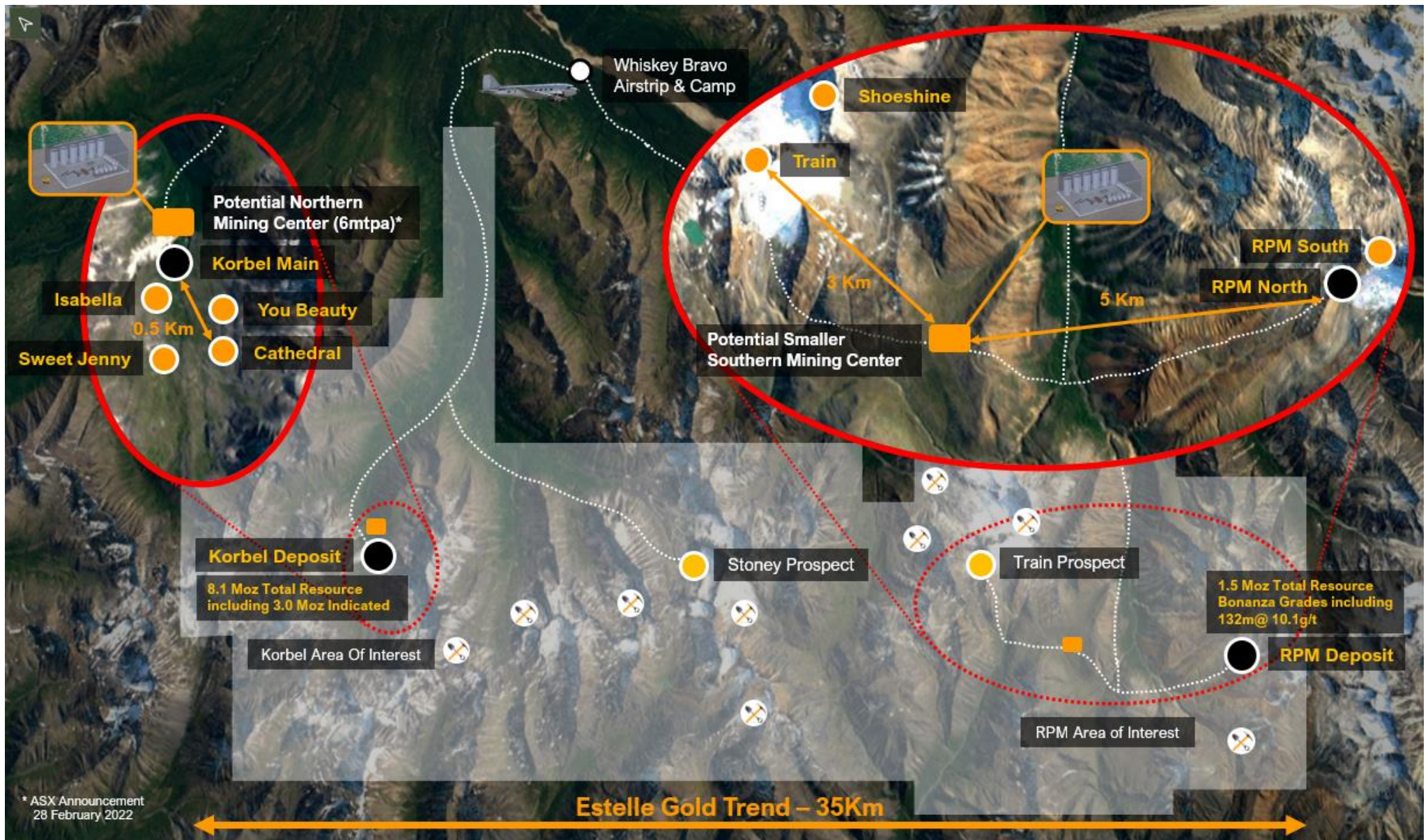
**Figure 5.** Drilling at RPM South

### Potential Southern Area Mining Center

The significant scope for major resource development at RPM, and possibly another deposit in the Train and Shoeshine areas as well (subject to drilling to commence in 2023), has now given the company optionality to investigate the case for potentially developing two standalone mining operations along the Estelle Gold Trend – A northern mining center around the Korbel Area and a southern mining center around the RPM/Train Areas (**Figure 6**).

Upon the completion of Phase 2 Scoping Study, PFS level trade off studies will be used to investigate the possibility of establishing an initial smaller standalone southern area mining center around RPM, for the initial years, with a larger northern area mining center around Korbel to be commissioned in later years, as outlined in the previously released Phase 1 Scoping Study (ASX Announcement 28 February 2022).





**Figure 6. Unlocking the opportunity to establish two major mining centers within the Estelle Gold Trend**



**Table 1. Drill Hole Locations**

| e        | UTM_E  | UTM_N   | ELEV<br>(m) | EOH<br>(m) | AZI | DIP | Zone  | Assay Results          |
|----------|--------|---------|-------------|------------|-----|-----|-------|------------------------|
| SE12-008 | 501930 | 6848901 | 1752        | 182        | 120 | -50 | North | Historic               |
| RPM-001  | 501926 | 6848902 | 1736        | 379        | 135 | -70 | North | ASX : 9 September 2021 |
| RPM-002  | 501929 | 6848901 | 1738        | 369        | 135 | -45 | North | ASX : 9 September 2021 |
| RPM-003  | 501926 | 6848902 | 1736        | 465        | 100 | -70 | North | ASX : 18 October 2021  |
| RPM-004  | 501928 | 6848902 | 1736        | 463        | 100 | -45 | North | ASX : 18 October 2021  |
| RPM-005  | 501929 | 6848903 | 1738        | 459        | 170 | -70 | North | ASX : 11 October 2021  |
| RPM-006  | 501929 | 6848901 | 1737        | 431        | 170 | -45 | North | ASX : 18 October 2021  |
| RPM-007  | 501926 | 6848903 | 1737        | 419        | 155 | -80 | North | ASX : 8 August 2022    |
| RPM-008  | 501927 | 6848903 | 1737        | 291        | 155 | -60 | North | ASX : 8 August 2022    |
| RPM-009  | 501741 | 6848888 | 1612        | 305        | 135 | -70 | North | ASX : 8 August 2022    |
| RPM-010  | 501927 | 6848902 | 1737        | 247        | 155 | -45 | North | ASX : 8 August 2022    |
| RPM-011  | 501741 | 6848888 | 1612        | 340        | 135 | -45 | North | ASX : 4 October 2022   |
| RPM-012  | 501927 | 6848903 | 1736        | 417        | 180 | -80 | North | ASX : 4 October 2022   |
| RPM-013  | 502222 | 6848257 | 1919        | 197        | 0   | -45 | South | ASX : 21 December 2022 |
| RPM-014  | 501741 | 6848888 | 1612        | 281        | 180 | -45 | North | ASX : 4 October 2022   |
| RPM-015  | 501927 | 6848903 | 1737        | 309        | 180 | -60 | North | ASX : 22 August 2022   |
| RPM-016  | 501741 | 6848888 | 1612        | 278        | 180 | -70 | North | ASX : 4 October 2022   |
| RPM-017  | 501741 | 6848888 | 1612        | 244        | 90  | -45 | North | ASX : 4 October 2022   |
| RPM-018  | 501927 | 6848902 | 1737        | 178        | 180 | -45 | North | ASX : 21 August 2022   |
| RPM-019  | 502222 | 6848260 | 1918        | 362        | 225 | -45 | South | ASX : 21 December 2022 |
| RPM-020  | 501928 | 6848903 | 1737        | 386        | 203 | -75 | North | ASX : 4 October 2022   |
| RPM-021  | 501741 | 6848888 | 1612        | 316        | 113 | -45 | North | ASX : 4 October 2022   |
| RPM-022  | 501928 | 6848903 | 1737        | 433        | 203 | -60 | North | ASX : 4 October 2022   |
| RPM-023  | 502222 | 6848260 | 1918        | 423        | 225 | -60 | South | ASX : 21 December 2022 |
| RPM-024  | 501586 | 6848892 | 1593        | 380        | 180 | -45 | North | ASX : 4 October 2022   |
| RPM-025  | 501927 | 6848902 | 1737        | 540        | 203 | -45 | North | ASX : 4 October 2022   |
| RPM-026  | 502223 | 6848259 | 1919        | 401        | 203 | -45 | South | ASX : 21 December 2022 |
| RPM-027  | 501586 | 6848892 | 1593        | 345        | 225 | -45 | North | ASX : 21 December 2022 |
| RPM-028  | 502223 | 6848259 | 1919        | 393        | 203 | -60 | South | ASX : 21 December 2022 |
| RPM-029  | 502219 | 6848259 | 1932        | 407        | 247 | -45 | South | ASX : 21 December 2022 |
| RPM-030  | 501928 | 6848903 | 1736        | 364        | 191 | -67 | North | ASX : 21 December 2022 |
| RPM-031  | 501586 | 6848892 | 1593        | 316        | 348 | -45 | North | ASX : 21 December 2022 |
| RPM-032  | 502223 | 6848260 | 1919        | 243        | 180 | -45 | South | ASX : 21 December 2022 |
| RPM-033  | 501928 | 6848903 | 1736        | 337        | 191 | -50 | North | ASX : 21 December 2022 |
| RPM-034  | 502222 | 6848260 | 1919        | 268        | 180 | -60 | South | ASX : 21 December 2022 |
| RPM-035  | 501929 | 6848904 | 1736        | 327        | 145 | -60 | North | ASX : 21 December 2022 |
| RPM-036  | 501928 | 6848902 | 1736        | 389        | 214 | -60 | North | ASX : 21 December 2022 |
| RPM-037  | 501928 | 6848902 | 1736        | 584        | 214 | -45 | North | ASX : 21 December 2022 |

Note: UTM = NAD83 Zone 5





**Table 2.** Inferred Resource Estimate, RPM Deposit, Various Cut Off Grades – 31 g/t Au Cap

| Cut-off Au g/t | Inferred          |              |                  |
|----------------|-------------------|--------------|------------------|
|                | Tonnes            | Grade Au g/t | Gold Ounces      |
| 0.00           | 61,871,933        | 0.801        | 1,593,397        |
| 0.05           | 47,922,893        | 1.029        | 1,585,463        |
| 0.10           | 38,560,690        | 1.262        | 1,564,595        |
| 0.15           | 32,002,128        | 1.495        | 1,538,218        |
| 0.20           | 28,738,640        | 1.646        | 1,520,876        |
| 0.25           | 24,993,693        | 1.859        | 1,493,852        |
| <b>0.30</b>    | <b>23,077,163</b> | <b>1.991</b> | <b>1,477,241</b> |
| 0.35           | 20,927,883        | 2.162        | 1,454,718        |
| 0.40           | 19,034,960        | 2.340        | 1,432,074        |
| 0.45           | 17,466,558        | 2.512        | 1,410,668        |
| 0.50           | 15,461,915        | 2.775        | 1,379,507        |

For further information regarding Nova Minerals Ltd please visit the Company's website  
[www.novaminerals.com.au](http://www.novaminerals.com.au)

*This announcement has been authorized for release by the Executive Directors.*

Christopher Gerteisen  
 CEO and Executive Director  
 E: [info@novaminerals.com.au](mailto:info@novaminerals.com.au)

Ian Pamensky  
 Company Secretary  
 E: [info@novaminerals.com.au](mailto:info@novaminerals.com.au)

## About Nova Minerals

Nova Minerals Limited (ASX: NVA) vision is developing North America's next major gold trend, Estelle, to become a world-class, tier-one, global gold producer. With decades of opportunity, of potentially multiple mines across a single project, Nova's flagship Estelle Gold Trend is a 35km long mineralized corridor of over 20 identified gold prospects, including two already defined multi-million ounce resources containing a combined 9.6 Moz Au. The project is situated in Alaska's prolific Tintina Gold Belt, a province which hosts a 220 million ounce (Moz) documented gold endowment and some of the world's largest gold mines and discoveries including Victoria Gold's Eagle Mine and Kinross Gold Corporation's Fort Knox Gold Mine.

Additionally, Nova holds a substantial interest in NASDAQ-listed lithium explorer Snow Lake Resources Ltd (NASDAQ: LITM) and a holding in Asra Minerals Limited (ASX: ASR), a gold and rare earths exploration company based in Western Australia, and a 9.9% interest in privately owned RotorX Aircraft manufacturing ([www.rotorxaircraft.com/evtol/](http://www.rotorxaircraft.com/evtol/)) who are seeking to list in the USA in the near future.





### Competent Person Statement

Mr Vannu Khounphakdee P.Geo., who is an independent consulting geologist of a number of mineral exploration and development companies, reviewed and approves the technical information in this release and is a member of the Australian Institute of Geoscientists (AIG), which is ROPO accepted for the purpose of reporting in accordance with ASX listing rules. Mr Vannu Khounphakdee has sufficient experience relevant to the gold deposits under evaluation to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Vannu Khounphakdee is also a Qualified Person as defined by S-K 1300 rules for mineral deposit disclosure. Mr Vannu Khounphakdee consents to the inclusion in the report of the matters based on information in the form and context in which it appears.

### Forward-looking Statements and Disclaimers

This ASX announcement ("**Announcement**") has been prepared by Nova Minerals Limited ("**Nova**" or the "**Company**") and contains summary information about Nova holding in Snow Lake Resources Ltd and their activities, which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information, which a prospective investor may require in evaluating a possible investment in Nova.

By its very nature exploration for minerals is a high-risk business and is not suitable for certain investors. Nova's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Nova and of a general nature which may affect the future operating and financial performance of Nova and the value of an investment in Nova including but not limited to economic conditions, stock market fluctuations, gold provide



movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel and foreign currency fluctuations.

Except for statutory liability which cannot be excluded, each of Nova's, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this Announcement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this Announcement or any error or omission here from. The Company is under no obligation to update any person regarding any inaccuracy, omission or change in information in this Announcement or any other information made available to a person nor any obligation to furnish the person with any further information. Recipients of this Announcement should make their own independent assessment and determination as to the Company's prospects, its business, assets and liabilities as well as the matters covered in this Announcement.

This Announcement is for information purposes only and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the Company in any jurisdiction. It is not intended to be and is not a prospectus, product disclosure statement, offering memorandum or private placement memorandum for the purpose of Chapter 6D of the Corporation Act 2001. This Announcement and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this Announcement would be unlawful under the securities or other laws of that or any other jurisdiction. The Company or any of its affiliates, directors or officers that any recipients invest in the Company, does not consider this Announcement a recommendation nor does it constitute as any investment, accounting financial, legal or tax advice.

This Announcement does not contain all information which may be material to the making of a decision in relation to the Company. Recipients of this document should carefully consider whether the securities issued by the Company are an appropriate investment for them in light of their personal circumstances, including their financial and taxation position. No account has been taken of the objectives, financial situation or needs of any recipient of this document. Any investor should seek independent financial and taxation advice independent assessment and determination as to the Company's prospects prior to making any investment decision, and should not rely on the information in this Announcement for that purpose. Neither the Company nor its related bodies corporate is licensed to provide financial advice in respect of the Company's securities or any financial products. This Announcement does not involve or imply a recommendation or a statement of opinion in respect of whether to buy, sell or hold securities in the Company. The securities issued by the Company are considered speculative and there is no guarantee that they will make a return on the capital invested, that dividends will be paid on the shares or that there will be an increase in the value of the shares in the future.

Certain statements in this document are or may be "forward-looking statements" and represent Nova's 37% held Snow Lake's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Snow Lake and Nova, and which may cause Nova's and Snow Lake's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Nova does not make any representation or warranty as to the accuracy of such statements or assumptions.



Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement (including information derived from publicly available sources) may not be independently verified.

**Table 3.** List of Results (>0.5g/t) – RPM

| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-013 | 14     | 17   | E397503 | 0.59   |
| RPM-013 | 17     | 20   | E397504 | 0.52   |
| RPM-013 | 21     | 23   | E397506 | 0.67   |
| RPM-013 | 23     | 26   | E397507 | 0.53   |
| RPM-013 | 26     | 29   | E397508 | 0.55   |
| RPM-013 | 32     | 35   | E397511 | 0.60   |
| RPM-013 | 35     | 38   | E397512 | 1.64   |
| RPM-013 | 38     | 41   | E397513 | 0.50   |
| RPM-013 | 41     | 45   | E397514 | 0.87   |
| RPM-013 | 45     | 48   | E397515 | 0.85   |
| RPM-013 | 48     | 51   | E397516 | 0.85   |
| RPM-013 | 51     | 54   | E397517 | 1.29   |
| RPM-013 | 54     | 57   | E397518 | 0.61   |
| RPM-013 | 57     | 60   | E397519 | 0.89   |
| RPM-013 | 63     | 66   | E397522 | 0.50   |
| RPM-013 | 66     | 69   | E397523 | 0.81   |
| RPM-013 | 69     | 72   | E397524 | 0.86   |
| RPM-013 | 78     | 81   | E397527 | 0.74   |
| RPM-013 | 81     | 84   | E397528 | 1.14   |
| RPM-013 | 96     | 99   | E397534 | 1.32   |
| RPM-013 | 99     | 102  | E397536 | 0.51   |
| RPM-013 | 102    | 105  | E397537 | 0.83   |
| RPM-019 | 9      | 11   | E397576 | 1.94   |
| RPM-019 | 11     | 14   | E397577 | 0.65   |
| RPM-019 | 14     | 17   | E397578 | 0.71   |
| RPM-019 | 17     | 20   | E397579 | 0.84   |
| RPM-019 | 20     | 23   | E397581 | 0.73   |
| RPM-019 | 23     | 27   | E397582 | 0.66   |
| RPM-019 | 27     | 30   | E397583 | 2.80   |
| RPM-019 | 36     | 39   | E397586 | 1.49   |
| RPM-019 | 39     | 42   | E397587 | 1.33   |
| RPM-019 | 45     | 48   | E397589 | 0.63   |
| RPM-019 | 63     | 66   | E397596 | 0.59   |
| RPM-019 | 75     | 78   | E397601 | 1.20   |
| RPM-019 | 78     | 81   | E397602 | 0.56   |
| RPM-019 | 81     | 84   | E397603 | 0.86   |
| RPM-019 | 84     | 87   | E397604 | 0.66   |
| RPM-019 | 91     | 94   | E397609 | 0.68   |





| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-019 | 94     | 97   | E397611 | 0.51   |
| RPM-019 | 97     | 100  | E397612 | 1.09   |
| RPM-019 | 106    | 109  | E397615 | 1.68   |
| RPM-019 | 109    | 112  | E397616 | 0.88   |
| RPM-019 | 115    | 118  | E397618 | 0.59   |
| RPM-019 | 130    | 133  | E397625 | 0.55   |
| RPM-019 | 133    | 136  | E397626 | 0.60   |
| RPM-019 | 139    | 142  | E397628 | 0.58   |
| RPM-019 | 142    | 145  | E397629 | 7.17   |
| RPM-019 | 155    | 158  | E397634 | 0.54   |
| RPM-019 | 167    | 168  | E397639 | 1.57   |
| RPM-019 | 206    | 209  | E397657 | 0.58   |
| RPM-019 | 219    | 222  | E397662 | 0.58   |
| RPM-019 | 222    | 225  | E397663 | 0.56   |
| RPM-019 | 246    | 249  | E397674 | 0.67   |
| RPM-019 | 326    | 327  | E397708 | 5.88   |
| RPM-019 | 327    | 328  | E397709 | 0.59   |
| RPM-023 | 8      | 9    | E397726 | 1.21   |
| RPM-023 | 24     | 27   | E397733 | 0.85   |
| RPM-023 | 27     | 30   | E397734 | 4.10   |
| RPM-023 | 30     | 33   | E397735 | 0.56   |
| RPM-023 | 36     | 39   | E397738 | 1.83   |
| RPM-023 | 39     | 42   | E397739 | 0.67   |
| RPM-023 | 42     | 45   | E397741 | 2.78   |
| RPM-023 | 45     | 48   | E397742 | 0.70   |
| RPM-023 | 48     | 51   | E397743 | 0.66   |
| RPM-023 | 60     | 63   | E397747 | 0.53   |
| RPM-023 | 73     | 76   | E397752 | 0.82   |
| RPM-023 | 76     | 78   | E397753 | 0.59   |
| RPM-023 | 85     | 88   | E397756 | 0.60   |
| RPM-023 | 88     | 91   | E397757 | 0.68   |
| RPM-023 | 91     | 94   | E397758 | 0.70   |
| RPM-023 | 94     | 97   | E397759 | 3.06   |
| RPM-023 | 97     | 100  | E397761 | 2.60   |
| RPM-023 | 100    | 103  | E397762 | 0.74   |
| RPM-023 | 103    | 106  | E397763 | 0.86   |
| RPM-023 | 106    | 109  | E397764 | 4.11   |
| RPM-023 | 115    | 118  | E397768 | 0.70   |
| RPM-023 | 143    | 146  | E397779 | 0.55   |
| RPM-023 | 182    | 185  | E397794 | 0.52   |
| RPM-023 | 204    | 207  | E397806 | 1.00   |
| RPM-023 | 304    | 305  | E397849 | 0.64   |
| RPM-026 | 7      | 8    | E397904 | 0.87   |



| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-026 | 11     | 14   | E397907 | 1.10   |
| RPM-026 | 17     | 20   | E397909 | 1.45   |
| RPM-026 | 20     | 23   | E397911 | 0.69   |
| RPM-026 | 27     | 30   | E397913 | 0.69   |
| RPM-026 | 30     | 33   | E397914 | 0.66   |
| RPM-026 | 39     | 42   | E397917 | 0.53   |
| RPM-026 | 42     | 45   | E397918 | 2.10   |
| RPM-026 | 48     | 51   | E397921 | 0.55   |
| RPM-026 | 63     | 66   | E397926 | 0.56   |
| RPM-026 | 66     | 69   | E397927 | 1.70   |
| RPM-026 | 69     | 72   | E397928 | 1.16   |
| RPM-026 | 72     | 75   | E397929 | 0.69   |
| RPM-026 | 100    | 103  | E397941 | 0.82   |
| RPM-026 | 103    | 106  | E397942 | 0.69   |
| RPM-026 | 112    | 112  | E397945 | 0.93   |
| RPM-026 | 127    | 130  | E397952 | 0.88   |
| RPM-026 | 139    | 142  | E397956 | 0.96   |
| RPM-026 | 142    | 145  | E397957 | 0.65   |
| RPM-026 | 145    | 148  | E397958 | 1.42   |
| RPM-026 | 152    | 155  | E397962 | 0.57   |
| RPM-026 | 155    | 158  | E397963 | 0.82   |
| RPM-026 | 200    | 201  | E397982 | 0.51   |
| RPM-026 | 213    | 215  | E397987 | 1.00   |
| RPM-026 | 215    | 219  | E397988 | 1.03   |
| RPM-026 | 219    | 222  | E397989 | 0.83   |
| RPM-026 | 228    | 231  | E397993 | 0.79   |
| RPM-026 | 234    | 237  | E397995 | 0.61   |
| RPM-026 | 252    | 255  | E398003 | 1.01   |
| RPM-026 | 255    | 258  | E398004 | 0.70   |
| RPM-026 | 258    | 261  | E398005 | 1.25   |
| RPM-026 | 261    | 264  | E398006 | 0.65   |
| RPM-026 | 264    | 267  | E398007 | 0.74   |
| RPM-026 | 267    | 270  | E398008 | 0.54   |
| RPM-026 | 270    | 273  | E398009 | 0.64   |
| RPM-026 | 273    | 276  | E398011 | 0.65   |
| RPM-026 | 276    | 280  | E398012 | 1.30   |
| RPM-026 | 283    | 286  | E398014 | 0.60   |
| RPM-026 | 289    | 292  | E398017 | 1.21   |
| RPM-026 | 301    | 302  | E398023 | 1.04   |
| RPM-026 | 377    | 380  | E398058 | 0.61   |
| RPM-028 | 8      | 10   | E398069 | 3.16   |
| RPM-028 | 10     | 12   | E398071 | 0.54   |
| RPM-028 | 15     | 18   | E398073 | 1.62   |



| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-028 | 18     | 21   | E398074 | 1.54   |
| RPM-028 | 21     | 24   | E398075 | 0.54   |
| RPM-028 | 24     | 27   | E398076 | 0.98   |
| RPM-028 | 33     | 36   | E398079 | 0.86   |
| RPM-028 | 42     | 45   | E398083 | 0.50   |
| RPM-028 | 51     | 54   | E398086 | 0.53   |
| RPM-028 | 57     | 60   | E398088 | 1.19   |
| RPM-028 | 79     | 82   | E398096 | 0.56   |
| RPM-028 | 82     | 85   | E398097 | 0.87   |
| RPM-028 | 85     | 88   | E398098 | 0.52   |
| RPM-028 | 94     | 97   | E398102 | 0.56   |
| RPM-028 | 97     | 100  | E398103 | 0.54   |
| RPM-028 | 100    | 103  | E398104 | 0.59   |
| RPM-028 | 115    | 118  | E398109 | 0.56   |
| RPM-028 | 118    | 121  | E398111 | 0.73   |
| RPM-028 | 130    | 133  | E398116 | 0.58   |
| RPM-028 | 133    | 136  | E398117 | 1.30   |
| RPM-028 | 136    | 139  | E398118 | 0.53   |
| RPM-028 | 258    | 262  | E398164 | 0.54   |
| RPM-029 | 5      | 8    | E398218 | 0.75   |
| RPM-029 | 8      | 11   | E398219 | 2.28   |
| RPM-029 | 11     | 14   | E398221 | 0.83   |
| RPM-029 | 14     | 17   | E398222 | 0.61   |
| RPM-029 | 17     | 20   | E398223 | 1.30   |
| RPM-029 | 32     | 35   | E398228 | 0.52   |
| RPM-029 | 41     | 45   | E398232 | 0.76   |
| RPM-029 | 45     | 48   | E398233 | 1.04   |
| RPM-029 | 48     | 51   | E398234 | 0.62   |
| RPM-029 | 51     | 54   | E398235 | 0.68   |
| RPM-029 | 72     | 75   | E398243 | 0.96   |
| RPM-029 | 84     | 87   | E398247 | 0.77   |
| RPM-029 | 90     | 93   | E398249 | 0.89   |
| RPM-029 | 105    | 109  | E398256 | 0.76   |
| RPM-029 | 109    | 112  | E398257 | 0.73   |
| RPM-029 | 112    | 115  | E398258 | 0.72   |
| RPM-029 | 124    | 127  | E398263 | 0.69   |
| RPM-029 | 130    | 133  | E398265 | 0.55   |
| RPM-029 | 136    | 139  | E398267 | 0.65   |
| RPM-029 | 142    | 145  | E398269 | 1.06   |
| RPM-029 | 166    | 169  | E398278 | 0.75   |
| RPM-029 | 188    | 191  | E398287 | 0.50   |
| RPM-029 | 197    | 200  | E398291 | 9.85   |
| RPM-029 | 200    | 203  | E398292 | 0.86   |





| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-029 | 249    | 252  | E398312 | 1.30   |
| RPM-030 | 10     | 13   | E396293 | 0.51   |
| RPM-030 | 22     | 25   | E396297 | 0.55   |
| RPM-030 | 43     | 46   | E396306 | 0.74   |
| RPM-030 | 49     | 52   | E396308 | 0.83   |
| RPM-030 | 52     | 55   | E396309 | 0.59   |
| RPM-030 | 95     | 98   | E396329 | 0.59   |
| RPM-030 | 104    | 107  | E396333 | 0.63   |
| RPM-030 | 107    | 110  | E396334 | 1.12   |
| RPM-030 | 119    | 122  | E396338 | 1.26   |
| RPM-030 | 122    | 125  | E396339 | 0.88   |
| RPM-030 | 128    | 132  | E396342 | 4.83   |
| RPM-030 | 132    | 134  | E396343 | 0.70   |
| RPM-030 | 135    | 137  | E396345 | 0.61   |
| RPM-030 | 137    | 141  | E396346 | 0.72   |
| RPM-030 | 143    | 147  | E396348 | 1.44   |
| RPM-030 | 153    | 156  | E396352 | 0.68   |
| RPM-030 | 156    | 159  | E396353 | 16.70  |
| RPM-030 | 159    | 162  | E396354 | 9.85   |
| RPM-030 | 162    | 165  | E396355 | 2.43   |
| RPM-030 | 206    | 208  | E396381 | 2.78   |
| RPM-030 | 208    | 211  | E396382 | 5.28   |
| RPM-030 | 211    | 214  | E396383 | 1.76   |
| RPM-030 | 214    | 215  | E396384 | 4.08   |
| RPM-030 | 218    | 221  | E396386 | 0.61   |
| RPM-030 | 221    | 224  | E396387 | 1.25   |
| RPM-030 | 224    | 226  | E396388 | 2.61   |
| RPM-030 | 226    | 227  | E396389 | 0.52   |
| RPM-030 | 230    | 233  | E396392 | 2.22   |
| RPM-030 | 298    | 301  | E396426 | 0.55   |
| RPM-032 | 11     | 14   | E398374 | 0.92   |
| RPM-032 | 27     | 30   | E398379 | 0.61   |
| RPM-032 | 30     | 33   | E398381 | 1.59   |
| RPM-032 | 33     | 36   | E398382 | 1.18   |
| RPM-032 | 36     | 39   | E398383 | 1.24   |
| RPM-032 | 42     | 45   | E398385 | 2.32   |
| RPM-032 | 45     | 48   | E398386 | 0.51   |
| RPM-032 | 51     | 54   | E398388 | 1.83   |
| RPM-032 | 54     | 57   | E398389 | 0.69   |
| RPM-032 | 60     | 63   | E398392 | 0.83   |
| RPM-032 | 72     | 75   | E398396 | 0.70   |
| RPM-032 | 87     | 91   | E398402 | 1.57   |
| RPM-032 | 91     | 94   | E398403 | 0.67   |



| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-032 | 94     | 97   | E398404 | 0.70   |
| RPM-032 | 97     | 100  | E398406 | 0.62   |
| RPM-032 | 100    | 103  | E398407 | 0.59   |
| RPM-032 | 115    | 118  | E398413 | 1.51   |
| RPM-032 | 124    | 127  | E398416 | 1.12   |
| RPM-032 | 142    | 145  | E398423 | 0.74   |
| RPM-032 | 164    | 166  | E398431 | 0.59   |
| RPM-032 | 203    | 206  | E398446 | 0.52   |
| RPM-033 | 41     | 44   | E396467 | 0.55   |
| RPM-033 | 50     | 53   | E396471 | 0.75   |
| RPM-033 | 56     | 59   | E396473 | 5.17   |
| RPM-033 | 59     | 61   | E396474 | 1.94   |
| RPM-033 | 61     | 64   | E396475 | 5.49   |
| RPM-033 | 64     | 66   | E396476 | 1.77   |
| RPM-033 | 66     | 68   | E396477 | 3.31   |
| RPM-033 | 68     | 68   | E396478 | 0.56   |
| RPM-033 | 68     | 72   | E396479 | 2.82   |
| RPM-033 | 72     | 75   | E396481 | 0.59   |
| RPM-033 | 75     | 78   | E396482 | 3.66   |
| RPM-033 | 78     | 81   | E396483 | 1.30   |
| RPM-033 | 81     | 84   | E396484 | 17.90  |
| RPM-033 | 84     | 86   | E396485 | 123.50 |
| RPM-033 | 86     | 87   | E396488 | 0.84   |
| RPM-033 | 87     | 90   | E396489 | 2.42   |
| RPM-033 | 90     | 93   | E396491 | 2.04   |
| RPM-033 | 93     | 96   | E396492 | 3.49   |
| RPM-033 | 96     | 98   | E396493 | 1.27   |
| RPM-033 | 98     | 100  | E396494 | 1.15   |
| RPM-033 | 100    | 101  | E396496 | 0.89   |
| RPM-033 | 101    | 102  | E396497 | 1.42   |
| RPM-033 | 102    | 104  | E396498 | 1.28   |
| RPM-033 | 104    | 105  | E396499 | 2.11   |
| RPM-033 | 105    | 108  | E396501 | 0.68   |
| RPM-033 | 108    | 111  | E396502 | 28.30  |
| RPM-033 | 111    | 114  | E396503 | 19.50  |
| RPM-033 | 114    | 117  | E396504 | 1.23   |
| RPM-033 | 117    | 120  | E396505 | 0.77   |
| RPM-033 | 120    | 123  | E396506 | 2.84   |
| RPM-033 | 123    | 126  | E396507 | 0.60   |
| RPM-033 | 126    | 130  | E396508 | 1.57   |
| RPM-033 | 130    | 133  | E396509 | 1.85   |
| RPM-033 | 133    | 136  | E396511 | 40.10  |
| RPM-033 | 139    | 142  | E396513 | 0.81   |



| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-033 | 172    | 175  | E396525 | 0.58   |
| RPM-033 | 176    | 178  | E396527 | 0.58   |
| RPM-033 | 178    | 181  | E396528 | 1.00   |
| RPM-033 | 181    | 184  | E396529 | 0.60   |
| RPM-033 | 184    | 187  | E396530 | 0.55   |
| RPM-034 | 12     | 15   | E398464 | 1.36   |
| RPM-034 | 21     | 24   | E398467 | 0.74   |
| RPM-034 | 24     | 27   | E398468 | 1.09   |
| RPM-034 | 30     | 33   | E398471 | 0.57   |
| RPM-034 | 45     | 48   | E398476 | 1.67   |
| RPM-034 | 48     | 51   | E398477 | 0.66   |
| RPM-034 | 66     | 69   | E398484 | 0.66   |
| RPM-034 | 69     | 73   | E398485 | 0.99   |
| RPM-034 | 94     | 97   | E398494 | 0.97   |
| RPM-034 | 112    | 115  | E398502 | 1.38   |
| RPM-034 | 118    | 121  | E398504 | 0.62   |
| RPM-034 | 134    | 137  | E398509 | 0.54   |
| RPM-034 | 149    | 152  | E398515 | 0.74   |
| RPM-035 | 41     | 45   | E396602 | 0.60   |
| RPM-035 | 93     | 96   | E396622 | 1.32   |
| RPM-035 | 109    | 112  | E396628 | 0.61   |
| RPM-035 | 112    | 115  | E396629 | 5.49   |
| RPM-035 | 115    | 118  | E396631 | 4.69   |
| RPM-035 | 118    | 121  | E396632 | 15.50  |
| RPM-035 | 121    | 124  | E396633 | 2.30   |
| RPM-035 | 124    | 127  | E396634 | 5.45   |
| RPM-035 | 127    | 130  | E396635 | 2.62   |
| RPM-035 | 130    | 133  | E396636 | 0.55   |
| RPM-035 | 145    | 148  | E396642 | 0.53   |
| RPM-035 | 151    | 154  | E396644 | 1.03   |
| RPM-035 | 154    | 157  | E396645 | 0.86   |
| RPM-035 | 157    | 160  | E396646 | 5.79   |
| RPM-035 | 185    | 188  | E396657 | 0.55   |
| RPM-035 | 188    | 189  | E396658 | 1.08   |
| RPM-035 | 191    | 194  | E396661 | 6.03   |
| RPM-035 | 194    | 197  | E396662 | 0.71   |
| RPM-035 | 203    | 204  | E396666 | 0.59   |
| RPM-035 | 267    | 270  | E396693 | 0.65   |
| RPM-035 | 316    | 318  | E396712 | 0.86   |
| RPM-036 | 11     | 14   | E396718 | 0.86   |
| RPM-036 | 14     | 17   | E396719 | 0.96   |
| RPM-036 | 38     | 41   | E396728 | 0.53   |
| RPM-036 | 54     | 57   | E396734 | 1.55   |





| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-036 | 66     | 69   | E396738 | 3.06   |
| RPM-036 | 81     | 84   | E396744 | 1.10   |
| RPM-036 | 118    | 121  | E396758 | 1.17   |
| RPM-036 | 124    | 127  | E396761 | 0.56   |
| RPM-036 | 130    | 133  | E396763 | 0.58   |
| RPM-036 | 133    | 136  | E396764 | 2.07   |
| RPM-036 | 136    | 139  | E396767 | 1.02   |
| RPM-036 | 139    | 142  | E396768 | 1.66   |
| RPM-036 | 145    | 148  | E396771 | 0.54   |
| RPM-036 | 148    | 151  | E396772 | 1.45   |
| RPM-036 | 151    | 154  | E396773 | 0.54   |
| RPM-036 | 166    | 169  | E396778 | 1.41   |
| RPM-036 | 169    | 172  | E396779 | 0.83   |
| RPM-036 | 172    | 176  | E396781 | 0.77   |
| RPM-036 | 180    | 183  | E396784 | 1.34   |
| RPM-036 | 183    | 185  | E396785 | 2.66   |
| RPM-037 | 41     | 44   | E396878 | 0.51   |
| RPM-037 | 53     | 56   | E396883 | 0.73   |
| RPM-037 | 59     | 62   | E396885 | 0.72   |
| RPM-037 | 81     | 83   | E396893 | 1.30   |
| RPM-037 | 83     | 85   | E396894 | 1.45   |
| RPM-037 | 85     | 87   | E396895 | 0.88   |
| RPM-037 | 87     | 90   | E396896 | 1.03   |
| RPM-037 | 93     | 96   | E396898 | 2.96   |
| RPM-037 | 96     | 98   | E396899 | 1.11   |
| RPM-037 | 98     | 100  | E396901 | 40.10  |
| RPM-037 | 100    | 102  | E396902 | 0.94   |
| RPM-037 | 102    | 103  | E396903 | 1.60   |
| RPM-037 | 103    | 105  | E396904 | 6.50   |
| RPM-037 | 105    | 108  | E396906 | 0.50   |
| RPM-037 | 111    | 114  | E396908 | 1.06   |
| RPM-037 | 117    | 120  | E396911 | 3.59   |
| RPM-037 | 126    | 130  | E396916 | 0.93   |
| RPM-037 | 133    | 135  | E396918 | 0.63   |
| RPM-037 | 325    | 328  | E396993 | 1.86   |
| RPM-037 | 334    | 337  | E396996 | 1.03   |
| RPM-037 | 337    | 340  | E396997 | 2.43   |
| RPM-037 | 340    | 343  | E396998 | 2.96   |
| RPM-037 | 343    | 346  | E396999 | 8.01   |
| RPM-037 | 346    | 349  | E397000 | 0.91   |
| RPM-037 | 352    | 355  | E397002 | 0.77   |
| RPM-037 | 374    | 375  | E397011 | 0.55   |
| RPM-037 | 375    | 376  | E397012 | 0.97   |



| HOLD_ID | FROM_m | TO_m | SAMP_ID | Au g/t |
|---------|--------|------|---------|--------|
| RPM-037 | 383    | 386  | E397015 | 0.79   |
| RPM-037 | 387    | 388  | E397017 | 0.72   |
| RPM-037 | 407    | 410  | E397026 | 3.76   |
| RPM-037 | 410    | 413  | E397027 | 3.66   |
| RPM-037 | 419    | 422  | E397031 | 0.62   |
| RPM-037 | 471    | 474  | E397049 | 0.90   |
| RPM-037 | 480    | 483  | E397053 | 0.58   |
| RPM-037 | 501    | 504  | E397061 | 4.75   |
| RPM-037 | 504    | 507  | E397062 | 2.64   |
| RPM-037 | 507    | 511  | E397063 | 3.90   |
| RPM-037 | 511    | 514  | E397064 | 0.88   |
| RPM-037 | 514    | 517  | E397066 | 1.56   |
| RPM-037 | 517    | 520  | E397067 | 1.42   |
| RPM-037 | 520    | 523  | E397068 | 0.86   |
| RPM-037 | 526    | 529  | E397071 | 1.06   |
| RPM-037 | 529    | 532  | E397072 | 2.40   |
| RPM-037 | 535    | 538  | E397074 | 0.76   |
| RPM-037 | 538    | 541  | E397075 | 0.80   |
| RPM-037 | 565    | 566  | E397085 | 0.53   |



## Appendix 1: JORC Code, 2012 Edition – Table 1 Estelle Gold Project - Alaska

### Section 1 Sampling Techniques and Data

| Criteria                   | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sampling techniques</b> | <ul style="list-style-type: none"> <li>• <i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i></li> <li>• <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> <li>• <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></li> <li>• <i>In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse Au that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></li> </ul> | <ul style="list-style-type: none"> <li>• Core is systematically logged from collar to EOH characterizing rock type, mineralization, and alteration. Oriented core measurements of structural features are taken where appropriate. Geotechnical measurements such as recoveries and RQDs are taken at 10-foot (3.05 m) intervals. Samples are taken each 10 feet (3.05m) unless there is a change in lithology, whereby &lt;3.05m selective samples may be taken. In these cases samples are broken to lithologic boundaries. Samples are then half cut with one of the half cuts being sent to the ALS lab in Fairbanks Alaska for processing. The remaining half core is returned to the box and safely stored as reference material.</li> </ul> |
| <b>Drilling techniques</b> | <ul style="list-style-type: none"> <li>• <i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i></li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <ul style="list-style-type: none"> <li>• HQ diamond core triple tube, down hole surveys every 150 feet (~50m), using a Reflex ACT-III tool.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |



| Criteria                     | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                          | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
|------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Drill sample recovery</b> | <ul style="list-style-type: none"><li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li><li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li><li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material</i></li></ul> | <ul style="list-style-type: none"><li>• Core is processed at the on-site certified crush/split prep-lab with ~250g sample being sent of site to the ALS analytical lab in Reno Nevada. Recoveries were recorded for all holes, into a logging database to 3cm on a laptop computer by a qualified geologist using the drillers recorded depth against the length of core recovered. No significant core loss was observed.</li><li>• Triple tube HQ to maximise core recovery and enable orientation of core.</li><li>• No known relationship between sample recovery and grade. As no samples have been taken as yet, no assay results are reported, visual results only.</li></ul> |





| Criteria                                              | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|-------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Logging</b>                                        | <ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</li> <li>• The total length and percentage of the relevant intersections logged.</li> </ul>                                                                                                                                                                                                                                                                                                   | <p>Core logging is carried out by qualified geologists using a project specific logging procedure. Data recorded includes, but is not limited to, lithology, structure, RQD, recovery, alteration, sulphide mineralogy and presence of visible gold. This is supervised by senior geologists familiar with the mineralisation style and nature. Inspection of the drill core by the site Chief Geologist is monitored remotely using photographs and logs. Rock codes have been set up specifically for the project. Logging is to a sufficient level of detail to support appropriate Mineral Resource estimation and mining studies.</p> <ul style="list-style-type: none"> <li>• Drill logging is both qualitative by geological features and quantitative by geotechnical parameters in nature. Photographs are taken of all cores trays, (wet) of whole core prior to cutting.</li> </ul> |
| <b>Sub-sampling techniques and sample preparation</b> | <ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul> | <ul style="list-style-type: none"> <li>• Samples are taken each 10 feet (3.05m) unless there is a change in lithology. In these cases samples are broken to lithologic boundaries. Samples are then half cut with one of the half cuts being sent to the ALS lab in Fairbanks Alaska for processing. Three different types of SRM are inserted each 20 samples. Duplicates of the reject are taken each 20 samples. One blank is inserted each 40 samples. Data is plotted and evaluated to see if the samples plot within accepted tolerance. If any “out of control” samples are note, the laboratory is notified.</li> </ul>                                                                                                                                                                                                                                                                |



| Criteria                                          | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Quality of assay data and laboratory tests</b> | <ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>• For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>• Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul> | <ul style="list-style-type: none"> <li>• Samples are tested for gold using ALS Fire Assay Au-ICP21 technique. This technique has a lower detection limit of 0.001 g/t with an upper detection limit of 10 g/t. If samples have grades in excess of 10 g/t then Au-AA25 is used to determine the over detect limit. Au-AA25 has a detection limit of 0.01 g/t and an upper limit of 100 g/t. Three different types of SRM are inserted each 20 samples. Duplicates of the reject are taken each 20 samples. One blank is inserted each 40 samples. Data is plotted and evaluated to see if the samples plot within accepted tolerance. If any “out of control” samples are note, the laboratory is notified.</li> </ul> |
| <b>Verification of sampling and assaying</b>      | <ul style="list-style-type: none"> <li>• The verification of significant intersections by either independent or alternative company personnel.</li> <li>• The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>• Discuss any adjustment to assay data.</li> </ul>                                                                                                                                                                                                                                                                                                | <ul style="list-style-type: none"> <li>• Assay data intercepts are compiled and calculated by the CP and then verified by corporate management prior to the release to the public.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Location of data points</b>                    | <ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>                                                                                                                                                                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>• All maps and locations are in UTM grid (NAD83 Z5N) and have been measured by a digital Trimble GNSS system with a lateral accuracy of &lt;30cm and a vertical accuracy of &lt;50cm.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Data spacing and distribution</b>              | <ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>                                                                                                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>• Drill holes have been spaced in a radial pattern such that all dimensions of the resource model is tested. Future geo-stats will be run on the data to determine if addition infill drilling will be required to confirm continuity.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                               |



| Criteria                                                       | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Orientation of data in relation to geological structure</b> | <ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul> | <ul style="list-style-type: none"> <li>• The relationship between the drilling orientation and the orientation of key mineralised structures is confirmed by drill hole data driven ongoing detailed structural analysis by OTS structural consultants.</li> </ul>                                                                                                                                                                                                                                           |
| <b>Sample security</b>                                         | <ul style="list-style-type: none"> <li>• The measures taken to ensure sample security</li> </ul>                                                                                                                                                                                                                                                                                                                                     | <ul style="list-style-type: none"> <li>• A secure chain of custody protocol has been established with the site geologist locking samples in secure shipping container at site until loaded on to aircraft and shipped to the secure restricted access area for processing by Nova Minerals staff geologists.</li> <li>• Secure shipping container at site until loaded and shipped to the secure restricted access room at TOMRA who forwarded to bureau veritas Metallurgical facility Adelaide.</li> </ul> |
| <b>Audits or Reviews</b>                                       | <ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>                                                                                                                                                                                                                                                                                                            | <ul style="list-style-type: none"> <li>• Detailed QA/QC analysis is undertaken on an ongoing basis by Qualitica Consulting.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                       |



## Section 2 Reporting of Exploration Results

| Criteria                                       | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Mineral tenement and land tenure status</b> | <ul style="list-style-type: none"> <li>• <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li>• <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul> | <ul style="list-style-type: none"> <li>• The Estelle project is comprised of 450km<sup>2</sup> State of Alaska mining claims</li> <li>• The mining claims are wholly owned by AKCM (AUST) Pty Ltd. (an incorporated Joint venture (JV Company between Nova Minerals Ltd and AK Minerals Pty Ltd) via 100% ownership of Alaskan incorporate company AK Custom Mining LLC. AKCM (AUST) Pty Ltd is owned 85% by Nova Minerals Ltd, 15% by AK Minerals Pty Ltd. AK Minerals Pty Ltd holds a 2% NSR (ASX Announcement: 20 November 2017) Nova owns 85% of the project through the joint venture agreement.</li> <li>• The Company is not aware of any other impediments that would prevent an exploration or mining activity.</li> </ul> |
| <b>Exploration done by other parties</b>       | <ul style="list-style-type: none"> <li>• <i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>                                                                                                                                                                                                                                                                                                                                                                           | <ul style="list-style-type: none"> <li>• Geophysical, Soil testing, and drilling was completed by previous operators in the past. Nova Minerals has no access to this data.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Geology</b>                                 | <ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>                                                                                                                                                                                                                                                                                                                                                                           | Nova Mineral is primarily exploring for Intrusion Related Gold System (IRGS) type deposit within the Estelle Gold Project                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |





| Criteria                        | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Commentary                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Drill hole Information</b>   | <ul style="list-style-type: none"> <li>• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>- easting and northing of the drill hole collar</li> <li>- elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>- dip and azimuth of the hole</li> <li>- down hole length and interception depth</li> <li>-hole length.</li> </ul> </li> <li>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul> | <ul style="list-style-type: none"> <li>• See <b>Table 3</b> summary table of drill hole results.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Data aggregation methods</b> | <ul style="list-style-type: none"> <li>• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>• Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>• The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>                                                                                                                                                                                    | <ul style="list-style-type: none"> <li>• Widths are report as core length. Future true widths will be calculated by measuring the distance perpendicular to the dip of the mineralized zone on any given cross section that the intercept appears on. Two holes per section are required to calculate true thickness. No “Top Cap” has been applied to calculation of any intercepts. A “Top Cap” analysis will be completed during a future Resources Study and applied if applicable. Widths of intersection are calculated by applying a weighted average (<math>\text{Sum [G x W]} / \text{Sum [W]}</math>) to the gold values and reported widths within any given intercepts. The CP will visually select the intercept according to natural grouping of higher-grade assays. Zones of internal dilution may vary depending on the CP discretion as to what is geologically significant. Sub intersection of higher grades within any given intercepts may be broken out if present.</li> </ul> |



| Criteria                                                                | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                                                           | Commentary                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <ul style="list-style-type: none"> <li>Core holes used an overall average grade cut-off of 0.1g/t and a maximum of 9 meters of internal dilution. Significant intercepts reported at 0.3g/t cutoff grade with a maximum of 6m of internal dilution.</li> <li>Gram meters is calculated as g/t x m</li> </ul>                |
| <b>Relationship between mineralisation widths and intercept lengths</b> | <ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul> | <ul style="list-style-type: none"> <li>See above</li> </ul>                                                                                                                                                                                                                                                                 |
| <b>Diagrams</b>                                                         | <ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>                                                                                                                            | <ul style="list-style-type: none"> <li>Plan view Map in Figure 2 shows the hole traces of the PAD1 drilling. Holes completed and / or in progress are also marked.</li> <li>Cross Section in Figure 1 showing trace of Hole outlined in this announcement</li> <li>Figure 2 Regional Map of the RPM Gold Project</li> </ul> |
| <b>Balanced Reporting</b>                                               | <ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>                                                                                                                                                                     | <ul style="list-style-type: none"> <li>Does not apply. All Nova results have been disclosed to the ASX via news releases.</li> </ul>                                                                                                                                                                                        |
| <b>Other substantive exploration data</b>                               | <ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>         | <ul style="list-style-type: none"> <li>No other substantive exploration data has been collected</li> </ul>                                                                                                                                                                                                                  |



| Criteria            | JORC Code Explanation                                                                                                                                                                                                                                                                                                                                                                                            | Commentary                                                                                                                                              |
|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Further work</b> | <ul style="list-style-type: none"><li>• <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li><li>• <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li></ul> | <ul style="list-style-type: none"><li>• Diamond drilling is ongoing. Project planned is for up to 30,000 metres in 2022 and ongoing into 2023</li></ul> |